

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - December 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	5,622,435.41	12.90%
<b>Total</b>	<b><u>5,633,435.41</u></b>	<b><u>12.92%</u></b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	2,355,349.56	5.40%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,436,704.25	10.18%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.58%
<b>Total</b>	<b><u>10,989,860.80</u></b>	<b><u>25.21%</u></b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,386,878.86	5.47%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	<u>2,384,236.82</u>	<u>5.47%</u>
<b>Total</b>	<b><u>2,384,236.82</u></b>	<b><u>5.47%</u></b>
<b>Other Receivables</b>		
Due to IGM	-	0.00%
Advances to Officers and Employees	15,661.96	0.04%
Accounts Receivable- Others	870,266.46	2.00%
<b>Total</b>	<b><u>885,928.42</u></b>	<b><u>2.03%</u></b>
<b>Inventories</b>		
Office Supplies Inventory	32,273.84	0.07%
Accountable Forms Inventory	-	0.00%
Other Inventories ( Construction Mat. Invty.)	337,777.18	0.77%
Chemicals and Filtering Supplies Inventory	(6,065.66)	-0.01%
<b>Total</b>	<b><u>363,985.36</u></b>	<b><u>0.83%</u></b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b><u>583.79</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT ASSETS</b>	<b><u>20,258,030.60</u></b>	<b><u>46.46%</u></b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Land and Other Improvements</b>		
Land	91,528.83	0.21%
Structure and Improvements	1,685,783.45	3.87%
Accumulated Depreciation- Struc. and Improvements	(660,804.86)	-1.52%
<b>Total</b>	<b><u>1,116,507.42</u></b>	<b><u>2.56%</u></b>

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**Plant, Buildings and Structures**

Plant (UPIS)	31,684,437.62	72.67%
Accumulated Depreciation- Plant	(12,751,836.10)	-29.25%
Buildings and Other Structures	1,350,804.96	3.10%
Accumulated Depreciation- Buildings and Other Structures	(377,802.19)	-0.87%
<b>Total</b>	<b>19,905,604.29</b>	<b>45.65%</b>

**Equipment and Machinery**

Office Equipment	585,603.26	1.34%
Accumulated Depreciation- Office Equipment	(295,432.96)	-0.68%
Land Transport Equipment	1,490,394.01	3.42%
Accumulated Depreciation- Land Transport Equipment	(1,238,722.74)	-2.84%
Other Machinery and Equipment	3,344,302.39	7.67%
Accumulated Depreciation- Other Machinery and Equipment	(1,675,689.37)	-3.84%
<b>Total</b>	<b>2,210,454.59</b>	<b>5.07%</b>

**Furniture, Fixtures and Books**

Furniture and Fixtures	340,405.75	0.78%
Accumulated Depreciation- Furniture and Fixtures	(230,234.66)	-0.53%
<b>Total</b>	<b>110,171.09</b>	<b>0.25%</b>

**Construction-in-Progress**

Construction-in-Progress- Plant	-	0.00%
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<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>23,342,737.39</b>	<b>53.54%</b>
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**OTHER ASSETS**

Sinking Fund		0.00%
Other Assets		0.00%

<b>TOTAL OTHER ASSETS</b>	<b>-</b>	<b>0.00%</b>
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<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>43,600,767.99</b>	<b>100.00%</b>
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Actual This Month  
Amount

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>

**Inter-Agency Payables**

Due to BIR	51,190.43	0.12%
Due to GSIS	139,700.40	0.32%
Due to Pag-ibig	53,787.81	0.12%
Due to Philhealth	7,308.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>257,647.84</b>	<b>0.59%</b>

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<b>Other Payables</b>		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.09%
<b>Total</b>	<b>39,999.87</b>	<b>0.09%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>296,097.87</b>	<b>0.68%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	8.49%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>8.49%</b>
<b>TOTAL LIABILITIES</b>	<b>3,998,097.87</b>	<b>9.17%</b>
 <b><u>DEFERRED CREDITS</u></b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	577,187.61	1.32%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>577,187.61</b>	<b>1.32%</b>
 <b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.58%
Donated Capital	540,426.00	1.24%
Retained Earnings	38,232,892.33	87.69%
<b>TOTAL EQUITY</b>	<b>39,025,482.51</b>	<b>89.51%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>43,600,767.99</b>	 <b>100.00%</b>