

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - August 31, 2016

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.03%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48		0.00%
Cash in Bank - Current Account-Landbank- Rosales	12,129,850.86		20.96%
Total	12,154,622.34		21.00%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	8,011,072.29		13.84%
Cash in Bank - PNB- TD - provident fund			0.00%
Cash in Bank - Employee benefits - sinking fund			0.00%
Total	8,011,072.29		13.84%
Receivable Accounts			
Accounts Receivable	2,775,611.44		4.80%
Allowance for Doubtful Accounts	(81,009.86)		-0.14%
Accounts Receivable - Net	2,694,601.58		4.66%
Total	2,694,601.58		4.66%
Other Receivables			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	870,266.46		1.50%
Total	870,266.46		1.50%
Inventories			
Office Supplies Inventory	199,155.11		0.34%
Maintenance Supplies Inventory	162,840.84		0.28%
Other Inventories (Construction and Service Connection Mat. Invty,)	3,255,710.91		5.63%
Chemicals and Filtering Supplies Inventory	8,273.46		0.01%
Total	3,625,980.32		6.27%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	27,356,542.99		47.27%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		0.85%
Structure and Improvements	2,699,087.23		4.66%
Accumulated Depreciation- Struc. and Improvements	(1,208,652.05)		-2.09%
Total	1,981,964.01		3.42%

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Plant, Buildings and Structures		
Plant (UPIS)	40,429,102.37	69.86%
Accumulated Depreciation- Plant	(18,020,995.81)	-31.14%
Buildings and Other Structures	1,350,804.96	2.33%
Accumulated Depreciation- Buildings and Other Structures	(826,099.33)	-1.43%
Total	22,932,812.19	39.63%
Equipment and Machinery		
Office and IT Equipment	1,998,261.57	3.45%
Accumulated Depreciation- Office Equipment	(1,104,985.07)	-1.91%
Land Transport Equipment	3,542,404.96	6.12%
Accumulated Depreciation- Land Transport Equipment	(1,804,732.33)	-3.12%
Other Machinery and Equipment	5,768,655.28	9.97%
Accumulated Depreciation- Other Machinery and Equipment	(2,908,301.76)	-5.03%
Total	5,491,302.65	9.49%
Furniture, Fixtures and Books		
Furniture and Fixtures	652,177.66	1.13%
Accumulated Depreciation- Furniture and Fixtures	(544,886.78)	-0.94%
Total	107,290.88	0.19%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	30,513,369.73	52.73%
 TOTAL ASSETS AND OTHER DEBITS	57,869,912.72	100.00%

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable

Total

-

0.00%

-

0.00%

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-ibig

Due to Philhealth

Due to Provident Fund

Total

(139,713.09)

-0.24%

176,678.07

0.31%

40,792.08

0.07%

11,150.00

0.02%

5,661.20

0.01%

94,568.26

0.16%


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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>94,568.26</u>	<u>0.16%</u>
NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>94,568.26</u>	<u>0.16%</u>
DEFERRED CREDITS		
Deferred Income from Penalty Charges	632,181.09	1.09%
TOTAL DEFERRED CREDITS	<u>632,181.09</u>	<u>1.09%</u>
EQUITY		
Government Equity	252,164.18	0.44%
Donated Capital	540,426.00	0.93%
Net Income (Loss)	5,109,354.59	8.83%
Retained Earnings	<u>51,241,218.60</u>	<u>88.55%</u>
TOTAL EQUITY	<u>57,143,163.37</u>	<u>98.74%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>57,869,912.72</u>	<u>100.00%</u>


Prepared by:


 Leonides L. Gavina
 Senior Corporate Accountant B

Certified Correct:


 Marben A. Sante
 Acting Division Manager

Approved by:


 Susan Q. Sison
 General Manager C