

VILLASIS WATER DISTRICT
CONDENSED INCOME STATEMENT
For the Period Ended December 31, 2012

	<u>This Month</u>	<u>YTD</u>
INCOME		
General Income		
Business and Service Income	1,352,056.01	18,299,941.87
Other Income	75,603.35	1,162,943.24
Gross Income	<u>1,427,659.36</u>	<u>19,462,885.11</u>
 Less: Expenses		
Personal Services	622,914.26	7,683,116.08
Maintenance and Other Operating Expenses	681,424.59	6,648,986.62
Financial Expenses	41,064.87	306,330.97
Total Expenses	<u>1,345,403.72</u>	<u>14,638,433.67</u>
 Income (Loss) From Operations	 82,255.64	 4,824,451.44
 Add (Deduct) Other Income/Expenses		
Income from Subsidy		-
Interest Income	0.00	67,008.01
 Net Income (Loss) Before Income Tax	 <u>82,255.64</u>	 <u>4,891,459.45</u>