

VILLASIS WATER DISTRICT
CONDENSED INCOME STATEMENT
For the Period Ended January 31, 2012

| | <u>This Month</u> | <u>YTD</u> |
|--|--------------------------|--------------------------|
| INCOME | | |
| General Income | | |
| Business and Service Income | 1,515,653.19 | 1,515,653.19 |
| Other Income | 90,759.30 | 90,759.30 |
| Gross Income | <u>1,606,412.49</u> | <u>1,606,412.49</u> |
| Less: Expenses | | |
| Personal Services | 576,913.43 | 576,913.43 |
| Maintenance and Other Operating Expenses | 502,104.94 | 502,104.94 |
| Financial Expenses | 24,115.10 | 24,115.10 |
| Total Expenses | <u>1,103,133.47</u> | <u>1,103,133.47</u> |
| Income (Loss) From Operations | 503,279.02 | 503,279.02 |
| Add (Deduct) Other Income/Expenses | | |
| Income from Subsidy | - | - |
| Interest Income | - | - |
| Net Income (Loss) Before Income Tax | <u>503,279.02</u> | <u>503,279.02</u> |