

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - July 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	4,028,931.34	9.69%
Total	4,039,931.34	9.72%
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	2,204,862.07	5.30%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,123,078.52	9.92%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	10.05%
Total	10,525,747.58	25.32%
Receivable Accounts		
Accounts Receivable	2,067,689.68	4.97%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,065,047.64	4.97%
Total	2,065,047.64	4.97%
Other Receivables		
Other Receivables	-	0.00%
Advances to Officers and Employees	1,787.00	0.00%
Accounts Receivable- Others	870,254.81	2.09%
Total	872,041.81	2.10%
Inventories		
Office Supplies Inventory	12,093.53	0.03%
Accountable Forms Inventory	-	0.00%
Other Inventories (Construction Mat. Invty.)	475,050.11	1.14%
Chemicals and Filtering Supplies Inventory	8,953.84	0.02%
Total	496,097.48	1.19%
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
Total	583.79	0.00%
TOTAL CURRENT ASSETS	17,999,449.64	43.30%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.22%
Structure and Improvements	1,685,783.45	4.06%
Accumulated Depreciation- Struc. and Improvements	(618,511.16)	-1.49%
Total	1,158,801.12	2.79%

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Plant, Buildings and Structures		
Plant (UPIS)	31,106,078.62	74.83%
Accumulated Depreciation- Plant	(12,254,382.61)	-29.48%
Buildings and Other Structures	1,350,804.96	3.25%
Accumulated Depreciation- Buildings and Other Structures	(325,144.94)	-0.78%
Total	19,877,356.03	47.82%
Equipment and Machinery		
Office Equipment	582,199.01	1.40%
Accumulated Depreciation- Office Equipment	(256,200.74)	-0.62%
Land Transport Equipment	1,490,394.01	3.59%
Accumulated Depreciation- Land Transport Equipment	(1,178,347.59)	-2.83%
Other Machinery and Equipment	3,344,302.39	8.05%
Accumulated Depreciation- Other Machinery and Equipment	(1,578,142.87)	-3.80%
Total	2,404,204.21	5.78%
Furniture, Fixtures and Books		
Furniture and Fixtures	336,522.77	0.81%
Accumulated Depreciation- Furniture and Fixtures	(210,066.40)	-0.51%
Total	126,456.37	0.30%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,566,817.73	56.70%
<u>OTHER ASSETS</u>		
Sinking Fund		0.00%
Other Assets		0.00%
TOTAL OTHER ASSETS	-	0.00%
TOTAL ASSETS AND OTHER DEBITS	41,566,267.37	100.00%
	<u>Actual This Month</u>	
	<u>Amount</u>	
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	40,285.43	0.10%
Due to GSIS	133,869.97	0.32%
Due to Pag-ibig	51,958.96	0.13%
Due to Philhealth	6,833.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	238,608.56	0.57%

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Other Payables		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.10%
Total	39,999.87	0.10%
TOTAL CURRENT LIABILITIES	277,058.59	0.67%
 NON-CURRENT LIABILITIES		
Loans Payable	3,702,000.00	8.91%
TOTAL NON-CURRENT LIABILITIES	3,702,000.00	8.91%
TOTAL LIABILITIES	3,979,058.59	9.57%
 DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	545,912.26	1.31%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	545,912.26	1.31%
 EQUITY		
Government Equity	252,164.18	0.61%
Donated Capital	540,426.00	1.30%
Net Income (Loss)	2,917,086.63	7.02%
Retained Earnings	33,331,619.71	80.19%
TOTAL EQUITY	37,041,296.52	89.11%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 41,566,267.37	 100.00%