

VILLASIS WATER DISTRICT
Condensed Balance Sheet
As of October 31, 2016

ASSETS

Current Assets:

| | | |
|-----------------------------------|---|----------------------|
| Cash and Cash Equivalents | P | 12,080,348.17 |
| Non-Current Assets - Sinking Fund | | 8,011,072.29 |
| Trade and Other Receivables | | 3,725,739.07 |
| Inventories | | 3,740,259.37 |
| Prepayments | | - |
| Total Current Assets | P | 27,557,418.90 |

Non-Current Assets:

| | | |
|---|---|----------------------|
| Property, Plant and Equipment (Net of Depreciation) | | 30,135,342.90 |
| Total Non-Current Assets | P | 30,135,342.90 |

| | | |
|---------------------|---|----------------------|
| TOTAL ASSETS | P | 57,692,761.80 |
|---------------------|---|----------------------|

LIABILITIES and EQUITY

Current Liabilities:

| | | |
|---|---|------------------|
| Accounts payable | P | - |
| Inter-Agency Payables | | 99,035.30 |
| Other Liability Accounts(Contractor's Security deposit B/P) | | |
| Total Current Liabilities | P | 99,035.30 |

Non-Current Liabilities:

| | | |
|--------------------------------------|---|------------------|
| Loans Payables | P | - |
| Other Long Term Debts | | |
| Total Non-Current Liabilities | | - |
| Total Liabilities | P | 99,035.30 |

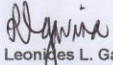
| | | |
|-------------------------|---|-------------------|
| Deferred Credits | P | 639,006.89 |
|-------------------------|---|-------------------|

Equity


| | | |
|---------------------|---|----------------------|
| Government Equity | P | 252,164.18 |
| Donated Capital | | 540,426.00 |
| Net Income/ (Loss) | | 4,273,248.30 |
| Retained Earnings | P | 51,888,881.13 |
| Total Equity | | 56,954,719.61 |

| | | |
|-------------------------------------|---|----------------------|
| TOTAL LIABILITIES and EQUITY | P | 57,692,761.80 |
|-------------------------------------|---|----------------------|

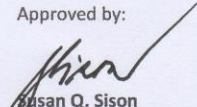
Prepared by:


Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:


Marben A. Sante
Acting Division Manager

Approved by:


Susan Q. Sison
General Manager C

