

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - April 30, 2012

| | <u>Actual This Month</u> | |
|---|-----------------------------|----------------------|
| | <u>Amount</u> | <u>% to Total</u> |
| <u>ASSETS AND OTHER DEBITS</u> | | |
| <u>CURRENT ASSETS</u> | | |
| Cash | | |
| Cash-Collecting Officer | 1,000.00 | 0.00% |
| Working Fund | 10,000.00 | 0.02% |
| Cash in Bank- Local Currency | 2,755,214.67 | 6.85% |
| Total | <u>2,766,214.67</u> | <u>6.88%</u> |
| Non-Current Assets | | |
| Cash in Bank - UCPB - sinking fund | 2,018,001.86 | 5.02% |
| Cash in Bank - Corporate tax- sinking fund | | 0.00% |
| Cash in Bank - Fund Reserve sinking fund | 3,921,168.95 | 9.75% |
| Cash in Bank - PNB- TD - sinking fund | 22,186.77 | 0.06% |
| Cash in Bank - Employee benefits - sinking fund | 4,070,201.96 | 10.12% |
| Total | <u>10,031,559.54</u> | <u>24.93%</u> |
| Receivable Accounts | | |
| Accounts Receivable | 2,945,331.63 | 7.32% |
| Allowance for Doubtful Accounts | (2,642.04) | -0.01% |
| Accounts Receivable - Net | 2,942,689.59 | 7.31% |
| Total | <u>2,942,689.59</u> | <u>7.31%</u> |
| Other Receivables | | |
| Other Receivables | - | 0.00% |
| Advances to Officers and Employees | 131,222.00 | 0.33% |
| Due from Officers and Employees | - | 0.00% |
| Total | <u>131,222.00</u> | <u>0.33%</u> |
| Inventories | | |
| Office Supplies Inventory | | 0.00% |
| Accountable Forms Inventory | | 0.00% |
| Other Inventories (Construction Mat. Invty.) | 478,372.01 | 1.19% |
| Chemicals and Filtering Supplies Inventory | | 0.00% |
| Total | <u>478,372.01</u> | <u>1.19%</u> |
| Prepayments, Deposits and Deferred Charges | | |
| Advances to Contractors | | 0.00% |
| Other Deferred Charges | 583.79 | 0.00% |
| Total | <u>583.79</u> | <u>0.00%</u> |
| TOTAL CURRENT ASSETS | <u>16,350,641.60</u> | <u>40.64%</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | |
| Land and Other Improvements | | |
| Land | 91,528.83 | 0.23% |
| Structure and Improvements | 1,555,783.45 | 3.87% |
| Accumulated Depreciation- Struc. and Improvements | (593,622.44) | -1.48% |
| Total | <u>1,053,689.84</u> | <u>2.62%</u> |

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| Plant, Buildings and Structures | | |
| Plant (UPIS) | 31,102,887.13 | 77.31% |
| Accumulated Depreciation- Plant | (11,956,524.34) | -29.72% |
| Buildings and Other Structures | 1,350,804.96 | 3.36% |
| Accumulated Depreciation- Buildings and Other Structures | (293,550.59) | -0.73% |
| Total | 20,203,617.16 | 50.22% |
| Equipment and Machinery | | |
| Office Equipment | 582,199.01 | 1.45% |
| Accumulated Depreciation- Office Equipment | (232,590.68) | -0.58% |
| Land Transport Equipment | 1,490,394.01 | 3.70% |
| Accumulated Depreciation- Land Transport Equipment | (1,142,122.50) | -2.84% |
| Other Machinery and Equipment | 3,316,877.39 | 8.24% |
| Accumulated Depreciation- Other Machinery and Equipment | (1,519,681.40) | -3.78% |
| Total | 2,495,075.83 | 6.20% |
| Furniture, Fixtures and Books | | |
| Furniture and Fixtures | 327,362.77 | 0.81% |
| Accumulated Depreciation- Furniture and Fixtures | (198,685.92) | -0.49% |
| Total | 128,676.85 | 0.32% |
| Construction-in-Progress | | |
| Construction-in-Progress- Plant | - | 0.00% |
| TOTAL PROPERTY, PLANT AND EQUIPMENT | 23,881,059.68 | 59.36% |
| <u>OTHER ASSETS</u> | | |
| Sinking Fund | | 0.00% |
| Other Assets | | 0.00% |
| TOTAL OTHER ASSETS | - | 0.00% |
| TOTAL ASSETS AND OTHER DEBITS | 40,231,701.28 | 100.00% |
| | <u>Actual This Month</u> | |
| | <u>Amount</u> | <u>% to Total</u> |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | |
| <u>CURRENT LIABILITIES</u> | | |
| Payable Accounts | | |
| Accounts Payable | - | 0.00% |
| Total | - | 0.00% |
| Inter-Agency Payables | | |
| Due to BIR | 28,919.01 | 0.07% |
| Due to GSIS | 140,423.33 | 0.35% |
| Due to Pag-ibig | 53,008.20 | 0.13% |
| Due to Philhealth | 11,435.68 | 0.03% |
| Due to Provident Fund | 5,661.20 | 0.01% |
| Total | 239,447.42 | 0.60% |

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|--|----------------------|----------------|
| Other Payables | | |
| Due to Officers and Employees | | |
| Contractor's Security Deposits(Bonds Payable) | (1,549.84) | 0.00% |
| Other Payables | - | 0.00% |
| Total | (1,549.84) | 0.00% |
| Loans/ Lease Payable | | |
| Current Portion of Long-Term Debt | 39,999.87 | 0.10% |
| Total | 39,999.87 | 0.10% |
| TOTAL CURRENT LIABILITIES | 277,897.45 | 0.69% |
| NON-CURRENT LIABILITIES | | |
| Loans Payable | 3,702,000.00 | 9.20% |
| TOTAL NON-CURRENT LIABILITIES | 3,702,000.00 | 9.20% |
| TOTAL LIABILITIES | 3,979,897.45 | 9.89% |
| DEFERRED CREDITS | | |
| Deferred Tax Liability (Franchise Tax) | | |
| Deferred Income from Penalty Charges | 549,757.16 | 1.37% |
| Customer's Deposit | | 0.00% |
| Other Deferred Credits | | 0.00% |
| TOTAL DEFERRED CREDITS | 549,757.16 | 1.37% |
| EQUITY | | |
| Government Equity | 252,164.18 | 0.63% |
| Donated Capital | 540,426.00 | 1.34% |
| Net Income (Loss) | 1,577,674.33 | 3.92% |
| Retained Earnings | 33,331,782.16 | 82.85% |
| TOTAL EQUITY | 35,702,046.67 | 88.74% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | 40,231,701.28 | 100.00% |