



# Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph \* villasis\_wd@yahoo.com

CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2018

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.03%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	19,889,796.35	24.86%
<b>Total</b>	<b><u>19,914,567.83</u></b>	<b><u>24.90%</u></b>
<b><u>Non-Current Assets</u></b>		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,016,028.99	3.77%
Cash in Bank - LBP- Fund Reserve	3,272,683.15	4.09%
<b>Total</b>	<b><u>6,288,712.14</u></b>	<b><u>7.86%</u></b>
<b><u>Receivable Accounts</u></b>		
Accounts Receivable	2,633,342.91	3.29%
Allowance for Doubtful Accounts	(81,009.86)	-0.10%
Accounts Receivable - Net	2,552,333.05	3.19%
<b>Total</b>	<b><u>2,552,333.05</u></b>	<b><u>3.19%</u></b>
<b><u>Other Receivables</u></b>		
Advances to Officers and Employees	-	0.00%
Accounts Receivable- Others	2,864,994.69	3.58%
<b>Total</b>	<b><u>2,864,994.69</u></b>	<b><u>3.58%</u></b>
<b><u>Inventories</u></b>		
Office Supplies Inventory	229,079.30	0.29%
Maintenance Supplies Inventory	25,099.48	0.03%
Other Inventories ( Construction and Service Connection Mat. Invty.)	2,465,151.43	3.08%
Chemicals and Filtering Supplies Inventory	23,689.73	0.03%
<b>Total</b>	<b><u>2,743,019.94</u></b>	<b><u>3.43%</u></b>
<b><u>Prepayments, Deposits and Deferred Charges</u></b>		
Advances to Contractors	-	0.00%
Prepayments	10,000.00	0.00%
<b>Total</b>	<b><u>10,000.00</u></b>	<b><u>0.00%</u></b>



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	Actual This Month	
	Amount	% to Total
<b>TOTAL CURRENT ASSETS</b>	<b>34,373,627.65</b>	<b>42.97%</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Land and Land Improvements</b>		
Land	4,774,166.83	5.97%
Land Improvements	633,153.78	
Accumulated Depreciation- Land Improvements	(250,783.28)	
<b>Total</b>	<b>5,156,537.33</b>	
<b>Infrastructure Assets</b>		
Plant (UPIS)	51,732,892.04	64.67%
Accumulated Depreciation- Plant	(22,032,067.92)	-27.54%
<b>Total</b>	<b>29,700,824.12</b>	
<b>Buildings and Other Structures</b>		
Buildings	1,530,804.96	1.91%
Accumulated Depreciation- Buildings	(1,094,809.29)	-1.37%
Water Plant, Structure and Improvements	1,741,783.45	2.18%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,270,942.70)	-1.59%
<b>Total</b>	<b>906,836.42</b>	<b>1.13%</b>
<b>Machinery and Equipment</b>		
Office Equipment	820,926.99	1.03%
Accumulated Depreciation- Office Equipment	(605,782.52)	-0.76%
Information and Communication Technology Equipment	1,536,880.99	
Accumulated Depreciation - ICT Equipment	(1,031,711.49)	
Other Machinery and Equipment	9,326,001.80	11.66%
Accumulated Depreciation- Other Machinery and Equipment	(4,202,502.48)	-5.25%
<b>Total</b>	<b>5,843,813.29</b>	<b>7.31%</b>
<b>Transport Equipment</b>		
Motor Vehicle	5,197,678.32	
Accumulated Depreciation- Land Transport Equipment	(2,078,787.32)	
<b>Total</b>	<b>3,118,891.00</b>	
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	806,713.66	1.01%
Accumulated Depreciation- Furniture and Fixtures	(775,948.85)	-0.97%
<b>Total</b>	<b>30,764.81</b>	





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	Actual This Month	
	Amount	% to Total
<b>Other Property, Plant and Equipment</b>		
Other Property Plant and Equipment	45,000.00	0.06%
Accumulated Depreciation- Furniture and Fixtures	(42,750.00)	-0.05%
<b>Total</b>	<b>2,250.00</b>	
Construction-in-Progress- Plant	835,754.06	1.04%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>45,595,671.04</b>	<b>57.00%</b>
<b>INTANGIBLE ASSETS</b>		
Websites	25,200.00	0.00%
Accumulated Amortization-Websites	(3,150.00)	0.00%
<b>TOTAL OTHER ASSETS</b>	<b>22,050.00</b>	<b>0.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>79,991,348.69</b>	<b>100.00%</b>
<b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>		
<b>CURRENT LIABILITIES</b>		
<b>Payable Accounts</b>		
Accounts Payable	214,648.33	0.00%
<b>Total</b>	<b>214,648.33</b>	<b>0.00%</b>
Due to BIR	(103,026.52)	-0.13%
Due to GSIS	212,462.80	0.27%
Due to Pag-ibig	54,151.79	0.07%
Due to Philhealth	19,311.52	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>188,560.79</b>	<b>0.24%</b>
<b>Other Payables</b>		
Due to Officers and Employees	-	0.00%
LBP salary loan-Employees	-	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%



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## STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2018

Total	Actual This Month	
	Amount	% to Total
<b>TOTAL CURRENT LIABILITIES</b>	<b>403,209.12</b>	<b>0.50%</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL LIABILITIES</b>	<b>403,209.12</b>	<b>0.50%</b>
<b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	607,087.07	0.76%
Customer's Deposit		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>607,087.07</b>	<b>0.76%</b>
<b>EQUITY</b>		
Government Equity	252,164.18	0.32%
Donated Capital	540,426.00	0.68%
Net Income (Loss)	10,402,927.78	13.01%
<b>Retained Earnings</b>	<b>67,785,534.54</b>	<b>84.74%</b>
<b>TOTAL EQUITY</b>	<b>78,981,052.50</b>	<b>98.74%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>79,991,348.69</b>	<b>100.00%</b>

Prepared by:

**FREDA B. CESISTA**  
Senior Corporate Accountant A

Certified Correct by:

**MARBEN A. SANTE**  
Division Manager C

Approved by:

**SUSAN Q. SISON**  
General Manager C