

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - January 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	34,849.65	0.09%
Working Fund	10,000.00	0.03%
Cash in Bank- Local Currency	2,362,837.14	6.04%
Total	<u>2,407,686.79</u>	<u>6.15%</u>
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	1,691,835.57	4.32%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,532,318.95	9.03%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.06%
Cash in Bank - Employee benefits - sinking fund	3,741,087.31	9.56%
Total	<u>8,987,428.60</u>	<u>22.97%</u>
Receivable Accounts		
Accounts Receivable	2,901,270.56	7.41%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	<u>2,898,628.52</u>	<u>7.41%</u>
Total	<u>2,898,628.52</u>	<u>7.41%</u>
Other Receivables		
Other Receivables	-	0.00%
Advances to Officers and Employees	-	0.00%
Due from Officers and Employees	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
Inventories		
Office Supplies Inventory		0.00%
Accountable Forms Inventory		0.00%
Other Inventories (Construction Mat. Invty.)	567,617.91	1.45%
Chemicals and Filtering Supplies Inventory		0.00%
Total	<u>567,617.91</u>	<u>1.45%</u>
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		0.00%
Other Deferred Charges	583.79	0.00%
Total	<u>583.79</u>	<u>0.00%</u>
TOTAL CURRENT ASSETS	<u>14,861,945.61</u>	<u>37.98%</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.23%
Structure and Improvements	1,555,783.45	3.98%
Accumulated Depreciation- Struc. and Improvements	(569,708.72)	-1.46%
Total	<u>1,077,603.56</u>	<u>2.75%</u>

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Plant, Buildings and Structures

Plant (UPIS)	31,102,887.13	79.48%
Accumulated Depreciation- Plant	(11,655,990.21)	-29.79%
Buildings and Other Structures	1,350,804.96	3.45%
Accumulated Depreciation- Buildings and Other Structures	(261,956.24)	-0.67%
Total	20,535,745.64	52.48%

Equipment and Machinery

Office Equipment	567,807.20	1.45%
Accumulated Depreciation- Office Equipment	(209,534.77)	-0.54%
Land Transport Equipment	1,434,011.03	3.66%
Accumulated Depreciation- Land Transport Equipment	(1,107,164.91)	-2.83%
IT Equipment	4,195.00	0.01%
Accumulated Depreciation- IT Equipment	-	0.00%
Other Machinery and Equipment	3,316,877.39	8.48%
Accumulated Depreciation- Other Machinery and Equipment	(1,461,226.23)	-3.73%
Total	2,544,964.71	6.50%

Furniture, Fixtures and Books

Furniture and Fixtures	299,233.92	0.76%
Accumulated Depreciation- Furniture and Fixtures	(187,824.19)	-0.48%
Total	111,409.73	0.28%

Construction-in-Progress

Construction-in-Progress- Plant	-	0.00%
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TOTAL PROPERTY, PLANT AND EQUIPMENT

	24,269,723.64	62.02%
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OTHER ASSETS

Sinking Fund		0.00%
Other Assets		0.00%

TOTAL OTHER ASSETS

	-	0.00%
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TOTAL ASSETS AND OTHER DEBITS

	39,131,669.25	100.00%
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Actual This Month
Amount

% to Total

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	36,693.41	0.09%
Due to GSIS	133,643.54	0.34%
Due to Pag-ibig	52,354.32	0.13%
Due to Philhealth	5,981.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	234,333.47	0.60%

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Other Payables		
Due to Officers and Employees		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.10%
Total	39,999.87	0.10%
TOTAL CURRENT LIABILITIES	272,783.50	0.70%
NON-CURRENT LIABILITIES		
Loans Payable	3,702,000.00	9.46%
TOTAL NON-CURRENT LIABILITIES	3,702,000.00	9.46%
TOTAL LIABILITIES	3,974,783.50	10.16%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		
Deferred Income from Penalty Charges	541,098.51	1.38%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	541,098.51	1.38%
EQUITY		
Government Equity	252,164.18	0.64%
Donated Capital	540,426.00	1.38%
Net Income (Loss)	503,279.02	1.29%
Retained Earnings	33,319,918.04	85.15%
TOTAL EQUITY	34,615,787.24	88.46%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	39,131,669.25	100.00%