

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of February 29, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	2,247,376.21
Non-Current Assets - Sinking Fund		9,163,585.02
Trade and Other Receivables		2,955,210.22
Inventories		540,397.81
Prepayments		583.79
Total Current Assets	P	<u>14,907,153.05</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		24,132,493.23
Total Non-Current Assets	P	<u>24,132,493.23</u>

TOTAL ASSETS	P	<u>39,039,646.28</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		227,458.49
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>225,908.65</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,967,908.52</u>

Deferred Credits	P	<u>541,098.51</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		406,266.91
Retained Earnings	P	33,331,782.16
Total Equity		<u>34,530,639.25</u>

TOTAL LIABILITIES and EQUITY	P	<u>39,039,646.28</u>
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