

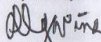
Detailed Statement of Income and Expenses
For the Period Ended 12/31/2016

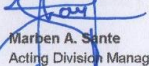
	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	2,161,477.57	89.79%	2,374,980.91	92.30%	(213,503.34)	-8.99%	12,874,630.99	89.20%	14,616,612.16	92.51%	(1,741,981.17)	-11.92%
Interest Income		0.00%	4,809.52	0.19%	(4,809.52)	-100.00%	13,620.87	0.09%	28,014.12	0.18%	(14,393.25)	-51.38%
Other Business and Service Income	153,746.63	6.39%	126,416.67	4.91%	27,329.96	21.62%	974,210.66	6.75%	758,500.00	4.80%	215,710.66	28.44%
Fines and Penalties-Business and Service Income	92,029.85	3.82%	66,899.42	2.60%	25,130.43	37.56%	570,635.85	3.95%	397,340.61	2.51%	173,295.24	43.61%
Gross Income	2,407,254.05	100.00%	2,573,106.51	100.00%	(165,852.46)	-6.45%	14,433,098.37	100.00%	15,800,466.89	100.00%	(1,367,368.52)	-8.65%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	509,978.09	21.19%	871,609.33	33.87%	(361,631.24)	-41.49%	4,193,920.09	29.06%	4,813,779.01	30.47%	(619,858.92)	-12.88%
Salaries and Wages - (Job Order)	99,575.00	4.14%	129,500.00	5.03%	(29,925.00)	-23.11%	624,979.00	4.33%	777,000.00	4.92%	(152,021.00)	-19.57%
Personnel Economic Relief Allowance (PER)	62,000.00	2.58%	68,000.00	2.64%	(6,000.00)	-8.82%	377,000.00	2.61%	408,000.00	2.58%	(31,000.00)	-7.60%
Additional Compensation (ADCOM)		0.00%		0.00%	-	-		0.00%		0.00%		-
Representative Allowance (RA)	13,500.00	0.56%	18,500.00	0.72%	(5,000.00)	-27.03%	81,000.00	0.56%	111,000.00	0.70%	(30,000.00)	-27.03%
Transportation P	13,500.00	0.56%	18,500.00	0.72%	(5,000.00)	-27.03%	81,000.00	0.56%	111,000.00	0.70%	(30,000.00)	-27.03%
Clothing/Uniform Allowance		0.00%		0.00%	-	-	155,000.00	1.07%	170,000.00	1.08%	(15,000.00)	-8.82%
Honoraria	28,350.00	1.18%	76,900.00	2.99%	(48,550.00)	-63.13%	364,005.00	2.52%	461,400.00	2.92%	(97,395.00)	-21.11%
Year - End Bonus		0.00%	168,303.17	6.54%	(168,303.17)	-100.00%		0.00%	1,009,819.00	6.39%	(1,009,819.00)	-100.00%
Other Bonuses and Allowances	46,500.00	1.93%	114,469.83	4.45%	(67,969.83)	-59.38%	282,750.00	1.96%	686,819.00	4.35%	(404,069.00)	-58.83%
Life and Retirement Insurance Contributions	60,089.52	2.50%	79,156.48	3.08%	(19,066.96)	-24.09%	416,677.92	2.89%	474,938.86	3.01%	(58,260.94)	-12.27%
PAG-IBG Contributions	2,900.00	0.12%	3,400.00	0.13%	(500.00)	-14.71%	18,700.00	0.13%	20,400.00	0.13%	(1,700.00)	-8.33%
PhilHealth Contributions	5,650.00	0.23%	7,300.00	0.28%	(1,650.00)	-22.60%	38,862.50	0.27%	43,800.00	0.28%	(4,937.50)	-11.27%
ECC Contributions	2,900.00	0.12%	3,400.00	0.13%	(500.00)	-14.71%	18,600.00	0.13%	20,400.00	0.13%	(1,800.00)	-8.82%
Provident Fund Contribution		0.00%		0.00%	-	-		0.00%		0.00%		-
Other personnel Benefits Contributions		0.00%		0.00%	-	-		0.00%		0.00%		-
Overtime and holiday pay		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%		0.00%	30,000.00	0.19%	(30,000.00)	-100.00%
Other Personnel Benefits		0.00%		0.00%	-	-		0.00%		0.00%		-
Total Personal Services	844,942.61	35.10%	1,564,038.81	60.78%	(719,096.20)	-45.98%	6,652,494.51	46.09%	9,138,355.87	57.84%	(2,485,861.36)	-27.20%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	11,261.70	0.47%	66,666.67	2.59%	(55,404.97)	-83.11%	106,179.28	0.74%	400,000.00	2.53%	(293,820.72)	-73.46%
Accountable Forms Expenses (Printing)		0.00%	13,333.33	0.52%	(13,333.33)	-100.00%		0.00%	80,000.00	0.51%	(80,000.00)	-100.00%
Fuel, Oil and Lubricants Expenses	31,488.72	1.31%	33,333.33	1.30%	(1,844.61)	-5.53%	121,508.80	0.84%	200,000.00	1.27%	(78,491.20)	-39.25%
Other Supplies Expenses	4,162.35	0.17%	6,666.67	0.26%	(2,504.32)	-	47,570.10	0.33%	40,000.00	0.25%	7,570.10	
Travel and Educational Expenses												
Travel Expenses	21,881.00	0.91%	41,666.67	1.62%	(19,785.67)	-47.49%	148,015.00	1.03%	250,000.00	1.58%	(101,985.00)	-40.79%
Training and Scholarship	27,000.00	1.12%	41,666.67	1.62%	(14,666.67)	-35.20%	178,200.00	1.23%	250,000.00	1.58%	(71,800.00)	-28.72%
Utility Expenses												
Electricity	122,824.98	5.10%	175,000.00	6.80%	(52,175.02)	-29.81%	731,874.73	5.07%	1,050,000.00	6.65%	(318,125.27)	-30.30%
Fuel/Cooking Gas	470.00	0.02%	1,666.67	0.06%	(1,196.67)	-71.80%	2,305.00	0.02%	10,000.00	0.06%	(7,695.00)	-76.95%
Communication Expenses												
Postage and Deliveries	205.00	0.01%	416.67	0.02%	(211.67)	-50.80%	2,230.00	0.02%	2,500.00	0.02%	(270.00)	-10.80%
Telephone Expenses - Landline	10,122.22	0.42%	10,000.00	0.39%	122.22	1.22%	40,543.58	0.28%	60,000.00	0.38%	(19,456.42)	-32.43%
Telephone Expenses - Mobile	17,802.52	0.74%	12,500.00	0.49%	5,302.52	42.42%	68,835.25	0.48%	75,000.00	0.47%	(6,164.75)	-8.22%
Internet Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Cable and Radio Expenses	370.00	0.02%	500.00	0.02%	(130.00)	-26.00%	1,850.00	0.01%	3,000.00	0.02%	(1,150.00)	-38.33%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	1,500.00	0.01%	30,000.00	0.19%	(28,500.00)	-95.00%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	56,407.58	2.34%	41,666.67	1.62%	14,740.91	35.38%	272,904.26	1.89%	250,000.00	1.58%	22,904.26	9.16%
Insurance Premiums	7,021.56	0.29%	13,333.33	0.52%	(6,311.77)	-47.34%	18,685.75	0.13%	80,000.00	0.51%	(61,314.25)	-76.64%
Franchise regulatory requirements Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Representation Expenses	17,939.85	0.75%	163,868.33	6.37%	(145,928.48)	-89.05%	231,572.00	1.60%	983,209.98	6.22%	(751,637.98)	-76.45%

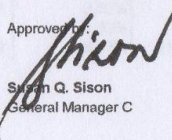
	15,000.00	0.62%	15,000.00	0.58%	-	0.00%	90,000.00	0.62%	90,000.00	0.57%	-	0.00%
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Prizes and Other Claims		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Miscellaneous expenses	8,200.00	0.34%	8,000.00	0.31%	200.00	2.50%	56,666.00	0.39%	48,000.00	0.30%	8,666.00	18.05%
Generation and Distribution Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Generation, Transmission and Distribution Exp	21,153.22	0.88%	50,000.00	1.94%	(28,846.78)	-57.69%	122,283.37	0.85%	300,000.00	1.90%	(177,716.63)	-59.24%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Membership Dues and Contribution to Organiz	18,134.63	0.75%	10,000.00	0.39%	8,134.63	81.35%	44,565.83	0.31%	60,000.00	0.38%	(15,434.17)	-25.72%
Cultural and Athletic Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Other subsidies		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Plant (UPIS)	22,318.49	0.93%	21,100.00	0.82%	1,218.49	5.77%	92,040.27	0.64%	126,600.00	0.80%	(34,559.73)	-27.30%
Repairs and Maintenance-Building and Other Structures		0.00%		0.26%	(6,666.67)	-100.00%	8,256.35	0.06%	40,000.00	0.25%	(31,743.65)	-79.36%
Repairs and Maintenance-Office Equipment		0.00%		0.13%	(3,333.33)	-100.00%	6,391.00	0.04%	20,000.00	0.13%	(13,609.00)	-68.05%
Repairs and Maintenance- Land Transportator	9,567.87	0.40%	10,000.00	0.39%	(432.13)	-4.32%	65,134.86	0.45%	60,000.00	0.38%	5,134.86	8.56%
Repairs and Maintenance-Services		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Construction Equipment		0.00%		0.19%	(5,000.00)	-	-	0.00%	30,000.00	0.19%	(30,000.00)	-

Villasias Water District
Detailed Statement of Income and Expenses
For the Period ending June 30, 2016
page 2

				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and	600.00	0.02%	6,250.00	0.24%	(5,650.00)	-90.40%	12,700.80	0.09%	37,500.00	0.24%	(24,799.20)	-66.13%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	-	30,000.00	0.19%	(30,000.00)	-100.00%	
Donations		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Donations		0.00%		0.00%	-	-	-	-	0.00%	-	#DIV/0!	
Professional Services		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Legal Services	1,000.00	0.04%	3,333.33	0.13%	(2,333.33)	-70.00%	5,600.00	0.04%	20,000.00	0.13%	(14,400.00)	-72.00%
Auditing Services		0.00%	4,166.67	0.16%	(4,166.67)	-100.00%	-	25,000.00	0.16%	(25,000.00)	-100.00%	
Security Services		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Computer Data Processing Services		0.00%	10,000.00	0.39%	(10,000.00)	-100.00%	-	60,000.00	0.38%	(60,000.00)	-100.00%	
Other Professional Services	10,000.00	0.42%	10,000.00	0.39%	-	0.00%	60,000.00	0.42%	60,000.00	0.38%	-	0.00%
Doubtful Accounts, Depreciation, Amortization and Depletion		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Doubtful Accounts Expenses		0.00%	6,666.67	0.26%	(6,666.67)	-	-	40,000.00	0.25%	(40,000.00)	-	
Depreciation-Structure and improvements	13,912.87	0.58%	15,000.00	0.58%	(1,087.13)	-7.25%	83,477.22	0.58%	90,000.00	0.57%	(6,522.78)	-7.25%
Depreciation-Plant	129,539.07	5.38%	136,666.67	5.31%	(7,127.60)	-5.22%	777,234.42	5.39%	820,000.02	5.19%	(42,765.60)	-5.22%
Depreciation-Buildings and Other Structures	9,638.33	0.40%	13,000.00	0.51%	(3,361.67)	-25.86%	57,829.98	0.40%	78,000.00	0.49%	(20,170.02)	-25.86%
Depreciation-Office Equipments	27,244.81	1.13%	30,000.00	1.17%	(2,755.19)	-9.18%	156,383.22	1.08%	180,000.00	1.14%	(23,616.78)	-13.12%
Depreciation-Land Transportation Equipment	17,922.40	0.74%	20,000.00	0.78%	(2,077.60)	-10.39%	107,534.40	0.75%	120,000.00	0.76%	(12,465.60)	-10.39%
Depreciation-Construction Equipment		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Depreciation-Other Machinery and Equipment	39,649.55	1.65%	40,000.00	1.55%	(350.45)	-0.88%	227,278.80	1.57%	240,000.00	1.52%	(12,721.20)	-5.30%
Depreciation- Med. Dental		0.00%		0.00%	-	-	-	-	0.00%	-	-	
Depreciation-Furniture and Fixtures	8,698.12	0.36%	12,000.00	0.47%	(3,301.88)	-27.52%	52,188.72	0.36%	72,000.00	0.46%	(19,811.28)	-27.52%
Bank Charges		0.00%		0.00%	-	-	360.00	0.00%	-	360.00	0.00%	
TOTAL MOOE	681,536.84	28.31%	1,068,468.33	41.52%	(386,931.49)	-36.21%	3,999,698.99	27.71%	6,410,810.00	40.57%	(2,411,111.01)	-37.61%
Financial Expense					-	-	-	-				
Interest Expenses	-	0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	
Retained Earnings					-	-	-	-				
Total FE	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	
Total Expenses	1,526,479.45	63.41%	2,632,507.14	102.31%	(1,106,027.69)	-42.01%	10,652,193.50	73.80%	15,549,165.87	98.41%	(4,896,972.37)	-31.49%
Net Income (Loss)	880,774.60	36.59%	(59,400.63)	-2.31%	940,175.23	-1582.77%	3,780,904.87	26.20%	251,301.02	1.59%	3,529,603.85	1404.53%

Prepared by

Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:

Marben A. Sante
Acting Division Manager

Approved by:

Susan Q. Sison
General Manager C