

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of April 30, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	2,766,214.67
Non-Current Assets - Sinking Fund		10,031,559.54
Trade and Other Receivables		3,073,911.59
Inventories		478,372.01
Prepayments		583.79
Total Current Assets	P	<u>16,350,641.60</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,881,059.68
Total Non-Current Assets	P	<u>23,881,059.68</u>

TOTAL ASSETS	P	<u>40,231,701.28</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		239,447.42
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>237,897.58</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,979,897.45</u>

Deferred Credits	P	<u>549,757.16</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		1,577,674.33
Retained Earnings	P	33,331,782.16
Total Equity		<u>35,702,046.67</u>

TOTAL LIABILITIES and EQUITY	P	<u>40,231,701.28</u>
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