

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of May 31, 2016

ASSETS

Current Assets:

Cash and Cash Equivalents	P	9,311,763.55
Non-Current Assets - Sinking Fund		7,989,636.40
Trade and Other Receivables		3,724,468.60
Inventories		4,048,538.20
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>25,074,406.75</u></b>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		30,579,764.96
<b>Total Non-Current Assets</b>	P	<b><u>30,579,764.96</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>55,654,171.71</u></b>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		178,407.77
Other Liability Accounts(Contractor's Security deposit B/P)		-
<b>Total Current Liabilities</b>	P	<b><u>178,407.77</u></b>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	P	<b><u>178,407.77</u></b>

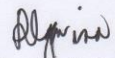
<b>Deferred Credits</b>	P	<b><u>647,835.49</u></b>
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Equity


Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		2,900,130.27
Retained Earnings	P	51,135,208.00
<b>Total Equity</b>		<b><u>54,827,928.45</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>55,654,171.71</u></b>
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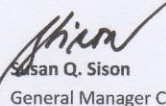
Prepared by:

  
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 Division Manager C

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