

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of January 31, 2012

ASSETS**Current Assets:**

Cash and Cash Equivalents	P	2,407,686.79
Non-Current Assets - Sinking Fund		8,987,428.60
Trade and Other Receivables		2,898,628.52
Inventories		567,617.91
Prepayments		583.79
Total Current Assets	P	<u>14,861,945.61</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		24,269,723.64
Total Non-Current Assets	P	<u>24,269,723.64</u>

TOTAL ASSETS	P	<u>39,131,669.25</u>
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LIABILITIES and EQUITY**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		234,333.47
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>232,783.63</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,974,783.50</u>

Deferred Credits	P	<u>541,098.51</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		503,279.02
Retained Earnings	P	33,319,918.04
Total Equity		<u>34,615,787.24</u>

TOTAL LIABILITIES and EQUITY	P	<u>39,131,669.25</u>
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