

Republic of the Philippines
VILLASIS WATER DISTRICT
Villasis, Pangasinan, 2427

The logo of the Villasis Water District is a circular emblem. It features a central sun with rays, a water tap, and a gear. The words "WATER DISTRICT" are written in an arc at the top, and "VILLASIS, PANGASINAN" is written in an arc at the bottom. The main title "CORPORATE OPERATING BUDGET CY-2024" is superimposed in large, bold, blue letters over the center of the logo.

**CORPORATE
OPERATING
BUDGET
CY-2024**

A handwritten signature in blue ink, appearing to read "Marben A. Sante", is written over a circular stamp.

MARBEN A. SANTE

VWD





SUSAN Q. SISON

**General Manager
(2013-present)**



Villasis Water District

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
CCC # 95 * Poblacion Zone I, Villasis, 2427
(075) 600-6988 / 09178492328

CORPORATE OPERATING BUDGET CY 2024 EXECUTIVE SUMMARY

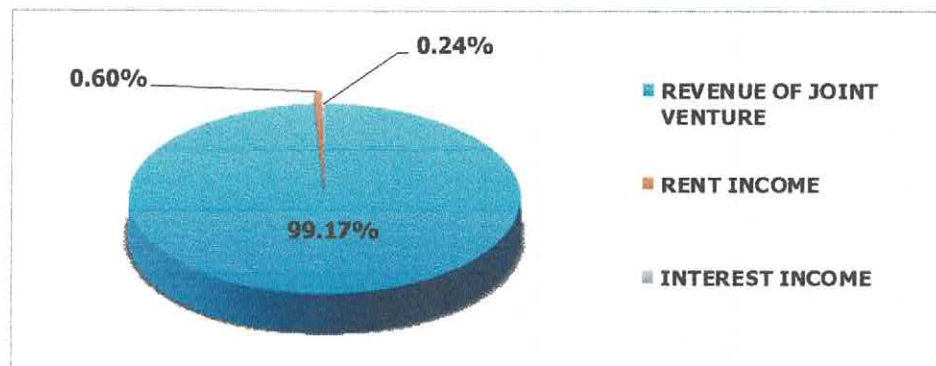
December 13, 2023

THE BOARD OF DIRECTORS
Villasis Water District
Villasis, Pangasinan

Ladies and Gentlemen:

The Villasis Water District (VWD) Corporate Operating Budget (COB) for Calendar Year (CY) 2024 is basically sourced from the Joint Venture (JV) Share as stipulated in the Joint Venture Agreement (JVA) from the twenty-five (25) year partnership of VWD with the PrimeWater Infrastructure Corp. (PrimeWater) for the Financing, Development, Improvement, Rehabilitation, Expansion, Operation and Maintenance of the Water Supply and Septage Management Systems.

For CY 2024, the District's forecasted revenue is **PhP 10.084 Million**. The projected operating revenue is from the Share in the Profit/Revenue of JV Share of PhP 10 Million (99.17%), Rent Income of PhP .060 Million (.60%) and Interest Income of PhP .024 Million (.24%).

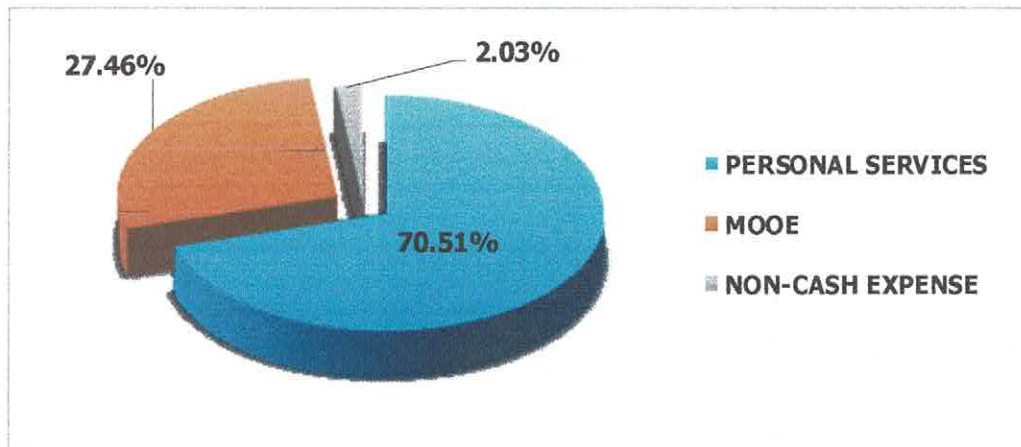


Revenue Distribution Chart CY 2024





With the projected revenue, the District's estimated disbursements for CY 2024 is **PhP 10.067 Million** which consists of Personal Services (PS) Expense amounting to PhP 7.246 Million (70.51%), Maintenance and Other Operating Expense (MOOE) of PhP 2.821 Million (27.46%). On the other hand, the non-cash expense is forecasted at PhP.208 Million.



Expenditure Distribution Chart CY 2024

The projection on expenses were generally based from the agreed negotiated terms. Furthermore, the Capital Expenditures (CAPEX) in the amount of PhP .599 Million for the excavation, backfill, substructure and temporary fence at lot it Barangay Barraca and ICT equipment has been included in the COB for CY 2024.

The VWD has not yet adopted the House Bill No. 8081 modifying the salary schedule for civilian personnel and authorizing the grant of additional benefits and for other purposes as this is still for approval in the senate. Funds for any additional mandatory and statutory increases on salary and benefits of VWD will be funded by PrimeWater reflecting as additional JV as authorized and as stipulated in the JVA.

VWD Board and Management will work hand in hand in monitoring the Key Performance Indicators (KPI) to meet and achieve it completely as scheduled and as programmed.





The District is looking forward for a success on the partnership with PrimeWater for the best quality services, reliable water supply and continuous innovation on managing supply challenges to ensure sustainability deserved by its consumers.

The Management is always grateful for the consistent support and guidance by the members of the Board. Rest assured that the COB CY 2024 will be our direction in achieving good governance.



SUSAN Q. SISON, RN, DPA
General Manager C





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EXCERPT FROM THE MINUTES OF THE PREVIOUS REGULAR BOARD MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS ON 13TH DAY OF DECEMBER 2023 AT THE OFFICE OF THE BOARD OF DIRECTORS, VILLASIS WATER DISTRICT OFFICE BUILDING, VILLASIS, PANGASINAN.

VWD BOARD RESOLUTION NO. 2023-013 Series of 2023

"Resolution Approving the Villasis Water District Corporate Operating Budget for Calendar Year 2024"

WHEREAS, the Villasis Water District (VWD) prepared its proposed Corporate Operating Budget (COB) as a management tool to sustain the VWD projected revenues and expenditures in its operation for the year 2024;

WHEREAS, the Management projected the amount of Ten Million Eighty-Four Four Thousand Pesos (PhP 10,084,000.00) to be a realizable revenue from the following sources;

Share in Profit/Revenue of Joint Venture	PhP 10,000,000.00
Rent Income	60,000.00
Interest Income	24,000.00
TOTAL RECEIPTS	PhP 10,084,000.00

WHEREAS, the Management estimated the amount of Ten Million Two Hundred Seventy-Six Thousand One Hundred Sixty-One Pesos & 97/100 (PhP 10,276,161.97) as legitimate, ordinary and necessary expenditures of VWD for its operations as follows;

Personal Services Expenses	PhP 7,246,190.31
Maintenance and Other Operating Expenses	2,821,554.42
Non-Cash Expense	208,417.24
TOTAL DISBURSEMENTS	PhP 10,276,161.97

WHEREAS, the Management recommended the amount of Five Hundred Ninety-Nine Thousand One Hundred Forty Pesos (PhP 599,140.00) as capital expenditures of VWD for the CY 2024;

"Ditoy Villasis, Danum Nalinis"





Fencing and Back Fill (Barraca Lot)	PhP 439,140.00
ICT Equipment	160,000.00
TOTAL CAPEX	PhP 599,140.00

WHEREAS, after careful and extensive scrutiny and deliberations of the items contained in the Budget for CY 2024 of the VWD, the Board of Directors and the Management unanimously agreed that this Budget is attainable;

WHEREFORE, on motion of Vice-Chairman Ferdinand M. Sales and unanimously seconded by the Board;

RESOLVED, as it is hereby **RESOLVED**, to approve the Villasis Water District Corporate Operating Budget for Calendar Year 2024.


RESOLVED FINALLY, to furnish copies of this Resolution to the Local Water Utilities Administration (LWUA), Department of Budget and Management (DBM), Commission on Audit (COA) for reference and compliance and upon request of other appropriate agencies.

DONE AND APPROVED this 13th of December 2023.


VILLASIS WATER DISTRICT BOARD OF DIRECTORS


CAMILO L. BARROZO, CPA
Chairman of the Board


FERDINAND M. SALES
Vice-Chairman of the Board


JOSEFINA G. ROBINA, Ed.D.
Member of the Board


PRESCILLA C. BAJIT
Member of the Board


JIMMY BOY O. CHAN
Member of the Board





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BUDGETED CASHFLOW STATEMENT
For Calendar Year 2024

RECEIPTS:	Budgeted for 2024					
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL	
Share in the Profit/Revenue of Joint Venture	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	10,000,000.00	
Additional Share in the Profit/Revenue of Joint Venture	-	-	-	-	-	
Collection of Accounts Receivable - Consumers (PY)	5,597.58	5,017.67	3,999.69	3,190.54	17,805.48	
Rent Income	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00	
Interest Income	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00	
TOTAL RECEIPTS	2,526,597.58	2,526,017.67	2,524,999.69	2,524,190.54	10,101,805.48	
DISBURSEMENTS:	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
PERSONAL SERVICES EXPENSE						
Salaries and Wages						
Trans and Dist. Expenses - Maintenance Supervision	5-01-01-010-07	87,495.00	87,495.00	87,495.00	87,495.00	349,980.00
Customer Account Expenses - Supervision	5-01-01-010-08	282,746.25	282,746.25	282,746.25	282,746.25	1,130,985.00
Administrative and General Salaries - Supervision	5-01-01-010-11	681,205.50	681,205.50	681,205.50	681,205.50	2,724,822.00
Total Salaries and Wages		1,051,446.75	1,051,446.75	1,051,446.75	1,051,446.75	4,205,787.00
Other Compensation						
Personnel Economic Relief Allowance (PERA)	5-01-02-010	42,000.00	42,000.00	42,000.00	42,000.00	168,000.00
Representation Allowance (RA)	5-01-02-020	40,500.00	40,500.00	40,500.00	40,500.00	162,000.00
Transportation Allowance (TA)	5-01-02-030	40,500.00	40,500.00	40,500.00	40,500.00	162,000.00
Clothing/Uniform Allowance	5-01-02-040	42,000.00	-	-	-	42,000.00
Year-End Bonus	5-01-02-140	-	-	-	351,260.00	351,260.00
Cash Gift	5-01-02-150	-	-	-	35,000.00	35,000.00
Mid-Year Bonus	5-01-02-160	-	351,260.00	-	-	351,260.00
Directors and Committee Members' Fee	5-01-02-170	114,660.00	114,660.00	114,660.00	114,660.00	458,640.00
Other Bonus and Allowances	5-01-02-990	40,250.00	5,250.00	26,250.00	180,250.00	252,000.00
Total Other Compensations		319,910.00	594,170.00	263,910.00	804,170.00	1,982,160.00
Personnel Benefit Contributions						
Retirement and Life Insurance Premiums	5-01-03-010	126,173.61	126,173.61	126,173.61	126,173.61	504,694.44
Pag-IBIG Contributions	5-01-03-020	4,200.00	4,200.00	4,200.00	4,200.00	16,800.00
PhilHealth Contributions	5-01-03-030	26,286.17	26,286.17	26,286.17	26,286.17	105,144.68
Employees Compensation Insurance Premiums (ECC)	5-01-03-040	2,100.00	2,100.00	2,100.00	2,100.00	8,400.00
Total Personnel Benefit Contributions		158,759.78	158,759.78	158,759.78	158,759.78	635,039.12
Other Personnel Benefits						
Terminal Leave Benefits	5-01-04-030	169,281.68	84,640.84	84,640.84	84,640.84	423,204.20
Other Personnel Benefits	5-01-04-990	-	-	-	-	-
Total Other Personnel Benefits		169,281.68	84,640.84	84,640.84	84,640.84	423,204.20
TOTAL PERSONAL SERVICES EXPENSE		1,699,398.21	1,889,017.37	1,558,757.37	2,099,017.37	7,246,190.31
MAINTENANCE AND OTHER OPERATING EXPENSE						
Extra - Ordinary and Miscellaneous Expenses (EME)	5-02-10-30	29,100.00	29,100.00	29,100.00	29,100.00	116,400.00
Travel and Educational Expense						
Traveling Expenses	5-02-01-010	132,465.17	105,798.50	105,798.50	79,131.83	423,194.00
Training Expenses	5-02-02-010	31,200.00	54,600.00	54,600.00	15,600.00	156,000.00
Total Travel and Educational Expense		163,665.17	160,398.50	160,398.50	94,731.83	579,194.00





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BUDGETED CASHFLOW STATEMENT

For Calendar Year 2024

DISBURSEMENTS:	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Supplies Expense						
Office Supplies Expenses	5-02-03-010	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Accountable Forms Expense	5-02-03-020	600.00	600.00	600.00	600.00	2,400.00
Non-Accountable Forms Expense	5-02-03-030	2,250.00	2,250.00	2,250.00	2,250.00	9,000.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	50,000.00	50,000.00	50,000.00	50,000.00	200,000.00
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	60,000.00	30,000.00	15,000.00	15,000.00	120,000.00
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
Electrical Supplies and Materials Expenses	5-02-03-260	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
Housekeeping/Cleaning Supplies Expense	5-02-03-280	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Other Supplies & Materials Expenses	5-02-03-990	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
Total Supplies Expenses		178,850.00	148,850.00	133,850.00	133,850.00	595,400.00
Utility Expense						
Other Utility Expenses	5-02-04-990	3,300.00	3,300.00	3,300.00	3,300.00	13,200.00
Total Utility Expense		3,300.00	3,300.00	3,300.00	3,300.00	13,200.00
Communication Expense						
Postage and Courier Services	5-02-05-010	13,000.00	3,000.00	3,000.00	3,000.00	22,000.00
Telephone Expenses - Mobile	5-02-05-020-01	13,500.00	13,500.00	13,500.00	13,500.00	54,000.00
Total Communication Expense		26,500.00	16,500.00	16,500.00	16,500.00	76,000.00
Professional Services Expense						
Legal Services	5-02-11-010	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Auditing Services	5-02-11-020	-	-	-	425,000.00	425,000.00
Total Professional Services Expense		6,000.00	6,000.00	6,000.00	431,000.00	449,000.00
Repairs and Maintenance Expense						
Machinery and Equipment (Office Equipment)	5-02-13-050-01	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
Machinery and Equipment (IT Equipment)	5-02-13-050-02	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Land Transport Equipment	5-02-13-060	25,000.00	25,000.00	25,000.00	25,000.00	100,000.00
Furniture and Fixtures	5-02-013-070	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
Total Repairs and Maintenance Expense		36,250.00	36,250.00	36,250.00	36,250.00	145,000.00
Taxes, Duties and Premiums Expense						
Taxes Duties and Licenses	5-02-15-010	64,980.36	64,980.36	64,980.36	64,980.36	259,921.42
Fidelity Bond Premiums	5-02-15-020	-	-	21,750.00	-	21,750.00
Insurance Premiums	5-02-15-030	-	-	50,000.00	-	50,000.00
Total Taxes, Duties and Premiums Expense		64,980.36	64,980.36	136,730.36	64,980.36	331,671.42
Other Maintenance and Operating Expenses						
Printing and Publication Expense	5-02-99-020	6,000.00	8,000.00	8,000.00	2,000.00	24,000.00
Representation Expenses	5-02-99-030	32,866.50	32,866.50	32,866.50	32,866.50	131,466.00
Membership Dues and Contributions to Organizations	5-02-99-060	27,680.75	27,680.75	27,680.75	27,680.75	110,723.00
Major Events and Conventions Expense	5-02-99-180	58,500.00	54,000.00	48,000.00	36,000.00	196,500.00
Other Maintenance and Operating Expenses	5-02-99-990	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Total Other Maintenance and Operating Expenses		137,547.25	135,047.25	129,047.25	111,047.25	512,689.00
Financial Expense						
Bank Charges	5-03-01-040	750.00	750.00	750.00	750.00	3,000.00
Total Financial Expense		750.00	750.00	750.00	750.00	3,000.00
Websites	1-08-01-030	-	-	-	-	-
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		646,942.77	601,176.11	651,926.11	921,509.44	2,821,554.42





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BUDGETED CASHFLOW STATEMENT
For Calendar Year 2024

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
TOTAL DISBURSEMENTS	<u>2,346,340.98</u>	<u>2,490,193.47</u>	<u>2,210,683.47</u>	<u>3,020,526.81</u>	<u>10,067,744.73</u>
NET CASH RECEIPTS (DISBURSEMENTS)	<u>180,256.61</u>	<u>35,824.20</u>	<u>314,316.22</u>	<u>(496,336.27)</u>	<u>34,060.75</u>
ADD: CASH BALANCE BEGINNING AS OF SEPTEMBER 30, 2023	<u>26,482,182.17</u>	<u>26,063,298.78</u>	<u>26,099,122.98</u>	<u>26,015,873.23</u>	<u>26,482,182.17</u>
TOTAL AVAILABLE CASH (DISBURSEMENT & RESERVES)	<u>26,662,438.78</u>	<u>26,099,122.98</u>	<u>26,413,439.19</u>	<u>25,519,536.96</u>	<u>26,516,242.92</u>
LESS: CAPEX & PY AUDIT FEES	<u>(599,140.00)</u>	<u>-</u>	<u>(397,565.96)</u>	<u>-</u>	<u>(996,705.96)</u>
PROJECTED CASH ENDING BALANCE	<u>26,063,298.78</u>	<u>26,099,122.98</u>	<u>26,015,873.23</u>	<u>25,519,536.96</u>	<u>25,519,536.96</u>

Prepared by:

FREDA B. CESISTA, CPA
Senior Corporate Accountant A

Recommended by:

SUSAN Q. SISON, RN, DPA
General Manager C

Approved by for the Board:

CAMILO L. BARROZO, CPA
Chairman of the Board of Directors

