

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of December 31, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	5,633,435.41
Non-Current Assets - Sinking Fund		10,989,860.80
Trade and Other Receivables		3,270,165.24
Inventories		363,985.36
Prepayments		583.79
Total Current Assets	P	<u>20,258,030.60</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,342,737.39
Total Non-Current Assets	P	<u>23,342,737.39</u>

TOTAL ASSETS	P	<u>43,600,767.99</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		257,647.84
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>256,098.00</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,998,097.87</u>

Deferred Credits	P	<u>577,187.61</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Retained Earnings	P	38,232,892.33
Total Equity		<u>39,025,482.51</u>

TOTAL LIABILITIES and EQUITY	P	<u>43,600,767.99</u>
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