

VILLASIS WATER DISTRICT
Detailed Statement of Income and Expenses
For the Period Ended December 31, 2012

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	1,352,056.01	94.70%	1,903,483.90	92.98%	(551,427.89)	-28.97%	18,299,941.87	93.70%	22,119,862.80	93.29%	(3,819,920.93)	-17.27%
Interest Income		0.00%	15,000.00	0.73%	(15,000.00)	-100.00%	67,008.01	0.34%	180,000.00	0.76%	(112,991.99)	-62.77%
Other Business and Service Income	24,105.65	1.69%	71,666.63	3.50%	(47,560.98)	-66.36%	494,405.54	2.53%	860,000.00	3.63%	(365,594.46)	-42.51%
Fines and Penalties-Business and Service Income	51,497.70	3.61%	57,104.52	2.79%	(5,606.82)	-9.82%	668,537.70	3.42%	663,595.88	2.80%	4,941.82	0.74%
Gross Income	1,427,659.36	100.00%	2,047,255.08	100.00%	(619,595.72)	-30.26%	19,529,893.12	100.00%	23,823,458.68	100.48%	(4,293,565.56)	-18.02%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	293,102.00	20.53%	574,318.32	28.05%	281,216.32	48.97%	3,789,201.35	19.40%	5,553,295.75	23.42%	1,764,094.40	31.77%
Salaries and Wages - (Job Order)	37,114.00	2.60%	69,104.67	3.38%	31,990.67	46.29%	386,652.80	1.98%	596,803.00	2.52%	210,150.20	35.21%
Personnel Economic Relief Allowance (PER)	34,000.00	2.38%	44,000.00	2.15%	10,000.00	22.73%	408,000.00	2.09%	528,000.00	2.23%	120,000.00	22.73%
Additional Compensation (ADCOM)		0.00%		0.00%				0.00%		0.00%		
Representative Allowance (RA)	18,500.00	1.30%	13,500.00	0.66%	(5,000.00)	-37.04%	124,000.00	0.63%	162,000.00	0.68%	38,000.00	23.46%
Transportation Allowance	18,500.00	1.30%	13,500.00	0.66%	(5,000.00)	-37.04%	124,000.00	0.63%	162,000.00	0.68%	38,000.00	23.46%
Clothing/Uniform Allowance		0.00%	7,333.33	0.36%	7,333.33	100.00%	88,000.00	0.45%	88,000.00	0.37%		0.00%
Honoraria	56,299.00	3.94%	118,041.67	5.77%	61,742.67	52.31%	917,423.00	4.70%	1,416,500.00	5.97%	499,077.00	35.23%
Year - End Bonus		0.00%	45,833.33	2.24%	45,833.33	100.00%	42,500.00	0.22%	550,000.00	2.32%	507,500.00	92.27%
Other Bonuses and Allowances	85,000.00	5.95%	38,833.33	1.90%	(46,166.67)	-118.88%	262,500.00	1.34%	466,000.00	1.97%	203,500.00	43.67%
Life and Retirement Insurance Contributions	35,171.34	2.46%	51,545.27	2.52%	16,373.93	31.77%	398,575.86	2.04%	618,543.75	2.61%	219,967.89	35.56%
PAG-IBIG Contributions	5,862.04	0.41%	8,375.71	0.41%	2,513.67	30.01%	66,063.70	0.34%	100,508.56	0.42%	34,444.86	34.27%
PhilHealth Contributions	3,550.00	0.25%	8,265.83	0.40%	4,715.83	57.05%	38,651.50	0.20%	99,190.00	0.42%	60,538.50	61.03%
ECC Contributions	1,700.00	0.12%	2,200.00	0.11%	500.00	22.73%	20,262.80	0.10%	26,400.00	0.11%	6,137.20	23.25%
Provident Fund Contribution		0.00%		0.00%				0.00%		0.00%		
Other personnel Benefits Contributions		0.00%		0.00%				0.00%		0.00%		
Overtime and holiday pay	34,115.88	2.39%	16,666.67	0.81%	(17,449.21)	-104.70%	267,285.07	1.37%	200,000.00	0.84%	(67,285.07)	-33.64%
Other Personnel Benefits		0.00%		0.00%			750,000.00	3.84%		0.00%	(750,000.00)	
Total Personal Services	622,914.26	43.63%	1,011,518.18	49.41%	388,603.92	38.42%	7,683,116.08	39.34%	10,567,241.06	44.57%	2,884,124.98	27.29%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	8,638.68	0.61%	16,666.67	0.81%	8,027.99	48.17%	92,457.65	0.47%	200,000.00	0.84%	107,542.35	53.77%
Accountable Forms Expenses (Printing)	59,280.00	4.15%	4,000.00	0.20%	(55,280.00)	-1382.00%	59,280.00	0.30%	48,000.00	0.20%	(11,280.00)	-23.50%
Fuel, Oil and Lubricants Expenses	12,655.44	0.89%	21,000.00	1.03%	8,344.56	39.74%	200,777.79	1.03%	252,000.00	1.06%	51,222.21	20.33%
Other Supplies Expenses		0.00%	4,000.00	0.20%	4,000.00	100.00%	8,495.00	0.04%	48,000.00	0.20%	39,505.00	82.30%
Travel and Educational Expenses												
Travel Expenses	60,245.00	4.22%	20,000.00	0.98%	(40,245.00)	-201.23%	379,105.71	1.94%	240,000.00	1.01%	(139,105.71)	-57.96%
Training and Scholarship		0.00%	30,000.00	1.47%	30,000.00	100.00%	387,955.00	1.99%	360,000.00	1.52%	(27,955.00)	-7.77%
Utility Expenses												
Electricity	132,644.82	9.29%	150,000.00	7.33%	17,355.18	11.57%	1,812,249.73	9.28%	1,800,000.00	7.59%	(12,249.73)	-0.68%
Fuel/Cooking Gas		0.00%	10,000.00	0.49%	10,000.00	100.00%	6,745.47	0.03%	120,000.00	0.51%	113,254.53	94.38%
Communication Expenses												
Postage and Deliveries	260.00	0.02%	500.00	0.02%	240.00	48.00%	1,738.00	0.01%	6,000.00	0.03%	4,262.00	71.03%
Telephone Expenses - Landline	10,960.08	0.77%	6,250.00	0.31%	(4,710.08)	-75.36%	48,420.99	0.25%	75,000.00	0.32%	26,579.01	35.44%
Telephone Expenses - Mobile	8,785.92	0.62%	5,000.00	0.24%	(3,785.92)	-75.72%	118,715.35	0.61%	60,000.00	0.25%	(58,715.35)	-97.86%
Internet Expenses		0.00%		0.00%				0.00%		0.00%		
Cable and Radio Expenses	370.00	0.03%	400.00	0.02%	30.00	7.50%	4,070.00	0.02%	4,800.00	0.02%	730.00	15.21%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses	(2,000.00)	-0.14%	8,000.00	0.39%	10,000.00	125.00%	14,800.00	0.08%	96,000.00	0.40%	81,200.00	84.58%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	31,910.77	2.24%	75,000.00	3.66%	43,089.23	57.45%	370,413.73	1.90%	900,000.00	3.80%	529,586.27	58.84%
Insurance Premiums		0.00%	6,666.67	0.33%	6,666.67	100.00%	31,904.86	0.16%	80,000.00	0.34%	48,095.14	60.12%
Franchise regulatory requirements Expenses		0.00%		0.00%				0.00%		0.00%		
Representation Expenses	101,770.99	7.13%	50,000.00	2.44%	(51,770.99)	-103.54%	431,342.32	2.21%	600,000.00	2.53%	168,657.68	28.11%

Rent expenses	15,000.00	1.05%	15,000.00	0.73%	-	0.00%	180,000.00	0.92%	180,000.00	0.76%	-	0.00%
				0.00%	-		-	0.00%	-	0.00%	-	
				0.00%	-		-	0.00%	-	0.00%	-	
				0.00%	-		-	0.00%	-	0.00%	-	
Awards, Prizes and Other Claims				0.00%	-		-	0.00%	-	0.00%	-	
Miscellaneous expenses	14,087.68	0.99%	11,000.00	0.54%	(3,087.68)	-28.07%	137,113.23	0.70%	132,000.00	0.56%	(5,113.23)	-3.87%
Generation and Distribution Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	25,275.92	1.77%	16,666.67	0.81%	(8,609.25)	-51.66%	188,319.32	0.96%	200,000.00	0.84%	11,680.68	5.84%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	4,800.00	0.34%	5,000.00	0.24%	200.00	4.00%	47,612.00	0.24%	60,000.00	0.25%	12,388.00	20.65%
Cultural and Athletic Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)	8,000.00	0.56%	10,900.00	0.53%	2,900.00	26.61%	14,220.00	0.07%	130,800.00	0.55%	116,580.00	89.13%
Repairs and Maintenance-Building and Other Structures		0.00%	3,000.00	0.15%	3,000.00	100.00%	565.00	0.00%	36,000.00	0.15%	35,435.00	98.43%
Repairs and Maintenance-Office Equipment		0.00%	3,000.00	0.15%	3,000.00	100.00%	25,268.01	0.13%	36,000.00	0.15%	10,731.99	29.81%
Repairs and Maintenance- Land Transportation Equipment		0.00%	6,000.00	0.29%	6,000.00	100.00%	28,371.29	0.15%	72,000.00	0.30%	43,628.71	60.60%
Repairs and Maintenance-Services		0.00%	3,000.00	0.15%	3,000.00	100.00%	-	0.00%	36,000.00	0.15%	36,000.00	100.00%
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.24%	5,000.00	100.00%	-	0.00%	60,000.00	0.25%	60,000.00	100.00%

Villasis Water District

Detailed Statement of Income and Expenses

For the Period ending December 31, 2012

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				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and Equipment	0.00%	6,250.00	0.31%	6,250.00	100.00%	12,037.88	0.06%	75,000.00	0.32%	62,962.12	83.95%	
Repairs and Maintenance-Furnitures and Fixtures	0.00%	1,000.00	0.05%	1,000.00	100.00%	4,623.65	0.02%	12,000.00	0.05%	7,376.35	61.47%	
Donations			0.00%	-		-	0.00%	-	0.00%	-		
Donations	24,500.00	1.72%	4,200.00	0.21%	(20,300.00)	-483.33%	49,500.00	0.25%	50,400.00	0.21%	900.00	1.79%
Professional Services			0.00%	-		-	0.00%	-	0.00%	-		
Legal Services		8,333.33	0.41%	8,333.33	100.00%	54,100.00	0.28%	100,000.00	0.42%	45,900.00	45.90%	
Auditing Services		5,000.00	0.24%	5,000.00	100.00%	-	0.00%	60,000.00	0.25%	60,000.00	100.00%	
Security Services			0.00%	-		-	0.00%	-	0.00%	-		
Computer Data Processing Services		1,000.00	0.05%	1,000.00	100.00%	-	0.00%	12,000.00	0.05%	12,000.00	100.00%	
Other Professional Services		1,000.00	0.05%	1,000.00	100.00%	-	0.00%	12,000.00	0.05%	12,000.00	100.00%	
Doubtful Accounts, Depreciation, Amortization and Depletion			0.00%	-		-	0.00%	-	0.00%	-		
Doubtful Accounts Expenses		6,666.67	0.33%	6,666.67	100.00%	-	0.00%	80,000.00	0.34%	80,000.00	100.00%	
Depreciation-Structure and improvements	8,458.74	0.59%	8,672.07	0.42%	213.33	2.46%	99,067.38	0.51%	99,067.38	0.42%	(0.00)	0.00%
Depreciation-Plant	101,637.55	7.12%	103,471.76	5.05%	1,834.21	1.77%	1,196,654.41	6.13%	1,246,658.59	5.26%	50,004.18	4.01%
Depreciation-Buildings and Other Structures	10,531.45	0.74%	10,857.14	0.53%	325.69	3.00%	126,377.40	0.65%	130,285.69	0.55%	3,908.29	3.00%
Depreciation-Office Equipments	7,877.08	0.55%	7,845.49	0.38%	(31.59)	-0.40%	93,508.33	0.48%	94,145.85	0.40%	637.52	0.68%
Depreciation-Land Transportation Equipment	12,075.03	0.85%	12,012.89	0.59%	(62.14)	-0.52%	143,210.36	0.73%	144,154.69	0.61%	944.33	0.66%
Depreciation-Construction Equipment		0.00%	-	0.00%	-	-	0.00%	-	0.00%	-		
Depreciation-Other Machinery and Equipment	19,509.30	1.37%	17,167.66	0.84%	(2,341.64)	-13.64%	234,096.89	1.20%	239,817.94	1.01%	5,721.05	2.39%
Depreciation- Med. Dental		0.00%	-	0.00%	-	-	0.00%	-	0.00%	-		
Depreciation-Furniture and Fixtures	4,150.14	0.29%	6,639.65	0.32%	2,489.51	37.49%	45,869.87	0.23%	45,869.87	0.19%	0.00	0.00%
Depreciation-IT Equipment		0.00%	-	0.00%	-	-	0.00%	-	0.00%	-		
TOTAL MOOE	681,424.59	47.73%	686,166.67	33.52%	4,742.08	0.69%	6,648,986.62	34.05%	8,234,000.00	34.73%	1,585,013.38	19.25%
Financial Expense				-		-		-		-		
Interest Expenses	41,064.87	2.88%	24,115.10	1.18%	(16,949.77)	-70.29%	306,330.97	1.57%	289,381.20	1.22%	(16,949.77)	-5.86%
Retained Earnings				-		-		-		-		
Total FE	41,064.87	2.88%	24,115.10	1.18%	(16,949.77)	-70.29%	306,330.97	1.57%	289,381.20	1.22%	(16,949.77)	-5.86%
Total Expenses	1,345,403.72	94.24%	1,721,799.95	84.10%	376,396.23	21.86%	14,638,433.67	74.95%	19,090,622.26	80.52%	4,452,188.59	23.32%
Net Income (Loss)	82,255.64	5.76%	325,455.13	15.90%	(243,199.49)	-74.73%	4,891,459.45	25.05%	4,732,836.42	19.96%	158,623.03	3.35%