



Republic of the Philippines
Region I - Province of Pangasinan

Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915
www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
CCC # 95 * Poblacion Zone I, Villasis, 2427

ANNUAL BUDGET 2017 EXECUTIVE SUMMARY

November 17, 2016

BOARD OF DIRECTORS
Villasis Water District
Villasis, Pangasinan

Ladies and Gentlemen:

I am pleased to present to you the proposed Annual Budget for Calendar Year (CY) 2017 of the Villasis Water District (VWD) pursuant to Local Water Utilities Administration (LWUA), Department of Budget and Management (DBM) and Commission on Audit (COA) rules and regulations and other related guidelines.

The Budget for CY 2017 was prepared after a comprehensive evaluation, profound discussion, sensible consideration and consolidation on the proposals from concerned departments including all section heads. We also incorporated the proposals as well as the modifications made by the Board of Directors during the budget deliberations conducted for the improvement of the VWD annual budget.

In these challenging economic times, the Management has continued to prepare an annual budget that is not only fiscally conservative but continues to move the District forward to achieve its Goals and Objectives. The application of sound financial management principles for the compilation of the District's financial plan is essential to ensure that the District remains financially viable and that the existing services are provided sustainably, economically and equitably to all our valued consumers.

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran

Forecasting revenues is the first step in building a balanced budget; the amount of revenue that will be generated in the upcoming calendar year will determine the amount that can be expended. Analyzing past growth rates is an important component in forecasting long term growth. Since revenue growth determines the amount that expenditures can grow, a greater percentage of growth will significantly increase the District's abilities to provide services. In addition to natural revenue growth from existing sources, additional revenue can be obtained by realizing the set targets such as maximizing the marketing strategy in order to achieve the desired number of connections and expanding water services by constructing new Pumping Station in Barangay Tombod while deferring the increase of existing water rates for the covered budget year.

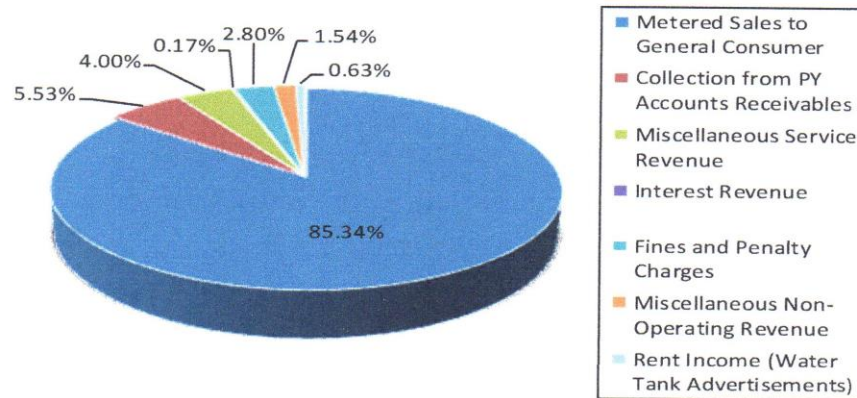
The District's balanced budget for CY 2017 as we have consolidated budget expense proposals from the different departments and budgetary requirements reflects revenues and expenditures totaling PhP 28,589,912.50 and PhP 26,771,111.73 respectively. The VWD recommended CY 2017 budget ensures its continuing financial strength and ability to competitively provide excellent service to its consumers.

The District's total annual Budget for CY 2017 of PhP 28.6 million comprised of the following: collections from - Water Bills (Metered Sales), Accounts Receivables, Miscellaneous Service Revenue, Miscellaneous Non-Operating Revenue, Interest Revenue, Materials, Rentals and Penalty Charges. The total operating and non-operating revenue were PhP 27,122,710.49 and PhP 1,467,202.00 respectively. The breakdown of which are as follows:

PROPOSED CY 2017 REVENUE BUDGET REVENUE SUMMARY

Water Sales to General Consumer	PhP 24,399,008.93
Collection from PY Accounts Receivables	1,581,421.56
Miscellaneous Service Revenue	1,142,280.00
Interest Revenue	48,000.00
Fines and Penalty Charges	799,202.00
Miscellaneous Non-Operating Revenue	440,000.00
Rent Income (Water Tank Advertisements)	<u>180,000.00</u>
TOTAL REVENUE	<u>PhP 28,589,912.50</u>

The 2017 Utility Operating Revenue Distribution chart depicts the breakdown of the different revenue sources of VWD annual budget CY 2017.



The District has embarked on implementing a range of revenue collection strategies to optimize the collection of debt owed by consumers. Furthermore, the District has undertaken various strategies on the importance of paying bills on time to ensure the District truly involves all citizens in the process of ensuring a people lead government.

The following are some revenue generating measures and strategies identified and some activities for the reduction of non-revenue water to prevent District's massive losses being one of its major causes:

- Provide best service to consumers.
- Disseminate adequate information to pay bills on time to avoid disconnections.
- Distribute Order and Notice of Disconnections regularly.
- Distribute Notice of Delinquency regularly.
- Provide perks for full payments (no arrears).
- Continuous good marketing strategies (promotions, advertising, etc.).
- Prioritize and act leak repairs promptly and appropriately.
- Installation or replacement of old existing water meters.
- Regular inspection and monitoring of pipeline networks (pressure, etc.).
- Consistent monitoring of disconnected lines to avoid illegal tapping and pilferage.
- Prudent and rational spending based on our budget.

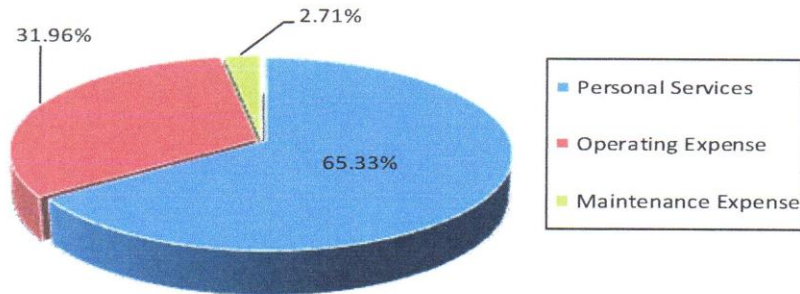
The VWD proposed expenditure budget on the other hand is prepared annually in accordance with the strategic direction of the District. It is presented as the recommended CY 2017 operating expenditure budget for the District.

The projected expenditure budget provides for operating and maintenance expense needs that are predicated on continued financial soundness, growth, regulatory changes and operational improvements. The District is also proactively evaluating operations and making changes where warranted to improve cost efficiency and service delivery effectiveness. The projected expenditure budget of PhP 26.9 million comprises the following:

PROJECTED CY 2017 EXPENDITURE SUMMARY

Personal Services	PhP 17,584,216.11
Operating Expense	8,601,895.62
Maintenance Expense	<u>730,000.00</u>
TOTAL EXPENDITURE	<u>PhP 26,916,111.73</u>

The 2017 Utility Operating Expenditure Distribution chart depicts the breakdown of the projected expenditures of VWD annual budget CY 2017.



The projected budget adopted the 2nd tranche schedule to the salary of the employees based on the Salary Standardization Law (SSL) 2015 including the improved bonuses as per Executive Order (EO) No. 201 series of 2016. Moreover, Management's personnel remained



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1ST QUARTER PROJECTION

For Budget Year 2017

I COLLECTION OF WATER BILLS

	Residential	Government	Commercial				Total
			A	B	C	D	
No. of Connection Beginning of 1st Quarter	4692	55	14	17	135	107	5020
Projected Additional Connection During the Quarter	99	0	1	1	2	2	105
Reconnection During the Quarter	69	0	0	1	2	3	75
Disconnection During the Quarter	(63)	0	0	(1)	(2)	(3)	(69)
No. of Connection End of 1st Quarter	4797	55	15	18	137	109	5131
Average New Connection Per Month	33	0			2		35

Classification	Average Connection	Average Consumption	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average Revenue/Connection	Projected Quarterly Billing
Residential	4,745	20	188.00	20.30	22.10	24.25	26.80	391.00	PhP 5,565,298.50
Government	55	114	188.00	20.30	22.10	24.25	26.80	2,703.70	446,110.50
Commercial A	15	114	376.00	40.60	44.20	48.50	53.60	5,621.80	244,548.30
Commercial B	18	46	329.00	35.50	38.65	42.40	46.90	1,775.90	93,234.75
Commercial C	136	22	282.00	30.45	33.15	36.35	40.20	652.80	266,342.40
Commercial D	108	10	235.00	23.35	27.60	30.30	33.50	235.00	76,140.00

Projected Water Sales	PhP 6,691,674.45
Multiply by Estimated Collection Efficiency	75%
Estimated Collection on Water Sales	5,050,875.87

Projected Water Sales	6,691,674.45
Multiply by Delinquency Rate	35%
Overdue Bills	2,370,860.26
Multiply by Penalty Rate	10%
Penalty charges	237,086.03
Multiply by estimated collection efficiency	75%
Estimated Collection from Penalty Charges	178,952.53

II COLLECTION OF PRIOR YEARS ACCOUNTS RECEIVABLE CONSUMER

Accounts Receivable - Beginning of the Year	2,775,611.44
Estimated Collection Rate During the Quarter	49%
Collection on Prior Account Receivable - Consumer	1,369,486.68

TOTAL PROJECTED COLLECTION OF WATER BILLS **PhP 6,599,315.09**

III MISCELLANEOUS SERVICE REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Tapping and Application Fees	105	3,500.00	950.00	2,550.00	267,750.00
Reconnection Fees	75			200.00	15,000.00
Other Charges	15			188.00	2,820.00
					PhP 285,570.00

IV MISCELLANEOUS NON-OPERATING REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Sale from Service Connection Materials	110	5,000.00	3,500.00	1,000.00	110,000.00
					PhP 110,000.00



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1ST QUARTER PROJECTION
For Budget Year 2017

**PhP 500.00 Discount*

V INTEREST REVENUE

	Monthly Interest	No. of Months	TOTAL	
Estimated Interest from Deposit (LBP Fund Reserve, LBP Disbursement)	PhP 4,000.00	3	12,000.00	PhP 12,000.00

VI RENT INCOME

	Monthly Ads Fee	No. of Months	TOTAL	
Rental of Advertisements (Water Tank)	PhP 15,000.00	3	45,000.00	PhP 45,000.00

TOTAL PROJECTED REVENUE

PhP 7,051,885.09

VII OPERATING EXPENSES

Salaries and Wages - Regular Employees	PhP 2,593,441.67
Salaries and Wages - Job Orders	434,700.00
Other Compensation	536,000.00
Honoraria (Directors Fees and Renumerations)	135,450.00
Personnel Benefits Contributions	303,646.11
Other Personnel Benefits	195,000.00
Supplies Expenses	117,500.00
Travel and Educational, Training and Scholarship Expenses	200,000.00
Fuel, Oil and Lubricants	90,000.00
Utility Expenses	429,000.00
Communication Expenses	76,500.00
Printing and Advertising Expenses	37,500.00
Taxes, Duties and Premium	190,000.00
Insurance Premium	10,500.00
Representation Expenses	149,000.00
Rent/Lease Expenses	45,000.00
Generation/Transmission and Distribution Expenses	125,000.00
Extra-ordinary and Miscellaneous Expenses	24,600.00
Gender and Development	357,373.91
Membership Dues and Contributions Expenses	37,500.00
Cultural and Athletic Expenses	51,000.00
Professional Services	85,500.00
Misc. Customer Acct. Expense and Computer Processing	60,000.00
Repair and Maintenance	182,500.00
	PhP 6,466,711.68

VIII CAPEX

PhP 369,089.00

TOTAL PROJECTED NET INCOME FOR FIRST QUARTER

PhP 585,173.41

Prepared by:

MARBEN A. SANTE
Acting Division Manager

Recommended by:

SUSAN Q. SISON
General Manager C

Approved by:
For the Board:

CAMILO L. BARROZO
Chairman of the Board



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2ND QUARTER PROJECTION For Budget Year 2017

I COLLECTION OF WATER BILLS

	Residential	Government	Commercial				Total
			A	B	C	D	
No. of Connection Beginning of 2nd Quarter	4797	55	15	18	137	109	5131
Additional Connection During the Quarter	99	0	1	1	2	2	105
Reconnection During the Quarter	69	0	0	1	2	3	75
Disconnection During the Quarter	(63)	0	0	(1)	(2)	(3)	(69)
No. of Connection End of 2nd Quarter	4902	55	16	19	139	111	5242
Average New Connection Per Month	33	0		2			35

Classification	Average Connection	Average Consumption	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average Revenue/Connection	Projected Quarterly Billing
Residential	4,850	20	188.00	20.30	22.10	24.25	26.80	391.00	PhP 5,688,463.50
Government	55	114	188.00	20.30	22.10	24.25	26.80	2,703.70	446,110.50
Commercial A	16	114	376.00	40.60	44.20	48.50	53.60	5,621.80	261,413.70
Commercial B	19	46	329.00	35.50	38.65	42.40	46.90	1,775.90	98,562.45
Commercial C	138	22	282.00	30.45	33.15	36.35	40.20	652.80	270,259.20
Commercial D	110	10	235.00	23.35	27.60	30.30	33.50	235.00	77,550.00

Projected Water Sales	PhP 6,842,359.35
Multiply by Estimated Collection Efficiency	89%
Estimated Collection on Water Sales	6,075,330.87

Projected Water Sales	6,842,359.35
Multiply by Delinquency Rate	34%
Overdue Bills	2,355,140.09
Multiply by Penalty Rate	10%
Penalty charges	235,514.01
Multiply by estimated collection efficiency	89%
Estimated Collection from Penalty Charges	209,112.89

II COLLECTION OF PRIOR YEARS ACCOUNTS RECEIVABLE CONSUMER

Accounts Receivable - Beginning of the Quarter	1,406,124.76
Estimated Collection Rate During the Quarter	9%
Collection on Prior Account Receivable - Consumer	131,472.66

TOTAL PROJECTED COLLECTION OF WATER BILLS **PhP 6,415,916.42**

III MISCELLANEOUS SERVICE REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Tapping and Application Fees	105	3,500.00	950.00	2,550.00	267,750.00
Reconnection Fees	75			200.00	15,000.00
Other Charges	15			188.00	2,820.00
					PhP 285,570.00

IV MISCELLANEOUS NON-OPERATING REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Sale from Service Connection Materials	110	5,000.00	3,500.00	1,000.00	110,000.00
					PhP 110,000.00



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2ND QUARTER PROJECTION
For Budget Year 2017

**PhP 500.00 Discount*

V INTEREST REVENUE

	Monthly Interest	No. of Months	TOTAL	
Estimated Interest from Deposit (LBP Fund Reserve, LBP Disbursement)	PhP 4,000.00	3	12,000.00	PhP 12,000.00

VI RENT INCOME

	Monthly Ads Fee	No. of Months	TOTAL	
Rental of Advertisements (Water Tank)	PhP 15,000.00	3	45,000.00	PhP 45,000.00

TOTAL PROJECTED REVENUE

PhP 6,868,486.42

VII OPERATING EXPENSES

Salaries and Wages - Regular Employees	PhP 3,043,560.00
Salaries and Wages - Job Orders	434,700.00
Other Compensation	264,000.00
Honoraria (Directors Fees and Renummerations)	135,450.00
Personnel Benefits Contributions	303,646.11
Other Personnel Benefits	195,000.00
Supplies Expenses	117,500.00
Travel and Educational, Training and Scholarship Expenses	200,000.00
Fuel, Oil and Lubricants	90,000.00
Utility Expenses	429,000.00
Communication Expenses	76,500.00
Printing and Advertising Expenses	37,500.00
Taxes, Duties and Premium	135,000.00
Insurance Premium	10,500.00
Representation Expenses	149,000.00
Rent/Lease Expenses	45,000.00
Generation/Transmission and Distribution Expenses	125,000.00
Extra-ordinary and Miscellaneous Expenses	24,600.00
Gender and Development	357,373.91
Membership Dues and Contributions Expenses	37,500.00
Cultural and Athletic Expenses	51,000.00
Professional Services	85,500.00
Misc. Customer Acct. Expense and Computer Processing	50,000.00
Repair and Maintenance	182,500.00

PhP 6,579,830.02

VIII CAPEX

PhP 726,345.00

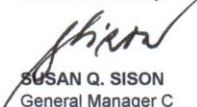
TOTAL PROJECTED NET INCOME FOR SECOND QUARTER

PhP 288,656.40


Prepared by:


MARBEN A. SANTE
Acting Division Manager

Recommended by:


SUSAN Q. SISON
General Manager C

Approved by:
For the Board:


CAMILO L. BARROZO
Chairman of the Board



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3RD QUARTER PROJECTION For Budget Year 2017

I COLLECTION OF WATER BILLS

	Residential	Government	Commercial				Total
			A	B	C	D	
No. of Connection Beginning of 3rd Quarter	4902	55	16	19	139	111	5242
Additional Connection During the Quarter	99	0	1	1	2	2	105
Reconnection During the Quarter	69	0	0	1	2	3	75
Disconnection During the Quarter	(63)	0	0	(1)	(2)	(3)	(69)
No. of Connection End of 3rd Quarter	5007	55	17	20	141	113	5353
Average New Connection Per Month	33	0			2		35

Classification	Average Connection	Average Consumption	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average Revenue/ Connection	Projected Quarterly Billing
Residential	4,955	20	188.00	20.30	22.10	24.25	26.80	391.00	PhP 5,811,628.50
Government	55	114	188.00	20.30	22.10	24.25	26.80	2,703.70	446,110.50
Commercial A	17	114	376.00	40.60	44.20	48.50	53.60	5,621.80	278,279.10
Commercial B	20	46	329.00	35.50	38.65	42.40	46.90	1,775.90	103,890.15
Commercial C	140	22	282.00	30.45	33.15	36.35	40.20	652.80	274,176.00
Commercial D	112	10	235.00	23.35	27.60	30.30	33.50	235.00	78,960.00

Projected Water Sales	PhP 6,993,044.25
Multiply by Estimated Collection Efficiency	93%
Estimated Collection on Water Sales	6,476,258.28
Projected Water Sales	6,993,044.25
Multiply by Delinquency Rate	32%
Overdue Bills	2,237,774.16
Multiply by Penalty Rate	10%
Penalty charges	223,777.42
Multiply by estimated collection efficiency	93%
Estimated Collection from Penalty Charges	207,240.26

II COLLECTION OF PRIOR YEARS ACCOUNTS RECEIVABLE CONSUMER

Accounts Receivable - Beginning of the Quarter	1,274,652.09
Estimated Collection Rate During the Quarter	4%
Collection on Prior Account Receivable - Consumer	56,339.62

TOTAL PROJECTED COLLECTION OF WATER BILLS **PhP 6,739,838.17**

III MISCELLANEOUS SERVICE REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Tapping and Application Fees	105	3,500.00	950.00	2,550.00	267,750.00
Reconnection Fees	75			200.00	15,000.00
Other Charges	15			188.00	2,820.00
					PhP 285,570.00

IV MISCELLANEOUS NON-OPERATING REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Sale from Service Connection Materials	110	5,000.00	4,000.00	1,000.00	110,000.00
					PhP 110,000.00



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3RD QUARTER PROJECTION For Budget Year 2017

**PhP 500.00 Discount*

V INTEREST REVENUE

	Monthly Interest	No. of Months	TOTAL	
Estimated Interest from Deposit (LBP Fund Reserve, LBP Disbursement)	PhP 4,000.00	3	12,000.00	PhP 12,000.00

VI RENT INCOME

	Monthly Ads Fee	No. of Months	TOTAL	
Rental of Advertisements (Water Tank)	PhP 15,000.00	3	45,000.00	PhP 45,000.00

TOTAL PROJECTED REVENUE

PhP 7,192,408.17

VII OPERATING EXPENSES

Salaries and Wages - Regular Employees	PhP 2,333,670.00
Salaries and Wages - Job Orders	434,700.00
Other Compensation	664,000.00
Honoraria (Directors Fees and Remunerations)	362,250.00
Personnel Benefits Contributions	303,646.11
Other Personnel Benefits	195,000.00
Supplies Expenses	117,500.00
Travel and Educational, Training and Scholarship Expenses	200,000.00
Fuel, Oil and Lubricants	90,000.00
Utility Expenses	489,000.00
Communication Expenses	76,500.00
Printing and Advertising Expenses	152,500.00
Taxes, Duties and Premium	135,000.00
Insurance Premium	10,500.00
Representation Expenses	149,000.00
Rent/Lease Expenses	45,000.00
Generation/Transmission and Distribution Expenses	125,000.00
Extra-ordinary and Miscellaneous Expenses	24,600.00
Gender and Development	357,373.91
Membership Dues and Contributions Expenses	37,500.00
Cultural and Athletic Expenses	-
Professional Services	85,500.00
Misc. Customer Acct. Expense and Computer Processing	140,000.00
Repair and Maintenance	182,500.00

PhP 6,710,740.02

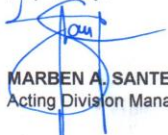
VIII CAPEX

PhP 2,521,421.00

TOTAL PROJECTED NET INCOME FOR THIRD QUARTER

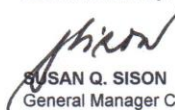
PhP 481,668.15

Prepared by:


MARBEN A. SANTE
Acting Division Manager

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Recommended by:


SUSAN Q. SISON
General Manager C

Approved by:

For the Board:


CAMILO L. BARROZO
Chairman of the Board

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran



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4TH QUARTER PROJECTION

For Budget Year 2017

I COLLECTION OF WATER BILLS

	Residential	Government	Commercial				Total
			A	B	C	D	
No. of Connection Beginning of 4th Quarter	5007	55	17	20	141	113	5353
Additional Connection During the Quarter	99	0	1	1	2	2	105
Reconnection During the Quarter	69	0	0	1	2	3	75
Disconnection During the Quarter	(63)	0	0	(1)	(2)	(3)	(69)
No. of Connection End of 4th Quarter	5112	55	18	21	143	115	5464
Average New Connection Per Month	33	0		2			35

Classification	Average Connection	Average Consumption	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average Revenue/Connection	Projected Quarterly Billing
Residential	5,060	20	188.00	20.30	22.10	24.25	26.80	391.00	PhP 5,934,793.50
Government	55	114	188.00	20.30	22.10	24.25	26.80	2,703.70	446,110.50
Commercial A	18	114	376.00	40.60	44.20	48.50	53.60	5,621.80	295,144.50
Commercial B	21	46	329.00	35.50	38.65	42.40	46.90	1,775.90	109,217.85
Commercial C	142	22	282.00	30.45	33.15	36.35	40.20	652.80	278,092.80
Commercial D	114	10	235.00	23.35	27.60	30.30	33.50	235.00	80,370.00

Projected Water Sales	PhP 7,143,729.15
Multiply by Estimated Collection Efficiency	95%
Estimated Collection on Water Sales	6,796,543.91
Projected Water Sales	7,143,729.15
Multiply by Delinquency Rate	30%
Overdue Bills	2,143,118.75
Multiply by Penalty Rate	10%
Penalty charges	214,311.87
Multiply by estimated collection efficiency	95%
Estimated Collection from Penalty Charges	203,896.32

II COLLECTION OF PRIOR YEARS ACCOUNTS RECEIVABLE CONSUMER

Accounts Receivable - Beginning of the Quarter	1,218,312.47
Estimated Collection Rate During the Quarter	2%
Collection on Prior Account Receivable - Consumer	24,122.59

TOTAL PROJECTED COLLECTION OF WATER BILLS **PhP 7,024,562.82**

III MISCELLANEOUS SERVICE REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Tapping and Application Fees	105	3,500.00	950.00	2,550.00	267,750.00
Reconnection Fees	75			200.00	15,000.00
Other Charges	15			188.00	2,820.00
					PhP 285,570.00

IV MISCELLANEOUS NON-OPERATING REVENUE

	Quantity	Sales	Cost of Sales	Gross Profit	TOTAL
Sale from Service Connection Materials	110	5,000.00	4,000.00	1,000.00	110,000.00
					PhP 110,000.00



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CCC # 95 * Poblacion Zone I, Villasis, 2427

4TH QUARTER PROJECTION
For Budget Year 2017

**PhP 500.00 Discount*

V INTEREST REVENUE

	Monthly Interest	No. of Months	TOTAL	
Estimated Interest from Deposit (LBP Fund Reserve, LBP Disbursement)	PhP 4,000.00	3	12,000.00	PhP 12,000.00

VI RENT INCOME

	Monthly Ads Fee	No. of Months	TOTAL	
Rental of Advertisements (Water Tank)	PhP 15,000.00	3	45,000.00	PhP 45,000.00

TOTAL PROJECTED REVENUE

PhP 7,477,132.82

VII OPERATING EXPENSES

Salaries and Wages - Regular Employees	PhP 3,043,560.00
Salaries and Wages - Job Orders	434,700.00
Other Compensation	604,000.00
Honoraria (Directors Fees and Remunerations)	135,450.00
Personnel Benefits Contributions	303,646.11
Other Personnel Benefits	195,000.00
Supplies Expenses	117,500.00
Travel and Educational, Training and Scholarship Expenses	200,000.00
Fuel, Oil and Lubricants	90,000.00
Utility Expenses	489,000.00
Communication Expenses	76,500.00
Printing and Advertising Expenses	237,500.00
Taxes, Duties and Premium	135,000.00
Insurance Premium	10,500.00
Representation Expenses	149,000.00
Rent/Lease Expenses	45,000.00
Generation/Transmission and Distribution Expenses	125,000.00
Extra-ordinary and Miscellaneous Expenses	24,600.00
Gender and Development	357,373.91
Membership Dues and Contributions Expenses	37,500.00
Cultural and Athletic Expenses	-
Professional Services	85,500.00
Misc. Customer Acct. Expense and Computer Processing	80,000.00
Repair and Maintenance	182,500.00

PhP 7,158,830.02

VIII CAPEX

PhP 3,869,591.00

TOTAL PROJECTED NET INCOME FOR FOURTH QUARTER

PhP 318,302.80

Prepared by:


MARBEN A. SANTE
Acting Division Manager

Recommended by:


SUSAN Q. SISON
General Manager C

Approved by:
For the Board:


CAMILO L. BARROZO
Chairman of the Board



Republic of the Philippines
Region I - Province of Pangasinan

Villasis Water District

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BUDGETED CASHFLOW STATEMENT For Calendar Year 2017

On-Time Paid
Collection Efficiency, YTD
Collection Ratio, YTD

Actual 2016	Budgeted for 2017			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
68%	65%	66%	68%	70%
93%	75%	89%	93%	95%
87%	63%	81%	87%	91%

RECEIPTS:

Collection of Water Bills
Collection of Accounts Receivable - Consumers (PY)
Collection of Miscellaneous Service Revenue
Collection of Miscellaneous Non-Operating Revenue
Collection of Interest Revenue
Rent Income (Water Tank Advertisement)

Budgeted for 2017				
1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
5,229,828.41	6,284,443.76	6,683,498.54	7,000,440.23	25,198,210.94
1,369,486.68	131,472.66	56,339.62	24,122.59	1,581,421.56
285,570.00	285,570.00	285,570.00	285,570.00	1,142,280.00
110,000.00	110,000.00	110,000.00	110,000.00	440,000.00
12,000.00	12,000.00	12,000.00	12,000.00	48,000.00
45,000.00	45,000.00	45,000.00	45,000.00	180,000.00

TOTAL RECEIPTS

7,051,885.09 6,868,486.42 7,192,408.17 7,477,132.82 28,589,912.50

DISBURSEMENTS:

Salaries and Wages
Sources of Supply Expenses - Maint. Supervision 701-03
Pumping expenses - Pumping labor 701-05
Trans and dist. Expense - Maint. Supervision 701-07
Cust. Account Expenses- Supervision 701-08
Cust. Account Expenses- Meter Reading Expense 701-09
Cust. Acct. Expenses - Cust. Record and Coll. 701-10
Adms. And General Salaries - Supervision 701-11
Job Order Employee's 701
PERA (Personnel Economic Relief Allowance) 707
Other Compensation - Representation Allowance 710
Transportation Allowance 711
Clothing and Uniform Allowance 712
Year End Bonus 714
Other bonus and Allowances 719
Personnel Benefit Contributions - Life and retirement Ins. C 721
Pag-ibig Contributions 722
Philhealth Contributions 723
ECC Contributions 724
Other Personnel Benefits - Retirement 734
Other Personnel Benefits - Overtime/Holiday Pay 749
Honoraria - Directors Fees and Remunerations 713
Supplies expenses - Office Supplies Expenses 751
Fuel, oil and lubricants expenses 757
Other Supplies Expenses 765
Travel Expenses 766
Training and Scholarship Expenses 767
Utility expenses - Electricity expenses 769
Fuel Expenses 771
Communication Expenses - Postage and deliveries expens 772
Telephone Expenses - Land Line 773
Telephone Expenses - Mobile 774
Cable Expenses 776
Printing and Advertising - Printing Expenses 777
Advertising and Promotions Expenses 778
Taxes Duties Premium - Taxes duties and licenses 779
Insurance Premium 781

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
	158,349.00	211,132.00	158,349.00	211,132.00	738,962.00
	152,059.23	174,684.00	131,013.00	174,684.00	632,440.23
	449,380.98	516,244.00	387,183.00	516,244.00	1,869,051.98
	279,587.59	340,948.00	255,711.00	340,948.00	1,217,194.59
	148,075.91	170,108.00	127,581.00	170,108.00	615,872.91
	307,317.03	363,128.00	272,346.00	363,128.00	1,305,919.03
	894,671.92	1,063,316.00	797,487.00	1,063,316.00	3,818,790.92
	434,700.00	434,700.00	434,700.00	434,700.00	1,738,800.00
	204,000.00	204,000.00	204,000.00	204,000.00	816,000.00
	55,500.00	55,500.00	55,500.00	55,500.00	222,000.00
	55,500.00	55,500.00	55,500.00	55,500.00	222,000.00
	170,000.00	-	-	-	170,000.00
	-	-	400,000.00	340,000.00	740,000.00
	255,000.00	153,000.00	153,000.00	153,000.00	714,000.00
	255,560.40	255,560.40	255,560.40	255,560.40	1,022,241.60
	10,200.00	10,200.00	10,200.00	10,200.00	40,800.00
	27,685.71	27,685.71	27,685.71	27,685.71	110,742.84
	10,200.00	10,200.00	10,200.00	10,200.00	40,800.00
	180,000.00	180,000.00	180,000.00	180,000.00	720,000.00
	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
	135,450.00	135,450.00	362,250.00	135,450.00	768,600.00
	87,500.00	87,500.00	87,500.00	87,500.00	350,000.00
	90,000.00	90,000.00	90,000.00	90,000.00	360,000.00
	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
	426,000.00	426,000.00	486,000.00	486,000.00	1,824,000.00
	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
	42,000.00	42,000.00	42,000.00	42,000.00	168,000.00
	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
	22,500.00	22,500.00	22,500.00	22,500.00	90,000.00
	15,000.00	15,000.00	130,000.00	215,000.00	375,000.00
	190,000.00	135,000.00	135,000.00	135,000.00	595,000.00
	10,500.00	10,500.00	10,500.00	10,500.00	42,000.00



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BUDGETED CASHFLOW STATEMENT

For Calendar Year 2017

DISBURSEMENTS:

		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Representation Expenses	782	149,000.00	149,000.00	149,000.00	149,000.00	596,000.00
Rent Lease Expense - Rent Expenses	786	45,000.00	45,000.00	45,000.00	45,000.00	180,000.00
Generation and Dist. Exp.	792					
Power Production Expenses	792-04	4,500.00	4,500.00	4,500.00	4,500.00	18,000.00
Fuel for power production	792-05	30,500.00	30,500.00	30,500.00	30,500.00	122,000.00
Power Fuel Purchased for pumping	792-07	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Water Treatment Operation Expenses	792-08	12,000.00	12,000.00	12,000.00	12,000.00	48,000.00
Chemical, Filtering and Laboratory Supplies Expenses	792-09	72,000.00	72,000.00	72,000.00	72,000.00	288,000.00
Extra - Ordinary and Miscellaneous Expenses	795	24,600.00	24,600.00	24,600.00	24,600.00	98,400.00
Gender and Development	795a	357,373.91	357,373.91	357,373.91	357,373.91	1,429,495.62
Membership dues and Contributions Expenses	796	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
Cultural and Athletic Expenses	797	51,000.00	51,000.00	-	-	102,000.00
Professional Services - Legal Services	842	10,500.00	10,500.00	10,500.00	10,500.00	42,000.00
Professional Services - Auditing services	843	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
Professional Services - Other Professional Services	849	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
Computer Data Processing Services	848	60,000.00	50,000.00	140,000.00	80,000.00	330,000.00
Repair and Maintenance - Land Improvements	802	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
Repair and Maintenance - Building and Other Structure	803					
Plants (UPIS) - Maint. Wells	803-04	20,000.00	20,000.00	20,000.00	20,000.00	80,000.00
Maintenance of Supplies Mains	803-05	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
Maintenance of Reservoir and Tanks	803-08	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Maintenance Trans and Dist. Mains	803-09	6,250.00	6,250.00	6,250.00	6,250.00	25,000.00
Maintenance of Services	803-11	25,000.00	25,000.00	25,000.00	25,000.00	100,000.00
Maintenance of Hydrants	803-14	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
Maintenance of Other Plants	803-16	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Repair and Maintenance - Building and Other Structure	804					
Maint. Pumping Plant Structures and Improvements	804-02	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Maint. of Water Treatment Struc. and Imp.	804-03	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Maint. of General Administrative Struc. and Imp.	804-05	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
Repair and Maintenance - Office equipment	807	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
Repair and Maintenance - Land Transport Equipment	814	32,500.00	32,500.00	32,500.00	32,500.00	130,000.00
Repair and Maintenance - Construction Equipment	817	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
Repair and Maintenance - Other Machinery Equipment	825					
Power Production Equipment	825-01	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Pumping Equipment	825-02	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Water Treatment Equipment	825-03	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Communication Equipment	825-05	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Power Operated Equipment	825-06	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Tools, Shop and Garage Equipment	825-07	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Repair and Maintenance - Furnitures and Fixtures	826	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
TOTAL DISBURSEMENTS		6,466,711.68	6,579,830.02	6,710,740.02	7,158,830.02	26,916,111.73
NET CASH RECEIPTS (DISBURSEMENTS)		585,173.41	288,656.40	481,668.15	318,302.80	1,673,800.77
ADD: CASH BALANCE BEGINNING AS OF SEPTEMBER 2016		19,310,103.53	19,526,187.94	19,088,499.34	17,048,746.50	19,310,103.53
TOTAL AVAILABLE CASH (DISBURSEMENT & RESERVES)		19,895,276.94	19,814,844.34	19,570,167.50	17,367,049.30	20,983,904.30
LESS: CAPEX		369,089.00	726,345.00	2,521,421.00	3,869,591.00	7,486,446.00
CASH BALANCE ENDING		19,526,187.94	19,088,499.34	17,048,746.50	13,497,458.30	13,497,458.30

Prepared by:

MARBEN A. SANTE
Acting Division Manager
Page 10

Recommended by:

SUSAN Q. SISON
General Manager C

Approved by:
For the Board:

CAMILO L. BARROZO
Chairman of the Board

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran



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Region I - Province of Pangasinan
Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, 2427

BUDGETED INCOME STATEMENT AND EXPENSES
For Calendar Year 2017

OPERATING REVENUE:
Metered Sales to General Consumer
Collection from PY Accounts Receivables
Miscellaneous Service Revenue
TOTAL OPERATING REVENUE

Account Code	Past Year (Actual) 2015	Current Year			Budget Year 2017 (Estimate)	Variance (7-6)
		(Actual)	(Estimate)	Total		
		Jan - Sep	Oct - Dec	2016		
(2)	(3)	(4)	(5)	(6)	(7)	(8)
576	21,400,847.89	16,314,015.78	5,438,005.26	21,752,021.04	27,670,807.20	5,918,786.16
576	1,525,195.16	1,817,810.83	30,000.00	1,847,810.83	1,581,421.56	(266,389.27)
618	840,310.39	1,315,280.91	338,426.97	1,653,707.88	1,142,280.00	(511,427.88)
	23,766,353.44	19,447,107.52	5,806,432.23	25,253,539.75	30,394,508.76	5,140,969.01

NON-OPERATING REVENUE:
Interest Revenue
Fines and Penalty Charges
Miscellaneous Non-Operating Revenue
Rent Income (Water Tank Advertisements)
TOTAL NON-OPERATING REVENUE
TOTAL REVENUE

612	61,767.72	13,620.87	4,540.29	18,161.16	48,000.00	29,838.84
619	976,370.15	840,028.35	230,009.45	1,070,037.80	799,202.00	(270,835.80)
571	879,804.39	1,341,417.92	347,139.31	1,688,557.23	440,000.00	(1,248,557.23)
574	180,000.00	-	-	-	180,000.00	180,000.00
	2,097,942.28	2,195,067.14	581,689.05	2,776,756.19	1,467,202.00	(1,309,554.18)
	25,864,295.70	21,642,174.66	6,388,121.28	28,030,295.94	31,861,710.76	3,831,414.82

OPERATING EXPENSES:
Salaries and Wages
Source of supply - Maintenance Supervision
Pumping expenses - Pumping Labor
Trans and Dist. Expenses - Maintenance Supervision
Customer Account Expenses - Supervision
Customer Account Expenses - Meter Reading Expenses
Customer Account Expenses - Cust. Record and Collection
Administrative and General Salaries - Supervision
Job Order Employee's
PERA (Personnel Economic Relief Allowance)
Other Compensation - Representation Allowance
Transportation Allowance
Clothing and Uniform Allowance
Year end bonus
Other bonus and allowances
Personnel Benefit Contributions - Life and retirement ins. Contributions
Pag-ibig Contributions
Philhealth Contributions
ECC Contributions
Other Personnel Benefits - Retirement
Other Personnel Benefits - Overtime/Holiday Pay
Honoraria - Directors Fees and Remunerations
Supplies expenses - Office supplies expenses
Fuel, oil and lubricants expenses
Other Supplies Expenses
Travel expenses
Training and Scholarship expenses
Utility expenses - Electricity expenses
Fuel Expenses
Communication Expenses - Postage and deliveries expenses
Telephone Expenses - Land Line
Telephone Expenses - Mobile
Cable Expenses
Printing and Advertising - Printing Expenses
Advertising and Promotions Expenses
Taxes Duties Premium - Taxes duties and licenses
Insurance Premium
Representation expenses
Rent Lease expense - Rent Expenses
Generation and Dist. Exp.
Extra - Ordinary and Miscellaneous Expenses
Gender and Development
Membership dues and contributions expenses
Cultural and Athletic Expenses
Professional Services - Legal Services
Professional Services - Auditing services

701-03	-	-	-	-	738,962.00	738,962.00
701-05	566,335.00	421,945.00	190,488.50	612,433.50	632,440.23	20,006.73
701-07	1,791,870.00	1,362,345.00	614,323.00	1,976,668.00	1,869,051.98	(107,616.02)
701-08	1,046,254.00	660,392.00	201,012.50	861,404.50	1,217,194.59	355,790.09
701-09	538,512.00	402,158.00	181,888.50	584,046.50	615,872.91	31,826.41
701-10	989,886.94	747,220.00	252,132.50	999,352.50	1,305,919.03	306,566.53
701-11	2,840,841.40	2,105,677.59	801,732.80	2,907,410.39	3,818,790.92	911,380.53
701	1,038,310.50	984,954.00	328,318.00	1,313,272.00	1,738,800.00	425,528.00
707	712,000.00	551,000.00	183,666.67	734,666.67	816,000.00	81,333.33
710	162,000.00	106,500.00	25,800.00	132,300.00	222,000.00	89,700.00
711	162,000.00	106,500.00	25,800.00	132,300.00	222,000.00	89,700.00
712	30,000.00	155,000.00	-	155,000.00	170,000.00	15,000.00
714	317,900.00	389,400.00	648,000.00	1,037,400.00	740,000.00	(297,400.00)
719	1,252,487.00	413,250.00	130,500.00	543,750.00	714,000.00	170,250.00
721	782,423.28	597,680.92	199,226.97	796,907.89	1,022,241.60	225,333.71
722	36,000.00	27,400.00	8,700.00	36,100.00	40,800.00	4,700.00
723	75,012.50	55,887.50	18,629.17	74,516.67	110,742.84	36,226.17
724	36,000.00	27,300.00	8,700.00	36,000.00	40,800.00	4,800.00
734	-	2,201,228.93	-	2,201,228.93	720,000.00	(1,481,228.93)
749	1,938.63	-	-	-	60,000.00	60,000.00
713	422,250.00	657,900.00	157,500.00	815,400.00	768,600.00	(46,800.00)
751	816,592.68	161,614.61	53,871.54	215,486.15	350,000.00	134,513.85
757	235,169.66	158,750.92	52,916.97	211,667.89	360,000.00	148,332.11
765	204,426.42	80,160.11	26,720.04	106,880.15	120,000.00	13,119.85
766	379,704.18	229,192.28	76,397.43	305,589.71	400,000.00	94,410.29
767	264,800.00	255,200.00	85,066.67	340,266.67	400,000.00	59,733.33
769	1,376,199.79	1,145,909.99	381,970.00	1,527,879.99	1,824,000.00	296,120.01
771	7,168.00	4,415.00	1,471.67	5,886.67	12,000.00	6,113.33
772	1,031.00	3,340.00	1,113.33	4,453.33	6,000.00	1,546.67
773	97,887.36	63,225.28	31,612.64	94,837.92	120,000.00	25,162.08
774	124,974.91	107,976.82	35,992.27	143,969.09	168,000.00	24,030.91
776	4,440.00	3,330.00	1,110.00	4,440.00	12,000.00	7,560.00
777	1,800.00	-	140,000.00	140,000.00	90,000.00	(50,000.00)
778	162,940.42	1,500.00	47,500.00	49,000.00	375,000.00	326,000.00
779	486,601.62	410,663.25	136,887.75	547,551.00	595,000.00	47,449.00
781	37,589.76	31,811.58	13,205.59	45,017.17	42,000.00	(3,017.17)
782	472,476.39	328,016.37	109,338.79	437,355.16	596,000.00	158,644.84
786	180,000.00	135,000.00	45,000.00	180,000.00	180,000.00	-
792	257,583.58	195,357.90	65,119.30	260,477.20	500,000.00	239,522.80
795	93,996.00	81,266.00	24,600.00	105,866.00	98,400.00	(7,466.00)
795a	-	-	-	-	1,429,495.62	1,429,495.62
796	118,454.35	49,665.83	16,555.28	66,221.11	150,000.00	83,778.89
797	-	-	-	-	-	-
842	20,850.00	25,400.00	9,000.00	34,400.00	42,000.00	7,600.00
843	-	35,871.60	-	35,871.60	150,000.00	114,128.40



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BUDGETED INCOME STATEMENT AND EXPENSES
For Calendar Year 2017

(1)
Other Professional Services
Computer Data Processing Services
Doubtful Account Expenses
Depreciation Expenses
Bank Charges
TOTAL OPERATION EXPENSES
MAINTENANCE EXPENSES:
Repair and Maintenance - Land Improvements
Repair and Maintenance - Plants (UPIS)
Repair and Maintenance - Building and Other Structure
Repair and Maintenance - Office Equipment
Repair and Maintenance - Land Transport Equipment
Repair and Maintenance - Construction Equipment
Repair and Maintenance - Other Machinery and Equipment
Repair and Maintenance - Furnitures and Fixtures
TOTAL MAINTENANCE
TOTAL OPERATION AND MAINTENANCE EXPENSES

Account Code	Past Year (Actual)	Current Year		Total	Budget Year 2017 (Estimate)	Variance (7-6)
		(Actual) Jan - Sep	(Estimate) Oct - Dec			
(2)	(3)	(4)	(5)	(6)	(7)	(8)
849	130,400.00	90,000.00	30,000.00	120,000.00	150,000.00	30,000.00
848	-	-	-	-	330,000.00	330,000.00
901	-	-	-	-	300,000.00	300,000.00
902-927	2,768,033.64	2,206,343.03	735,447.68	2,941,790.71	3,312,000.00	370,209.29
991	1,750.00	360.00	180.00	540.00	1,000.00	460.00
	21,046,690.99	17,778,109.51	6,097,495.54	23,875,605.05	29,697,111.73	5,821,506.68
802	-	-	-	-	30,000.00	30,000.00
803	32,596.57	143,585.56	47,861.85	191,447.41	300,000.00	108,552.59
804	10,241.00	8,256.35	2,752.12	11,008.47	100,000.00	88,991.53
807	15,411.52	10,438.00	3,479.33	13,917.33	40,000.00	26,082.67
814	123,472.00	88,958.96	29,652.99	118,611.95	130,000.00	11,388.05
817	-	-	-	-	40,000.00	40,000.00
825	43,544.79	13,385.80	4,461.93	17,847.73	60,000.00	42,152.27
826	-	-	-	-	30,000.00	30,000.00
	225,265.88	264,624.67	88,208.22	352,832.89	730,000.00	377,167.11
	21,271,956.87	18,042,734.18	6,185,703.76	24,228,437.94	30,427,111.73	6,198,673.79
CAPEX				-	3,600,000.00	3,600,000.00
TOTAL EXPENSES	21,271,956.87	18,042,734.18	6,185,703.76	24,228,437.94	30,427,111.73	6,198,673.79
NET UTILITY OPERATING INCOME(LOSS)	4,592,338.83	3,599,440.48	202,417.51	3,801,857.99	1,434,599.03	(2,367,258.96)

Prepared by:

MARBEN A. SANTE
Acting Division Manager

Recommended by:

SUSAN Q. SISON
General Manager C

Approved by:
For the Board:

CAMILO L. BARROZO
Chairman of the Board

