



Villasis Water District

Villasis, Pangasinan, 2427
(075) 632-1093 / (075) 632-1080
villasis_wd@yahoo.com

ADVISORY

(December 28, 2015)

TO OUR VALUED CUSTOMERS:

Please be advised that effective **January 01, 2016**, the old banknote series can no longer be used for daily transactions. Only the new banknote series or new generation currency banknote series can be used for daily transactions starting January 01, 2016.

The Bangko Sentral ng Pilipinas (BSP) started the demonetization process of the old banknote series on 01 January 2015, under Monetary Board Resolution No. 1939. *(please see attached demonetization schedule)*

We hope the customers and the public will be guided by this advisory.

Thank you.

VWD MANAGEMENT



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ADVISORY

(December 28, 2015)

TO OUR VALUED CUSTOMERS:

Please be advised that effective **January 04, 2016**, the following checks shall no longer be acceptable for clearing:

1. Checks with erasures, alterations, and deficiencies on the date, name of payee, amount in figures or in words, signature of the Drawer/s, account number, check number or MICR characters, regardless of any signature or initials that appear to indicate authorization of the alteration or erasure.
2. Checks that do not indicate date, payee, amount payable in figures or in words (except checks issued by bank using a check writer) or signature of the Drawer/s.

The Philippine Clearing House Corporation (PCHC) has announced a stricter policy on eligibility and acceptability of checks for clearing.

We hope the customers and the public will be guided by this advisory.

Thank you.

VWD MANAGEMENT