

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - December 31, 2015

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	20,000.00		0.04%
Cash in Bank- Local Currency	3,006,097.18		5.72%
Cash in Bank - Current Account-Landbank- Urdaneta	1,023,883.17		1.95%
Cash in Bank - Current Account-Landbank- Rosales	1,000,211.11		1.90%
Total	5,051,191.46		9.61%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	7,978,956.93		15.18%
Cash in Bank - PNB- TD - provident fund			0.00%
Cash in Bank - Employee benefits - sinking fund			0.00%
Total	7,978,956.93		15.18%
Receivable Accounts			
Accounts Receivable	3,342,508.76		6.36%
Allowance for Doubtful Accounts	(81,009.86)		-0.15%
Accounts Receivable - Net	3,261,498.90		6.20%
Total	3,261,498.90		6.20%
Other Receivables			
Advances to Officers and Employees			0.00%
Accounts Receivable- Others	870,266.46		1.66%
Total	870,266.46		1.66%
Inventories			
Office Supplies Inventory	160,871.79		0.31%
Maintenance Supplies Inventory	162,840.84		0.31%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,571,782.11		6.79%
Chemicals and Filtering Supplies Inventory	(3,774.39)		-0.01%
Total	3,891,720.35		7.40%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	21,053,634.10		40.05%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		0.94%
Structure and Improvements	2,699,087.23		5.13%
Accumulated Depreciation- Struc. and Improvements	(1,097,349.09)		-2.09%
Total	2,093,266.97		3.98%

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Plant, Buildings and Structures

Plant (UPIS)	39,806,249.51	75.73%
Accumulated Depreciation- Plant	(16,982,876.27)	-32.31%
Buildings and Other Structures	1,350,804.96	2.57%
Accumulated Depreciation- Buildings and Other Structures	(748,992.69)	-1.42%
Total	23,425,185.51	44.56%

Equipment and Machinery

Office and IT Equipment	1,882,294.32	3.58%
Accumulated Depreciation- Office Equipment	(893,578.78)	-1.70%
Land Transport Equipment	3,529,604.96	6.71%
Accumulated Depreciation- Land Transport Equipment	(1,661,353.13)	-3.16%
Other Machinery and Equipment	5,574,392.11	10.60%
Accumulated Depreciation- Other Machinery and Equipment	(2,601,723.86)	-4.95%
Total	5,829,635.62	11.09%

Furniture, Fixtures and Books

Furniture and Fixtures	639,302.66	1.22%
Accumulated Depreciation- Furniture and Fixtures	(474,979.94)	-0.90%
Total	164,322.72	0.31%

Construction-in-Progress

Construction-in-Progress- Plant	-	0.00%
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TOTAL PROPERTY, PLANT AND EQUIPMENT	31,512,410.82	59.95%
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TOTAL ASSETS AND OTHER DEBITS	52,566,044.92	100.00%
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Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	(101,032.99)	-0.19%
Due to GSIS	194,340.50	0.37%
Due to Pag-ibig	55,670.42	0.11%
Due to Philhealth	13,000.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	167,639.13	0.32%

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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	167,639.13	0.32%
NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	167,639.13	0.32%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	677,555.49	1.29%
TOTAL DEFERRED CREDITS	677,555.49	1.29%
EQUITY		
Government Equity	252,164.18	0.48%
Donated Capital	540,426.00	1.03%
Net Income (Loss)	4,592,338.83	8.74%
Retained Earnings	46,335,921.29	88.15%
TOTAL EQUITY	51,720,850.30	98.39%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	52,566,044.92	100.00%