

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of December 31, 2015

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	5,051,191.46
Non-Current Assets - Sinking Fund		7,978,956.93
Trade and Other Receivables		4,131,765.36
Inventories		3,891,720.35
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>21,053,634.10</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		31,512,410.82
<b>Total Non-Current Assets</b>	P	<b><u>31,512,410.82</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>52,566,044.92</u></b>
---------------------	---	-----------------------------

**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		167,639.13
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>167,639.13</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	P	<b><u>167,639.13</u></b>

<b>Deferred Credits</b>	P	<b><u>677,555.49</u></b>
-------------------------	---	--------------------------

**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		4,592,338.83
Retained Earnings	P	46,335,921.29
<b>Total Equity</b>		<b><u>51,720,850.30</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>52,566,044.92</u></b>
-------------------------------------	---	-----------------------------