



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of FEBRUARY 28, 2019

ASSETS

Current Assets:

| | | |
|-----------------------------------|---|---------------|
| Cash and Cash Equivalents | P | 20,614,748.03 |
| Non-Current Assets - Sinking Fund | | 6,627,692.84 |
| Trade and Other Receivables | | 5,266,654.23 |
| Inventories | | 2,417,593.77 |
| Prepayments | | 10,213.42 |

Total Current Assets

P **34,936,902.29**

Non-Current Assets:

| | | |
|---|--|---------------|
| Other Assets | | 19,950.00 |
| Property, Plant and Equipment (Net of Depreciation) | | 46,680,372.26 |

Total Non-Current Assets

P **46,700,322.26**

TOTAL ASSETS

P **81,637,224.55**

LIABILITIES and EQUITY

Current Liabilities:

| | | |
|--------------------------|---|------------|
| Accounts payable | P | 154,354.15 |
| Inter-Agency Payables | | 268,697.06 |
| Other Liability Accounts | | 88,994.54 |

Total Current Liabilities

P **512,045.75**

Non-Current Liabilities:

| | | |
|-----------------------|---|--|
| Loans Payables | P | |
| Other Long Term Debts | | |

Total Non-Current Liabilities

P **-**

Total Liabilities

P **512,045.75**

Deferred Credits

P **587,519.72**

Equity

| | | |
|----------------------|---|---------------|
| Prior Years' Adjustm | P | |
| Government Equity | | 252,164.18 |
| Donated Capital | | 540,426.00 |
| Net Income/ (Loss) | | 1,609,661.21 |
| Retained Earnings | P | 78,135,407.69 |

Total Equity

P **80,537,659.08**

TOTAL LIABILITIES and EQUITY

P **81,637,224.55**

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager