

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - June 30, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	3,295,911.47	8.07%
Total	<u>3,306,911.47</u>	<u>8.10%</u>
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	2,123,420.12	5.20%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,037,318.63	9.88%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	10.22%
Total	<u>10,358,545.74</u>	<u>25.36%</u>
Receivable Accounts		
Accounts Receivable	2,066,535.12	5.06%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,063,893.08	5.05%
Total	<u>2,063,893.08</u>	<u>5.05%</u>
Other Receivables		
Other Receivables	-	0.00%
Advances to Officers and Employees	2,777.00	0.01%
Due from Officers and Employees	868,189.56	2.13%
Total	<u>870,966.56</u>	<u>2.13%</u>
Inventories		
Office Supplies Inventory	13,923.95	0.03%
Accountable Forms Inventory	-	0.00%
Other Inventories (Construction Mat. Invty.)	488,445.26	1.20%
Chemicals and Filtering Supplies Inventory	16,685.47	0.04%
Total	<u>519,054.68</u>	<u>1.27%</u>
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
Total	<u>583.79</u>	<u>0.00%</u>
TOTAL CURRENT ASSETS	<u>17,119,955.32</u>	<u>41.91%</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.22%
Structure and Improvements	1,685,783.45	4.13%
Accumulated Depreciation- Struc. and Improvements	(609,564.92)	-1.49%
Total	<u>1,167,747.36</u>	<u>2.86%</u>

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Plant, Buildings and Structures

Plant (UPIS)	31,102,887.13	76.15%
Accumulated Depreciation- Plant	(12,155,517.70)	-29.76%
Buildings and Other Structures	1,350,804.96	3.31%
Accumulated Depreciation- Buildings and Other Structures	(314,613.49)	-0.77%
Total	19,983,560.90	48.92%

Equipment and Machinery

Office Equipment	582,199.01	1.43%
Accumulated Depreciation- Office Equipment	(248,010.22)	-0.61%
Land Transport Equipment	1,490,394.01	3.65%
Accumulated Depreciation- Land Transport Equipment	(1,166,222.56)	-2.86%
Other Machinery and Equipment	3,344,302.39	8.19%
Accumulated Depreciation- Other Machinery and Equipment	(1,558,633.19)	-3.82%
Total	2,444,029.44	5.98%

Furniture, Fixtures and Books

Furniture and Fixtures	336,522.77	0.82%
Accumulated Depreciation- Furniture and Fixtures	(206,207.48)	-0.50%
Total	130,315.29	0.32%

Construction-in-Progress

Construction-in-Progress- Plant	-	0.00%
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TOTAL PROPERTY, PLANT AND EQUIPMENT

23,725,652.99	58.09%
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OTHER ASSETS

Sinking Fund		0.00%
Other Assets		0.00%

TOTAL OTHER ASSETS

-	0.00%
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TOTAL ASSETS AND OTHER DEBITS

40,845,608.31	100.00%
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Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	27,721.31	0.07%
Due to GSIS	133,869.97	0.33%
Due to Pag-ibig	51,958.96	0.13%
Due to Philhealth	6,833.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	226,044.44	0.55%

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Other Payables		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.10%
Total	39,999.87	0.10%
TOTAL CURRENT LIABILITIES	264,494.47	0.65%
 NON-CURRENT LIABILITIES		
Loans Payable	3,702,000.00	9.06%
TOTAL NON-CURRENT LIABILITIES	3,702,000.00	9.06%
TOTAL LIABILITIES	3,966,494.47	9.71%
 DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	545,556.51	1.34%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	545,556.51	1.34%
 EQUITY		
Government Equity	252,164.18	0.62%
Donated Capital	540,426.00	1.32%
Net Income (Loss)	2,209,347.44	5.41%
Retained Earnings	33,331,619.71	81.60%
TOTAL EQUITY	36,333,557.33	88.95%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 40,845,608.31	 100.00%