

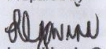
Detailed Statement of Income and Expenses  
For the Period Ended May 31, 2016


	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>Business and Service Income:</b>												
Generation, Transmission and Distribution Income	2,217,928.55	88.22%	2,374,980.91	200.00%	(157,052.36)	-6.61%	10,713,153.42	89.08%	12,241,631.25	92.55%	(1,528,477.83)	-12.49%
Interest Income		0.00%	4,809.52	0.19%	(4,809.52)	-100.00%	13,620.87	0.11%	23,204.60	0.18%	(9,583.73)	-41.30%
Other Business and Service Income	192,458.78	7.66%	126,416.67	4.91%	66,042.11	52.24%	820,464.03	6.82%	632,083.33	4.78%	188,380.70	29.80%
Fines and Penalties-Business and Service Income	103,747.70	4.13%	66,899.42	2.60%	36,848.28	55.08%	478,606.00	3.98%	330,441.19	2.50%	148,164.81	44.84%
<b>Gross Income</b>	<b>2,514,135.03</b>	<b>100.00%</b>	<b>2,573,106.51</b>	<b>100.00%</b>	<b>(58,971.48)</b>	<b>-2.29%</b>	<b>12,025,844.32</b>	<b>100.00%</b>	<b>13,227,360.38</b>	<b>100.00%</b>	<b>(1,201,516.06)</b>	<b>-9.08%</b>
<b>Less: Expenses</b>												
<b>Personal Services</b>												
Salaries and Wages - Regular	1,193,921.00	47.49%	871,609.33	33.87%	322,311.67	36.98%	3,683,942.00	30.63%	3,942,169.68	29.80%	(258,227.68)	-6.55%
Salaries and Wages - (Job Order)	109,550.00	4.36%	129,500.00	5.03%	(19,950.00)	-15.41%	525,404.00	4.37%	647,500.00	4.90%	(122,096.00)	-18.86%
Personnel Economic Relief Allowance (PER)	64,000.00	2.55%	68,000.00	2.64%	(4,000.00)	-5.88%	315,000.00	2.62%	340,000.00	2.57%	(25,000.00)	-7.35%
Additional Compensation (ADCOM)		0.00%		0.00%	-	-		0.00%		0.00%		-
Representative Allowance (RA)	13,500.00	0.54%	18,500.00	0.72%	(5,000.00)	-27.03%	67,500.00	0.56%	92,500.00	0.70%	(25,000.00)	-27.03%
Transportation P	13,500.00	0.54%	18,500.00	0.72%	(5,000.00)	-27.03%	67,500.00	0.56%	92,500.00	0.70%	(25,000.00)	-27.03%
Clothing/Uniform Allowance		0.00%		0.00%	-	-	155,000.00	1.29%	170,000.00	1.29%	(15,000.00)	-8.82%
Honoraria	32,760.00	1.30%	76,900.00	2.99%	(44,140.00)	-57.40%	335,655.00	2.79%	384,500.00	2.91%	(48,845.00)	-12.70%
Year - End Bonus		0.00%	168,303.17	6.54%	(168,303.17)	-100.00%		0.00%	841,515.83	6.36%	(841,515.83)	-100.00%
Other Bonuses and Allowances	48,000.00	1.91%	114,469.83	4.45%	(66,469.83)	-58.07%	236,250.00	1.96%	572,349.17	4.33%	(336,099.17)	-58.72%
Life and Retirement Insurance Contributions	72,155.76	2.87%	79,156.48	3.08%	(7,000.72)	-8.84%	356,588.40	2.97%	395,782.38	2.99%	(39,193.98)	-9.90%
PAG-IBIG Contributions	3,200.00	0.13%	3,400.00	0.13%	(200.00)	-5.88%	15,800.00	0.13%	17,000.00	0.13%	(1,200.00)	-7.06%
PhilHealth Contributions	6,537.50	0.26%	7,300.00	0.28%	(762.50)	-10.45%	33,212.50	0.28%	36,500.00	0.28%	(3,287.50)	-9.01%
ECC Contributions	3,200.00	0.13%	3,400.00	0.13%	(200.00)	-5.88%	15,700.00	0.13%	17,000.00	0.13%	(1,300.00)	-7.65%
Provident Fund Contribution		0.00%		0.00%	-	-		0.00%		0.00%		-
Other personnel Benefits Contributions		0.00%		0.00%	-	-		0.00%		0.00%		-
Overtime and holiday pay		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%		0.00%	25,000.00	0.19%	(25,000.00)	-100.00%
Other Personnel Benefits		0.00%		0.00%	-	-		0.00%		0.00%		-
<b>Total Personal Services</b>	<b>1,560,324.26</b>	<b>62.06%</b>	<b>1,564,038.81</b>	<b>60.78%</b>	<b>(3,714.55)</b>	<b>-0.24%</b>	<b>5,807,551.90</b>	<b>48.29%</b>	<b>7,574,317.06</b>	<b>57.26%</b>	<b>(1,766,765.16)</b>	<b>-23.33%</b>
<b>Maintenance and Other Operating Expenses (MOOE)</b>												
<b>Supplies Expenses</b>												
Office Supplies Expense	11,985.33	0.48%	66,666.67	2.59%	(54,681.34)	-82.02%	94,917.58	0.79%	333,333.33	2.52%	(238,415.75)	-71.52%
Accountable Forms Expenses (Printing)		0.00%	13,333.33	0.52%	(13,333.33)	-100.00%		0.00%	66,666.67	0.50%	(66,666.67)	-100.00%
Fuel, Oil and Lubricants Expenses	16,696.16	0.66%	33,333.33	1.30%	(16,637.17)	-49.91%	90,020.08	0.75%	166,666.67	1.26%	(76,646.59)	-45.99%
Other Supplies Expenses	7,534.35	0.30%	6,666.67	0.26%	867.68		43,407.75	0.36%	33,333.33	0.25%	10,074.42	
<b>Travel and Educational Expenses</b>												
Travel Expenses	21,349.00	0.85%	41,666.67	1.62%	(20,317.67)	-48.76%	126,134.00	1.05%	208,333.33	1.58%	(82,199.33)	-39.46%
Training and Scholarship	5,000.00	0.20%	41,666.67	1.62%	(36,666.67)	-88.00%	151,200.00	1.26%	208,333.33	1.58%	(57,133.33)	-27.42%
<b>Utility Expenses</b>												
Electricity	127,741.20	5.08%	175,000.00	6.80%	(47,258.80)	-27.01%	609,049.75	5.06%	875,000.00	6.62%	(265,950.25)	-30.39%
Fuel/Cooking Gas	470.00	0.02%	1,666.67	0.06%	(1,196.67)	-71.80%	1,835.00	0.02%	8,333.33	0.06%	(6,498.33)	-77.98%
<b>Communication Expenses</b>												
Postage and Deliveries	100.00	0.00%	416.67	0.02%	(316.67)	-76.00%	2,025.00	0.02%	2,083.33	0.02%	(58.33)	-2.80%
Telephone Expenses - Landline		0.00%	10,000.00	0.39%	(10,000.00)	-100.00%	30,421.36	0.25%	50,000.00	0.38%	(19,578.64)	-39.16%
Telephone Expenses - Mobile	9,926.52	0.39%	12,500.00	0.49%	(2,573.48)	-20.59%	51,032.73	0.42%	62,500.00	0.47%	(11,467.27)	-18.35%
Internet Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Cable and Radio Expenses	370.00	0.01%	500.00	0.02%	(130.00)	-26.00%	1,480.00	0.01%	2,500.00	0.02%	(1,020.00)	-40.80%
<b>Printing and Advertising Expenses</b>												
Advertising, Promotional and Marketing Expenses		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	1,500.00	0.01%	25,000.00	0.19%	(23,500.00)	-94.00%
<b>Taxes, Duties and Premiums</b>												
Taxes, Duties and Licenses	46,508.57	1.85%	41,666.67	1.62%	4,841.90	11.62%	216,496.68	1.80%	208,333.33	1.58%	8,163.35	3.92%
Insurance Premiums		0.00%	13,333.33	0.52%	(13,333.33)	-100.00%	11,664.19	0.10%	66,666.67	0.50%	(55,002.48)	-82.50%
Franchise regulatory requirements Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Representation Expenses	82,621.65	3.29%	163,868.33	6.37%	(81,246.68)	-49.58%	213,632.15	1.78%	819,341.65	6.19%	(605,709.50)	-73.93%

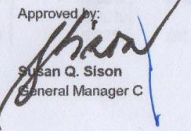
wards, Prizes and Other Claims		0.00%		0.00%	-			0.00%	-	0.00%	-	
Miscellaneous expenses	8,200.00	0.33%	8,000.00	0.31%	200.00	2.50%	48,466.00	0.40%	40,000.00	0.30%	8,466.00	21.17%
Generation and Distribution Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	22,198.30	0.88%	50,000.00	1.94%	(27,801.70)	-55.60%	101,130.15	0.84%	250,000.00	1.89%	(148,869.85)	-59.55%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	6,139.00	0.24%	10,000.00	0.39%	(3,861.00)	-38.61%	26,431.20	0.22%	50,000.00	0.38%	(23,568.80)	-47.14%
Cultural and Athletic Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)	23,229.11	0.92%	21,100.00	0.82%	2,129.11	10.09%	69,721.78	0.58%	105,500.00	0.80%	(35,778.22)	-33.91%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.26%	(6,666.67)	-100.00%	8,256.35	0.07%	33,333.33	0.25%	(25,076.98)	-75.23%
Repairs and Maintenance-Office Equipment	1,860.00	0.07%	3,333.33	0.13%	(1,473.33)	-44.20%	6,391.00	0.05%	16,666.67	0.13%	(10,275.67)	-61.65%
Repairs and Maintenance- Land Transportation	35,178.99	1.40%	10,000.00	0.39%	25,178.99	251.79%	55,566.99	0.46%	50,000.00	0.38%	5,566.99	11.13%
Repairs and Maintenance-Services		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.19%	(5,000.00)		-	0.00%	25,000.00	0.19%	(25,000.00)	

Villasias Water District  
Detailed Statement of Income and Expenses  
For the Period ending May 31, 2016  
page 2

				Variance		Actual		Budget		Variance	
		% to Total	Amount	% to Budget	Amount	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Repairs and Maintenance-Other Machinery and Equipment		0.00%	6,250.00	0.24%	(6,250.00)	12,100.80	0.10%	31,250.00	0.24%	(19,149.20)	-61.28%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.19%	(5,000.00)	-	0.00%	25,000.00	0.19%	(25,000.00)	-100.00%
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	#DIV/0!
Professional Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Legal Services	400.00	0.02%	3,333.33	0.13%	(2,933.33)	4,600.00	0.04%	16,666.67	0.13%	(12,066.67)	-72.40%
Auditing Services		0.00%	4,166.67	0.16%	(4,166.67)	-	0.00%	20,833.33	0.16%	(20,833.33)	-100.00%
Security Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Computer Data Processing Services		0.00%	10,000.00	0.39%	(10,000.00)	-	0.00%	50,000.00	0.38%	(50,000.00)	-100.00%
Other Professional Services	10,000.00	0.40%	10,000.00	0.39%	-	50,000.00	0.42%	50,000.00	0.38%	-	0.00%
Doubtful Accounts, Depreciation, Amortization and Depletion		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Doubtful Accounts Expenses		0.00%	6,666.67	0.26%	(6,666.67)	-	0.00%	33,333.33	0.25%	(33,333.33)	
Depreciation-Structure and improvements	13,912.87	0.55%	15,000.00	0.58%	(1,087.13)	69,564.35	0.58%	75,000.00	0.57%	(5,435.65)	-7.25%
Depreciation-Plant	129,539.07	5.15%	136,666.67	5.31%	(7,127.60)	647,695.35	5.39%	683,333.35	5.17%	(35,638.00)	-5.22%
Depreciation-Buildings and Other Structures	9,638.33	0.38%	13,000.00	0.51%	(3,361.67)	48,191.65	0.40%	65,000.00	0.49%	(16,808.35)	-25.86%
Depreciation-Office Equipments	26,019.81	1.03%	30,000.00	1.17%	(3,980.19)	129,138.41	1.07%	150,000.00	1.13%	(20,861.59)	-13.91%
Depreciation-Land Transportation Equipment	17,922.40	0.71%	20,000.00	0.78%	(2,077.60)	89,612.00	0.75%	100,000.00	0.76%	(10,388.00)	-10.39%
Depreciation-Construction Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Depreciation-Other Machinery and Equipment	39,649.55	1.58%	40,000.00	1.55%	(350.45)	187,629.25	1.56%	200,000.00	1.51%	(12,370.75)	-6.19%
Depreciation-Med. Dental		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Depreciation-Furniture and Fixtures	8,698.12	0.35%	12,000.00	0.47%	(3,301.88)	43,490.60	0.36%	60,000.00	0.45%	(16,509.40)	-27.52%
Bank Charges		0.00%		0.00%	-	360.00	0.00%	-	0.00%	360.00	
<b>TOTAL MOOE</b>	<b>697,888.33</b>	<b>27.76%</b>	<b>1,068,468.33</b>	<b>41.52%</b>	<b>(370,580.00)</b>	<b>3,318,162.15</b>	<b>27.59%</b>	<b>5,342,341.67</b>	<b>40.39%</b>	<b>(2,024,179.52)</b>	<b>-37.89%</b>
Financial Expense					-	-		-		-	
Interest Expenses		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Retained Earnings					-	-		-		-	
Total FE		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
<b>Total Expenses</b>	<b>2,258,212.59</b>	<b>89.82%</b>	<b>2,632,507.14</b>	<b>102.31%</b>	<b>(374,294.55)</b>	<b>9,125,714.05</b>	<b>75.88%</b>	<b>12,916,658.73</b>	<b>97.65%</b>	<b>(3,790,944.68)</b>	<b>-29.35%</b>
<b>Net Income (Loss)</b>	<b>255,922.44</b>	<b>10.18%</b>	<b>(59,400.63)</b>	<b>-2.31%</b>	<b>315,323.07</b>	<b>2,900,130.27</b>	<b>24.12%</b>	<b>310,701.65</b>	<b>2.35%</b>	<b>2,589,428.62</b>	<b>833.41%</b>

Prepared by  
  
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Senior Corporate Accountant B

Certified Correct:  
  
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Division Manager C

Approved by:  
  
Susan Q. Sison  
General Manager C





