

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - February 29, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.03%
Cash in Bank- Local Currency	2,236,376.21	5.73%
Total	<u>2,247,376.21</u>	<u>5.76%</u>
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	1,775,122.28	4.55%
Cash in Bank - Corporate tax- sinking fund		0.00%
Cash in Bank - Fund Reserve sinking fund	3,541,901.95	9.07%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.06%
Cash in Bank - Employee benefits - sinking fund	3,824,374.02	9.80%
Total	<u>9,163,585.02</u>	<u>23.47%</u>
Receivable Accounts		
Accounts Receivable	2,917,852.26	7.47%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,915,210.22	7.47%
Total	<u>2,915,210.22</u>	<u>7.47%</u>
Other Receivables		
Other Receivables	-	0.00%
Advances to Officers and Employees	40,000.00	0.10%
Due from Officers and Employees	-	0.00%
Total	<u>40,000.00</u>	<u>0.10%</u>
Inventories		
Office Supplies Inventory		0.00%
Accountable Forms Inventory		0.00%
Other Inventories (Construction Mat. Invty.)	540,397.81	1.38%
Chemicals and Filtering Supplies Inventory		0.00%
Total	<u>540,397.81</u>	<u>1.38%</u>
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		0.00%
Other Deferred Charges	583.79	0.00%
Total	<u>583.79</u>	<u>0.00%</u>
TOTAL CURRENT ASSETS	<u>14,907,153.05</u>	<u>38.18%</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.23%
Structure and Improvements	1,555,783.45	3.99%
Accumulated Depreciation- Struc. and Improvements	(577,679.96)	-1.48%
Total	<u>1,069,632.32</u>	<u>2.74%</u>

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - February 29, 2012

Plant, Buildings and Structures

Plant (UPIS)	31,102,887.13	79.67%
Accumulated Depreciation- Plant	(11,756,799.18)	-30.12%
Buildings and Other Structures	1,350,804.96	3.46%
Accumulated Depreciation- Buildings and Other Structures	(272,487.69)	-0.70%
Total	20,424,405.22	52.32%

Equipment and Machinery

Office Equipment	576,402.20	1.48%
Accumulated Depreciation- Office Equipment	(217,207.84)	-0.56%
Land Transport Equipment	1,434,011.03	3.67%
Accumulated Depreciation- Land Transport Equipment	(1,118,817.44)	-2.87%
Other Machinery and Equipment	3,316,877.39	8.50%
Accumulated Depreciation- Other Machinery and Equipment	(1,480,859.98)	-3.79%
Total	2,510,405.36	6.43%

Furniture, Fixtures and Books

Furniture and Fixtures	319,333.92	0.82%
Accumulated Depreciation- Furniture and Fixtures	(191,283.59)	-0.49%
Total	128,050.33	0.33%

Construction-in-Progress

Construction-in-Progress- Plant	-	0.00%
---------------------------------	---	-------

TOTAL PROPERTY, PLANT AND EQUIPMENT	24,132,493.23	61.82%
--	----------------------	---------------

OTHER ASSETS

Sinking Fund		0.00%
Other Assets		0.00%

TOTAL OTHER ASSETS	-	0.00%
---------------------------	---	--------------

TOTAL ASSETS AND OTHER DEBITS	39,039,646.28	100.00%
--------------------------------------	----------------------	----------------

Actual This Month
Amount

% to Total

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	28,723.74	0.07%
Due to GSIS	133,144.67	0.34%
Due to Pag-ibig	52,354.32	0.13%
Due to Philhealth	7,574.56	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	227,458.49	0.58%

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - February 29, 2012

Other Payables		
Due to Officers and Employees		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.10%
Total	39,999.87	0.10%
TOTAL CURRENT LIABILITIES	265,908.52	0.68%
NON-CURRENT LIABILITIES		
Loans Payable	3,702,000.00	9.48%
TOTAL NON-CURRENT LIABILITIES	3,702,000.00	9.48%
TOTAL LIABILITIES	3,967,908.52	10.16%
<u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		
Deferred Income from Penalty Charges	541,098.51	1.39%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	541,098.51	1.39%
<u>EQUITY</u>		
Government Equity	252,164.18	0.65%
Donated Capital	540,426.00	1.38%
Net Income (Loss)	406,266.91	1.04%
Retained Earnings	33,331,782.16	85.38%
TOTAL EQUITY	34,530,639.25	88.45%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	39,039,646.28	100.00%