



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

BALANCE SHEET AS OF DECEMBER 31, 2017

	Actual This Month	
	Amount	% to Total
ASSETS AND OTHER DEBITS		
CURRENT ASSETS		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.03%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	19,272,849.64	27.81%
Total	19,297,621.12	27.85%
Non-Current Assets		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	6,089,859.28	8.79%
Cash in Bank - LBP- Fund Reserve	1,374,012.69	1.98%
Total	7,463,871.97	10.77%
Receivable Accounts		
Accounts Receivable	2,810,044.90	4.06%
Allowance for Doubtful Accounts	(81,009.86)	-0.12%
Accounts Receivable - Net	2,729,035.04	3.94%
Total	2,729,035.04	3.94%
Other Receivables		
Due to IGM	-	0.00%
Advances to Officers and Employees	-	0.00%
Accounts Receivable- Others	3,401,772.89	4.91%
Inventories		
Office Supplies Inventory	295,141.84	0.43%
Maintenance Supplies Inventory	162,840.84	0.24%
Other Inventories (Construction and Service Connection Mat. Invty.)	2,234,495.82	3.22%
Chemicals and Filtering Supplies Inventory	131.88	0.00%
Total	2,692,610.38	3.89%
Prepayments, Deposits and Deferred Charges		
Advances to Contractors	-	0.00%
Other Deferred Charges	-	0.00%
Total	-	0.00%

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran



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TOTAL CURRENT ASSETS	35,584,911.40	51.36%
PROPERTY, PLANT AND EQUIPMENT		
Land and Other Improvements		
Land	4,321,528.83	6.24%
Structure and Improvements	2,699,087.23	3.90%
Accumulated Depreciation- Struc. and Improvements	(1,431,257.97)	-2.07%
Total	5,589,358.09	8.07%
Plant, Buildings and Structures		
Plant (UPIS)	42,808,086.44	61.78%
Accumulated Depreciation- Plant	(20,190,764.87)	-29.14%
Buildings and Other Structures	1,350,804.96	1.95%
Accumulated Depreciation- Buildings and Other Structures	(980,312.61)	-1.41%
Total	22,987,813.92	33.18%
Equipment and Machinery		
Office and IT Equipment	2,137,308.00	3.08%
Accumulated Depreciation- Office Equipment	(1,565,723.97)	-2.26%
Land Transport Equipment	3,681,219.33	5.31%
Accumulated Depreciation- Land Transport Equipment	(2,134,440.14)	-3.08%
Other Machinery and Equipment	6,559,847.18	9.47%
Accumulated Depreciation- Other Machinery and Equipment	(3,596,986.72)	-5.19%
Total	5,081,223.68	7.33%
Furniture, Fixtures and Books		
Furniture and Fixtures	745,138.66	1.08%
Accumulated Depreciation- Furniture and Fixtures	(698,625.98)	-1.01%
Total	46,512.68	0.07%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	33,704,908.37	48.64%
OTHER ASSETS		
Sinking Fund		0.00%

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	Actual This Month	
	Amount	% to Total
Other Assets		0.00%
TOTAL OTHER ASSETS	-	0.00%
TOTAL ASSETS AND OTHER DEBITS	69,289,819.77	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Due to BIR	(94,400.81)	-0.14%
Due to GSIS	165,766.30	0.24%
Due to Pag-ibig	52,267.21	0.08%
Due to Philhealth	12,325.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	141,618.90	0.20%
Other Payables		
Due to Officers and Employees		0.00%
LBP salary loan-Employees	25,555.62	0.04%
Other Payables	-	0.00%
Total	25,555.62	0.04%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	167,174.52	0.24%
<u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	619,120.32	0.89%
Customer's Deposit		0.00%

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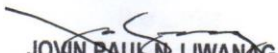
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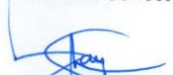
BALANCE SHEET AS OF DECEMBER 31, 2017

	Actual This Month	
	Amount	% to Total
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	619,120.32	0.89%
EQUITY		
Prior Years' Adjustments	1,505,334.08	
Government Equity	252,164.18	0.36%
Donated Capital	540,426.00	0.78%
Net Income (Loss)	9,114,367.92	13.15%
Retained Earnings	57,091,232.75	82.39%
TOTAL EQUITY	68,503,524.93	98.87%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	69,289,819.77	100.00%

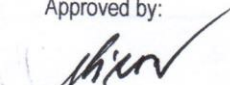
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