

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - March 31, 2016

	<u>Amount</u>	<u>Actual This Month</u>
		<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	20,000.00	0.04%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	309,251.95	0.57%
Cash in Bank - Current Account-Landbank- Rosales	7,475,577.58	13.67%
Total	7,805,829.53	14.28%
Non-Current Assets		
Cash in Bank - Fund Reserve sinking fund	8,078,579.24	14.78%
Cash in Bank - PNB- TD - provident fund		0.00%
Cash in Bank - Employee benefits - sinking fund		0.00%
Total	8,078,579.24	14.78%
Receivable Accounts		
Accounts Receivable	3,092,654.87	5.66%
Allowance for Doubtful Accounts	(81,009.86)	-0.15%
Accounts Receivable - Net	3,011,645.01	5.51%
Total	3,011,645.01	5.51%
Other Receivables		
Advances to Officers and Employees		0.00%
Accounts Receivable- Others	870,266.46	1.59%
Total	870,266.46	1.59%
Inventories		
Office Supplies Inventory	141,837.06	0.26%
Maintenance Supplies Inventory	162,840.84	0.30%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,620,362.11	6.62%
Chemicals and Filtering Supplies Inventory	4,680.96	0.01%
Total	3,929,720.97	7.19%
Prepayments, Deposits and Deferred Charges		
Other Deferred Charges	-	0.00%
Total	-	0.00%
TOTAL CURRENT ASSETS	23,696,041.21	43.34%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	491,528.83	0.90%
Structure and Improvements	2,699,087.23	4.94%
Accumulated Depreciation- Struc. and Improvements	(1,139,087.70)	-2.08%
Total	2,051,528.36	3.75%


VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - March 31, 2016

Plant, Buildings and Structures		
Plant (UPIS)	39,806,249.51	72.81%
Accumulated Depreciation- Plant	(17,371,493.48)	-31.78%
Buildings and Other Structures	1,350,804.96	2.47%
Accumulated Depreciation- Buildings and Other Structures	(777,907.68)	-1.42%
Total	23,007,653.31	42.09%
Equipment and Machinery		
Office and IT Equipment	1,912,294.32	3.50%
Accumulated Depreciation- Office Equipment	(970,730.23)	-1.78%
Land Transport Equipment	3,529,604.96	6.46%
Accumulated Depreciation- Land Transport Equipment	(1,715,120.33)	-3.14%
Other Machinery and Equipment	5,730,788.11	10.48%
Accumulated Depreciation- Other Machinery and Equipment	(2,710,880.90)	-4.96%
Total	5,775,955.93	10.57%
Furniture, Fixtures and Books		
Furniture and Fixtures	639,302.66	1.17%
Accumulated Depreciation- Furniture and Fixtures	(501,074.30)	-0.92%
Total	138,228.36	0.25%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	30,973,365.96	56.66%
 TOTAL ASSETS AND OTHER DEBITS	54,669,407.17	100.00%
<u>Actual This Month</u>		
<u>Amount</u>		
 <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	(135,417.91)	-0.25%
Due to GSIS	216,740.27	0.40%
Due to Pag-ibig	54,042.09	0.10%
Due to Philhealth	13,675.00	0.03%
Due to Provident Fund	5,661.20	0.01%
Total	154,700.65	0.28%


VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - March 31, 2016

Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	154,700.65	0.28%
 NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	154,700.65	0.28%
 DEFERRED CREDITS		
Deferred Income from Penalty Charges	662,218.24	1.21%
TOTAL DEFERRED CREDITS	662,218.24	1.21%
 EQUITY		
Government Equity	252,164.18	0.46%
Donated Capital	540,426.00	0.99%
Net Income (Loss)	1,869,817.22	3.42%
Retained Earnings	51,190,080.88	93.64%
TOTAL EQUITY	53,852,488.28	98.51%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 54,669,407.17	 100.00%

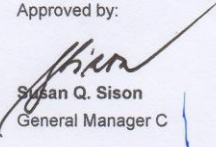
Prepared by:


Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:


Ma. Conchita R. Cabading
Division Manager C

Approved by:


Susan Q. Sison
General Manager C