


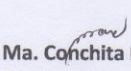
VILLASIS WATER DISTRICT
CONDENSED INCOME STATEMENT
For the Period Ended February 29, 2016

| | <u>This Month</u> | <u>YTD</u> |
|--|----------------------------|----------------------------|
| INCOME | | |
| General Income | | |
| Business and Service Income | 1,981,707.49 | 4,248,860.63 |
| Other Income | 258,461.29 | 530,287.65 |
| Gross Income | <u>2,240,168.78</u> | <u>4,779,148.28</u> |
| Less: Expenses | | |
| Personal Services | 935,967.96 | 2,155,802.92 |
| Maintenance and Other Operating Expenses | 573,620.60 | 1,297,639.93 |
| Financial Expenses | | 0.00 |
| Total Expenses | <u>1,509,588.56</u> | <u>3,453,442.85</u> |
| Income (Loss) From Operations | 730,580.22 | 1,325,705.43 |
| Add (Deduct) Other Income/Expenses | | |
| Interest Income | 0.00 | 0.00 |
| Net Income (Loss) Before Income Tax | <u>730,580.22</u> | <u>1,325,705.43</u> |

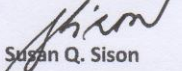
Prepared by:


Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:


Ma. Conchita R. Cabading
Division Manager C

Approved by:


Susan Q. Sison
General Manager C

