

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of June 30, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	3,306,911.47
Non-Current Assets - Sinking Fund		10,358,545.74
Trade and Other Receivables		2,934,859.64
Inventories		519,054.68
Prepayments		583.79
Total Current Assets	P	<u>17,119,955.32</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,725,652.99
Total Non-Current Assets	P	<u>23,725,652.99</u>

TOTAL ASSETS	P	<u>40,845,608.31</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		226,044.44
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>224,494.60</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,966,494.47</u>

Deferred Credits	P	<u>545,556.51</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		2,209,347.44
Retained Earnings	P	33,331,619.71
Total Equity		<u>36,333,557.33</u>

TOTAL LIABILITIES and EQUITY	P	<u>40,845,608.31</u>
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