



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF APRIL 30, 2019

	Actual This Month	
	Amount	% to Total
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	19,226,027.47	22.71%
Total	19,248,027.47	22.74%
<u>Non-Current Assets</u>		
Cash in Bank - Fund Reserve sinking fund	3,568,830.46	4.22%
Cash in Bank - LBP- Time Deposit	3,392,044.60	4.01%
Total	6,960,875.06	8.22%
<u>Receivable Accounts</u>		
Accounts Receivable	2,551,292.35	3.01%
Allowance for Doubtful Accounts	(314,661.61)	-0.37%
Accounts Receivable - Net	2,236,630.74	2.64%
Total	2,236,630.74	2.64%
<u>Other Receivables</u>		
Advances to Officers and Employees	7,000.00	0.01%
Accounts Receivable- Others	2,800,215.70	3.31%
Total	2,807,215.70	3.32%
<u>Inventories</u>		
Service Connection Materials Inventory	2,959,989.29	3.50%
Allowance for Impairment	(322,605.55)	-0.38%
Maintenance Supplies Inventory	438,086.39	0.52%
Allowance for Impairment	(4,274.27)	-0.01%
Construction Materials Inventory	-	0.00%
Chemicals and Filtering Supplies Inventory	32,611.52	0.04%
Office Supplies Inventory	120,889.62	0.14%
Accountable Forms Inventory	95,575.31	0.11%
Total	3,320,272.31	3.92%
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	8,356.44	0.01%
Prepayments	-	0.00%



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Total	8,356.44	0.00%
TOTAL CURRENT ASSETS	34,581,377.72	40.85%
<u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Land Improvements		
Land	4,934,166.83	5.83%
Land Improvements	633,153.78	0.75%
Accumulated Depreciation- Land Improvements	(275,231.88)	-0.33%
Total	5,292,088.73	6.25%
Infrastructure Assets		
Plant (UPIS)	51,732,892.04	61.11%
Accumulated Depreciation- Plant	(22,604,463.47)	-26.70%
Total	29,128,428.57	34.41%
Buildings and Other Structures		
Buildings	1,530,804.96	1.81%
Accumulated Depreciation- Buildings	(1,131,648.25)	-1.34%
Water Plant, Structure and Improvements	1,741,783.45	2.06%
Accumulated Depreciation-Water Plant, Structure and Improvemer	(1,306,550.98)	-1.54%
Total	834,389.18	0.99%
Machinery and Equipment		
Office Equipment	820,926.99	0.97%
Accumulated Depreciation- Office Equipment	(623,486.64)	-0.74%
Information and Communication Technology Equipment	1,564,959.99	1.85%
Accumulated Depreciation - ICT Equipment	(1,089,661.29)	-1.29%
Other Machinery and Equipment	9,395,001.80	11.10%
Accumulated Depreciation- Other Machinery and Equipment	(4,434,886.12)	-5.24%
Total	5,632,854.73	6.65%
Transport Equipment		
Motor Vehicle	5,272,055.82	6.23%
Accumulated Depreciation- Land Transport Equipment	(2,185,491.52)	-2.58%
Total	3,086,564.30	3.65%
Furniture, Fixtures and Books		
Furniture and Fixtures	830,625.66	0.98%



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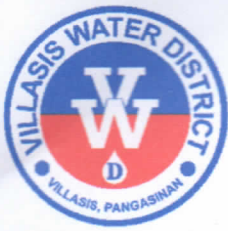
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Accumulated Depreciation- Furniture and Fixtures	(800,414.51)	-0.95%
Total	30,211.15	0.04%
Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Semi Expendable Furnitures and Fixtures	6,000.00	0.01%
Total	8,250.00	0.01%
Construction-in-Progress- Plant	6,043,018.32	7.14%
TOTAL PROPERTY, PLANT AND EQUIPMENT	50,055,804.99	59.13%
<u>INTANGIBLE ASSETS</u>		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(7,350.00)	-0.01%
TOTAL OTHER ASSETS	17,850.00	0.02%
TOTAL ASSETS AND OTHER DEBITS	84,655,032.71	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	1,756,965.52	2.08%
Total	1,756,965.52	2.08%
Due to BIR	(17,568.75)	-0.02%
Due to GSIS	214,903.38	0.25%
Due to Pag-ibig	53,622.86	0.06%
Due to Philhealth	19,634.41	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	270,591.90	0.32%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	66,704.38	0.08%



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Other Payables- Other Payables	5,661.20	0.01%
Total	72,365.58	0.09%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	2,099,923.00	2.48%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	2,099,923.00	2.48%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)	-	0.00%
Deferred Income from Penalty Charges	587,519.72	0.69%
Customer's Deposit	-	0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.69%
EQUITY		
Government Equity	252,164.18	0.30%
Donated Capital	540,426.00	0.64%
Net Income (Loss)	2,917,017.05	3.45%
Retained Earnings	78,257,982.76	92.44%
TOTAL EQUITY	81,967,589.99	96.83%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	84,655,032.71	100.00%

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

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Division Manager C

Approved by:

SUSAN Q. SISON

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