



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	15,128,209.82	17.64%
Total	<u>15150209.82</u>	<u>17.67%</u>
<u>Non-Current Assets</u>		
Cash in Bank - Fund Reserve sinking fund	3,927,929.01	4.58%
Cash in Bank - LBP- Time Deposit	3,468,340.24	4.04%
Total	<u>7,396,269.25</u>	<u>8.63%</u>
<u>Receivable Accounts</u>		
Accounts Receivable	2,672,799.40	3.12%
Allowance for Doubtful Accounts	(314,661.61)	-0.37%
Accounts Receivable - Net	2,358,137.79	2.75%
Total	<u>2,358,137.79</u>	<u>2.75%</u>
<u>Other Receivables</u>		
Advances to Officers and Employees	55,000.00	0.06%
Accounts Receivable- Others	2,785,723.94	3.25%
Total	<u>2,840,723.94</u>	<u>3.31%</u>
<u>Inventories</u>		
Service Connection Materials Inventory	3,055,092.00	3.56%
Allowance for Impairment	(322,605.55)	-0.38%
Maintenance Supplies Inventory	424,849.59	0.50%
Allowance for Impairment	(4,274.27)	0.00%
Construction Materials Inventory	95,480.00	0.11%
Chemicals and Filtering Supplies Inventory	36,735.18	0.04%
Office Supplies Inventory	133,401.13	0.16%
Accountable Forms Inventory	86,863.55	0.10%
Total	<u>3,505,541.63</u>	<u>4.09%</u>
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	6,499.46	0.01%
Prepayments	30,000.00	0.00%



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Total	36,499.46	0.00%
TOTAL CURRENT ASSETS	31,287,381.89	36.49%
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,224,591.09	6.09%
Land Improvements	633,153.78	0.74%
Accumulated Depreciation- Land Improvements	(287,456.18)	-0.34%
Total	5,570,288.69	6.50%
Infrastructure Assets		
Plant (UPIS)	57,304,585.79	66.83%
Accumulated Depreciation- Plant	(22,885,563.05)	-26.69%
Total	34,419,022.74	40.14%
Buildings and Other Structures		
Buildings	1,530,804.96	1.79%
Accumulated Depreciation- Buildings	(1,147,026.74)	-1.34%
Water Plant, Structure and Improvements	1,741,783.45	2.03%
Accumulated Depreciation-Water Plant, Structure and Improverment	(1,324,355.12)	-1.54%
Total	801,206.55	0.93%
Machinery and Equipment		
Office Equipment	836,876.99	0.98%
Accumulated Depreciation- Office Equipment	(632,759.60)	-0.74%
Information and Communication Technology Equipment	1,564,959.99	1.83%
Accumulated Depreciation - ICT Equipment	(1,119,080.77)	-1.31%
Other Machinery and Equipment	10,394,001.80	12.12%
Accumulated Depreciation- Other Machinery and Equipment	(4,556,040.21)	-5.31%
Total	6,487,958.20	7.57%
Transport Equipment		
Motor Vehicle	5,297,055.82	6.18%
Accumulated Depreciation- Land Transport Equipment	(2,238,859.76)	-2.61%
Total	3,058,196.06	3.57%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.01%



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Accumulated Depreciation- Furniture and Fixtures	(814,178.71)	-0.95%
Total	54,834.95	0.06%
Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Semi Expendable Furnitures and Fixtures	6,000.00	0.01%
Total	8,250.00	0.01%
Construction-in-Progress- Plant	4,044,748.61	4.72%
TOTAL PROPERTY, PLANT AND EQUIPMENT	54,444,505.81	63.49%
<u>INTANGIBLE ASSETS</u>		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(9,450.00)	-0.01%
TOTAL OTHER ASSETS	15,750.00	0.02%
TOTAL ASSETS AND OTHER DEBITS	85,747,637.70	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	876,156.38	1.02%
Total	876,156.38	1.02%
Due to BIR	153,634.37	0.18%
Due to GSIS	212,698.85	0.25%
Due to Pag-ibig	39,181.36	0.05%
Due to Philhealth	19,634.41	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	425,148.99	0.50%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	53,837.61	0.06%



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Other Payables- Other Payables	5,661.20	0.01%
Total	59,498.81	0.07%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	1,360,804.18	1.59%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	1,360,804.18	1.59%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.69%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.69%
EQUITY		
Government Equity	252,164.18	0.29%
Donated Capital	540,426.00	0.63%
Net Income (Loss)	4,748,740.86	5.54%
Retained Earnings	78,257,982.76	91.27%
TOTAL EQUITY	83,799,313.80	97.73%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	85,747,637.70	100.00%

Prepared by:

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