

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended June 30, 2012

	<u>This Month</u>	<u>YTD</u>	YTD
<b>INCOME</b>			
General Income			
Business and Service Income	1,589,974.05	9,301,599.83	7,711,625.78
Other Income	80,168.75	483,015.62	402,846.87
Gross Income	<u><b>1,670,142.80</b></u>	<u><b>9,784,615.45</b></u>	<u><b>8,114,472.65</b></u>
<b>Less: Expenses</b>			
Personal Services	727,231.91	4,337,225.75	3,609,993.84
Maintenance and Other Operating Expenses	520,159.64	3,135,620.72	2,615,461.08
Financial Expenses	24,115.10	144,690.60	120,575.50
Total Expenses	<u><b>1,271,506.65</b></u>	<u><b>7,617,537.07</b></u>	<u><b>6,346,030.42</b></u>
Income (Loss) From Operations	<b>398,636.15</b>	<b>2,167,078.38</b>	<b>1,768,442.23</b>
<b>Add (Deduct) Other Income/Expenses</b>			
Income from Subsidy		-	-
Interest Income	5,339.53	42,269.06	36,929.53
Net Income (Loss) Before Income Tax	<u><b>403,975.68</b></u>	<u><b>2,209,347.44</b></u>	<u><b>1,805,371.76</b></u>

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