

VILLASIS WATER DISTRICT
Condensed Balance Sheet
As of February 29, 2016

ASSETS

Current Assets:

Cash and Cash Equivalents	P	6,981,715.27
Non-Current Assets - Sinking Fund		8,078,579.24
Trade and Other Receivables		3,914,483.07
Inventories		4,006,855.27
Prepayments		-
Total Current Assets	P	<u>22,981,632.85</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		31,092,132.61
Total Non-Current Assets	P	<u>31,092,132.61</u>

TOTAL ASSETS	P	<u>54,073,765.46</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		172,568.65
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>172,568.65</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		
Total Non-Current Liabilities		<u>-</u>
Total Liabilities	P	<u>172,568.65</u>

Deferred Credits	P	<u>655,524.24</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		1,325,705.43
Retained Earnings	P	51,127,376.96
Total Equity		<u>53,245,672.57</u>

TOTAL LIABILITIES and EQUITY	P	<u>54,073,765.46</u>
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Prepared by:


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