

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended February 29, 2012

	<u>This Month</u>	<u>YTD</u>
<b>INCOME</b>		
General Income		
Business and Service Income	1,547,621.95	3,063,275.14
Other Income	84,503.02	175,262.32
Gross Income	<u>1,632,124.97</u>	<u>3,238,537.46</u>
 Less: Expenses		
Personal Services	1,160,070.67	1,736,984.10
Maintenance and Other Operating Expenses	544,951.31	1,047,056.25
Financial Expenses	24,115.10	48,230.20
Total Expenses	<u>1,729,137.08</u>	<u>2,832,270.55</u>
 Income (Loss) From Operations	 <b>-97,012.11</b>	 <b>406,266.91</b>
 Add (Deduct) Other Income/Expenses		
Income from Subsidy	-	-
Interest Income	-	-
 Net Income (Loss) Before Income Tax	 <u><u>-97,012.11</u></u>	 <u><u>406,266.91</u></u>