

VILLASIS WATER DISTRICT  
BALANCE SHEET  
AS OF - February 28, 2017

|  | <u>Amount</u>        | <u>Actual This Month</u> | <u>% to Total</u> |
|--|----------------------|--------------------------|-------------------|
| <b><u>ASSETS AND OTHER DEBITS</u></b>                                |                      |                          |                   |
| <b><u>CURRENT ASSETS</u></b>   |                      |                          |                   |
| <b>Cash</b>  |                      |                          |                   |
| Cash-Collecting Officer  | 2,000.00             |                          | 0.00%             |
| Working Fund   | 20,000.00            |                          | 0.03%             |
| Cash in Bank- Local Currency   | -                    |                          | 0.00%             |
| Cash in Bank - Current Account-Landbank- Urdaneta                    | 2,771.48             |                          | 0.00%             |
| Cash in Bank - Current Account-Landbank- Rosales                     | 11,765,916.14        |                          | 19.66%            |
| <b>Total</b>   | <b>11,790,687.62</b> |                          | <b>19.70%</b>     |
| <b>Non-Current Assets</b>  |                      |                          |                   |
| Cash in Bank - Fund Reserve sinking fund                             | 8,043,527.28         |                          | 13.44%            |
| Cash in Bank - LBP- Fund Reserve                                     | 120,713.74           |                          | 0.20%             |
| Cash in Bank - Employee benefits - sinking fund                      | -                    |                          | 0.00%             |
| <b>Total</b>   | <b>8,164,241.02</b>  |                          | <b>13.64%</b>     |
| <b>Receivable Accounts</b>   |                      |                          |                   |
| Accounts Receivable  | 2,837,507.86         |                          | 4.74%             |
| Allowance for Doubtful Accounts                                      | (81,009.86)          |                          | -0.14%            |
| Accounts Receivable - Net  | 2,756,498.00         |                          | 4.61%             |
| <b>Total</b>   | <b>2,756,498.00</b>  |                          | <b>4.61%</b>      |
| <b>Other Receivables</b>   |                      |                          |                   |
| Advances to Officers and Employees                                   | -                    |                          | 0.00%             |
| Accounts Receivable- Others  | 870,266.46           |                          | 1.45%             |
| <b>Total</b>   | <b>870,266.46</b>    |                          | <b>1.45%</b>      |
| <b>Inventories</b>   |                      |                          |                   |
| Office Supplies Inventory  | 181,318.66           |                          | 0.30%             |
| Maintenance Supplies Inventory                                       | 162,840.84           |                          | 0.27%             |
| Other Inventories ( Construction and Service Connection Mat. Invty.) | 3,250,265.66         |                          | 5.43%             |
| Chemicals and Filtering Supplies Inventory                           | 20,473.29            |                          | 0.03%             |
| <b>Total</b>   | <b>3,614,898.45</b>  |                          | <b>6.04%</b>      |
| <b>Prepayments, Deposits and Deferred Charges</b>                    |                      |                          |                   |
| Other Deferred Charges   | -                    |                          | 0.00%             |
| <b>Total</b>   | <b>-</b>             |                          | <b>0.00%</b>      |
| <b>TOTAL CURRENT ASSETS</b>  | <b>27,196,591.55</b> |                          | <b>45.44%</b>     |
| <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>                          |                      |                          |                   |
| <b>Land and Other Improvements</b>                                   |                      |                          |                   |
| <b>Land</b>  | <b>3,931,528.83</b>  |                          | <b>6.57%</b>      |
| Structure and Improvements   | 2,699,087.23         |                          | 4.51%             |
| Accumulated Depreciation- Struc. and Improvements                    | (1,292,129.27)       |                          | -2.16%            |
| <b>Total</b>   | <b>5,338,486.79</b>  |                          | <b>8.92%</b>      |

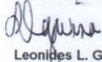
**VILLASIS WATER DISTRICT**  
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|   |                          |                |
|---|--------------------------|----------------|
| Plant, Buildings and Structures                                 |                          |                |
| <b>Plant (UPIS)</b>   | 40,504,602.37            | 67.68%         |
| Accumulated Depreciation- Plant                                 | (18,805,538.67)          | -31.42%        |
| Buildings and Other Structures                                  | 1,350,804.96             | 2.26%          |
| Accumulated Depreciation- Buildings and Other Structures        | (883,929.31)             | -1.48%         |
| <b>Total</b>  | <b>22,165,939.35</b>     | <b>37.04%</b>  |
| <b>Equipment and Machinery</b>                                  |                          |                |
| Office and IT Equipment   | 2,004,361.57             | 3.35%          |
| Accumulated Depreciation- Office Equipment                      | (1,272,479.63)           | -2.13%         |
| Land Transport Equipment  | 3,574,407.95             | 5.97%          |
| Accumulated Depreciation- Land Transport Equipment              | (1,917,066.73)           | -3.20%         |
| Other Machinery and Equipment                                   | 5,825,005.28             | 9.73%          |
| Accumulated Depreciation- Other Machinery and Equipment         | (3,151,545.74)           | -5.27%         |
| <b>Total</b>  | <b>5,062,682.70</b>      | <b>8.46%</b>   |
| Furniture, Fixtures and Books                                   |                          |                |
| Furniture and Fixtures  | 686,638.66               | 1.15%          |
| Accumulated Depreciation- Furniture and Fixtures                | (600,506.78)             | -1.00%         |
| <b>Total</b>  | <b>86,131.88</b>         | <b>0.14%</b>   |
| Construction-in-Progress  |                          |                |
| Construction-in-Progress- Plant                                 | -                        | 0.00%          |
| <b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>                      | <b>32,653,240.72</b>     | <b>54.56%</b>  |
| <br><b>TOTAL ASSETS AND OTHER DEBITS</b>                        | <b>59,849,832.27</b>     | <b>100.00%</b> |
|   | <u>Actual This Month</u> |                |
|   | <u>Amount</u>            |                |
| <br><b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b> |                          |                |
| <b><u>CURRENT LIABILITIES</u></b>                               |                          |                |
| <b>Payable Accounts</b>   |                          |                |
| Accounts Payable  | -                        | 0.00%          |
| <b>Total</b>  | <b>-</b>                 | <b>0.00%</b>   |
| <b>Inter-Agency Payables</b>                                    |                          |                |
| Due to BIR  | (129,587.00)             | -0.22%         |
| Due to GSIS   | 189,707.54               | 0.32%          |
| Due to Pag-ibig   | 45,220.18                | 0.08%          |
| Due to Philhealth   | 12,500.00                | 0.02%          |
| Due to Provident Fund   | 5,661.20                 | 0.01%          |
| <b>Total</b>  | <b>123,501.92</b>        | <b>0.21%</b>   |


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|  |                      |                |
|--|----------------------|----------------|
| <b>Other Payables</b>                                      |                      |                |
| DBP-Employees  | -                    | 0.00%          |
| <b>Total</b>   | <u>-</u>             | <u>0.00%</u>   |
| <b>Loans/ Lease Payable</b>                                |                      |                |
| Current Portion of Long-Term Debt                          | -                    | 0.00%          |
| <b>Total</b>   | <u>-</u>             | <u>0.00%</u>   |
| <b>TOTAL CURRENT LIABILITIES</b>                           | <u>123,501.92</u>    | <u>0.21%</u>   |
| <b>NON-CURRENT LIABILITIES</b>                             |                      |                |
| Loans Payable  | -                    | 0.00%          |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                       | <u>-</u>             | <u>0.00%</u>   |
| <b>TOTAL LIABILITIES</b>                                   | <u>123,501.92</u>    | <u>0.21%</u>   |
| <b>DEFERRED CREDITS</b>                                    |                      |                |
| Deferred Income from Penalty Charges                       | 631,693.17           | 1.06%          |
| <b>TOTAL DEFERRED CREDITS</b>                              | <u>631,693.17</u>    | <u>1.06%</u>   |
| <b>EQUITY</b>  |                      |                |
| Government Equity  | 252,164.18           | 0.42%          |
| Donated Capital  | 540,426.00           | 0.90%          |
| Net Income (Loss)  | 1,595,458.82         | 2.67%          |
| <b>Retained Earnings</b>                                   | <u>56,706,588.18</u> | <u>94.75%</u>  |
| <b>TOTAL EQUITY</b>  | <u>59,094,637.18</u> | <u>98.74%</u>  |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> | <u>59,849,832.27</u> | <u>100.00%</u> |

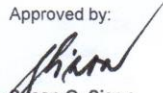
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