

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - August 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	4,524,222.16	10.76%
<b>Total</b>	<b><u>4,535,222.16</u></b>	<b><u>10.79%</u></b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	2,204,862.07	5.25%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,128,645.14	9.82%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.93%
<b>Total</b>	<b><u>10,531,314.20</u></b>	<b><u>25.06%</u></b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,181,532.28	5.19%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,178,890.24	5.18%
<b>Total</b>	<b><u>2,178,890.24</u></b>	<b><u>5.18%</u></b>
<b>Other Receivables</b>		
Due from IGM	536.00	0.00%
Advances to Officers and Employees	2,683.00	0.01%
Accounts Receivable- Others	870,266.46	2.07%
<b>Total</b>	<b><u>873,485.46</u></b>	<b><u>2.08%</u></b>
<b>Inventories</b>		
Office Supplies Inventory	9,643.74	0.02%
Accountable Forms Inventory	-	0.00%
Other Inventories ( Construction Mat. Invty.)	463,347.51	1.10%
Chemicals and Filtering Supplies Inventory	24,019.14	0.06%
<b>Total</b>	<b><u>497,010.39</u></b>	<b><u>1.18%</u></b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b><u>583.79</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT ASSETS</b>	<b><u>18,616,506.24</u></b>	<b><u>44.29%</u></b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Land and Other Improvements</b>		
Land	91,528.83	0.22%
Structure and Improvements	1,685,783.45	4.01%
Accumulated Depreciation- Struc. and Improvements	(626,969.90)	-1.49%
<b>Total</b>	<b><u>1,150,342.38</u></b>	<b><u>2.74%</u></b>

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**Plant, Buildings and Structures**

Plant (UPIS)	31,114,078.62	74.03%
Accumulated Depreciation- Plant	(12,352,671.61)	-29.39%
Buildings and Other Structures	1,350,804.96	3.21%
Accumulated Depreciation- Buildings and Other Structures	(335,676.39)	-0.80%
<b>Total</b>	<b>19,776,535.58</b>	<b>47.05%</b>

**Equipment and Machinery**

Office Equipment	582,199.01	1.39%
Accumulated Depreciation- Office Equipment	(264,026.76)	-0.63%
Land Transport Equipment	1,490,394.01	3.55%
Accumulated Depreciation- Land Transport Equipment	(1,190,422.62)	-2.83%
Other Machinery and Equipment	3,344,302.39	7.96%
Accumulated Depreciation- Other Machinery and Equipment	(1,597,652.17)	-3.80%
<b>Total</b>	<b>2,364,793.86</b>	<b>5.63%</b>

**Furniture, Fixtures and Books**

Furniture and Fixtures	336,522.77	0.80%
Accumulated Depreciation- Furniture and Fixtures	(213,925.32)	-0.51%
<b>Total</b>	<b>122,597.45</b>	<b>0.29%</b>

**Construction-in-Progress**

Construction-in-Progress- Plant	-	0.00%
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**TOTAL PROPERTY, PLANT AND EQUIPMENT**

<b>23,414,269.27</b>	<b>55.71%</b>
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**OTHER ASSETS**

Sinking Fund		0.00%
Other Assets		0.00%

**TOTAL OTHER ASSETS**

-	<b>0.00%</b>
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**TOTAL ASSETS AND OTHER DEBITS**

<b>42,030,775.51</b>	<b>100.00%</b>
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Actual This Month  
Amount

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>

**Inter-Agency Payables**

Due to BIR	39,456.00	0.09%
Due to GSIS	133,869.97	0.32%
Due to Pag-ibig	51,721.25	0.12%
Due to Philhealth	6,833.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>237,541.42</b>	<b>0.57%</b>

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<b>Other Payables</b>		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.10%
<b>Total</b>	<b>39,999.87</b>	<b>0.10%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>275,991.45</b>	<b>0.66%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	8.81%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>8.81%</b>
<b>TOTAL LIABILITIES</b>	<b>3,977,991.45</b>	<b>9.46%</b>
 <b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	556,733.46	1.32%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>556,733.46</b>	<b>1.32%</b>
 <b>EQUITY</b>		
Government Equity	252,164.18	0.60%
Donated Capital	540,426.00	1.29%
Net Income (Loss)	3,362,027.54	8.00%
Retained Earnings	33,341,432.88	79.33%
<b>TOTAL EQUITY</b>	<b>37,496,050.60</b>	<b>89.21%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>42,030,775.51</b>	 <b>100.00%</b>





