

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - June 30, 2016

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
ASSETS AND OTHER DEBITS			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.04%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	56,136.92		0.10%
Cash in Bank - Current Account-Landbank- Rosales	10,262,942.52		18.17%
Total	10,341,079.44		18.31%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	7,989,636.40		14.14%
Cash in Bank - PNB- TD - provident fund			0.00%
Cash in Bank - Employee benefits - sinking fund			0.00%
Total	7,989,636.40		14.14%
Receivable Accounts			
Accounts Receivable	2,907,876.34		5.15%
Allowance for Doubtful Accounts	(81,009.86)		-0.14%
Accounts Receivable - Net	2,826,866.48		5.00%
Total	2,826,866.48		5.00%
Other Receivables			
Advances to Officers and Employees	40,000.00		0.07%
Accounts Receivable- Others	870,266.46		1.54%
Total	910,266.46		1.61%
Inventories			
Office Supplies Inventory	169,262.05		0.30%
Maintenance Supplies Inventory	162,840.84		0.29%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,560,711.05		6.30%
Chemicals and Filtering Supplies Inventory	16,593.96		0.03%
Total	3,909,407.90		6.92%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	25,977,256.68		45.98%
<u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		0.87%
Structure and Improvements	2,699,087.23		4.78%
Accumulated Depreciation- Struc. and Improvements	(1,180,826.31)		-2.09%
Total	2,009,789.75		3.56%

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Plant, Buildings and Structures		
Plant (UPIS)	39,986,947.37	70.78%
Accumulated Depreciation- Plant	(17,760,110.69)	-31.44%
Buildings and Other Structures	1,350,804.96	2.39%
Accumulated Depreciation- Buildings and Other Structures	(806,822.67)	-1.43%
Total	22,770,818.97	40.31%
Equipment and Machinery		
Office and IT Equipment	1,962,698.57	3.47%
Accumulated Depreciation- Office Equipment	(1,049,962.00)	-1.86%
Land Transport Equipment	3,542,404.96	6.27%
Accumulated Depreciation- Land Transport Equipment	(1,768,887.53)	-3.13%
Other Machinery and Equipment	5,763,863.61	10.20%
Accumulated Depreciation- Other Machinery and Equipment	(2,829,002.66)	-5.01%
Total	5,621,114.95	9.95%
Furniture, Fixtures and Books		
Furniture and Fixtures	639,302.66	1.13%
Accumulated Depreciation- Furniture and Fixtures	(527,168.66)	-0.93%
Total	112,134.00	0.20%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	30,513,857.67	54.02%
TOTAL ASSETS AND OTHER DEBITS	56,491,114.35	100.00%

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%


Inter-Agency Payables

Due to BIR	(145,466.38)	-0.26%
Due to GSIS	174,884.51	0.31%
Due to Pag-ibig	44,302.31	0.08%
Due to Philhealth	11,100.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	90,481.64	0.16%

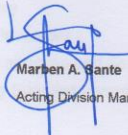
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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	90,481.64	0.16%
NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	90,481.64	0.16%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	645,079.94	1.14%
TOTAL DEFERRED CREDITS	645,079.94	1.14%
EQUITY		
Government Equity	252,164.18	0.45%
Donated Capital	540,426.00	0.96%
Net Income (Loss)	3,780,904.87	6.69%
Retained Earnings	51,182,057.72	90.60%
TOTAL EQUITY	55,755,552.77	98.70%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	56,491,114.35	100.00%

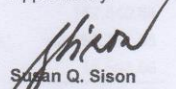
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