

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of March 31, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	2,234,222.73
Non-Current Assets - Sinking Fund		9,784,233.36
Trade and Other Receivables		2,930,000.90
Inventories		505,882.11
Prepayments		583.79
Total Current Assets	P	<u>15,454,922.89</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,978,748.82
Total Non-Current Assets	P	<u>23,978,748.82</u>

TOTAL ASSETS	P	<u>39,433,671.71</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		244,759.15
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>243,209.31</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,985,209.18</u>

Deferred Credits	P	<u>541,098.51</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		782,991.68
Retained Earnings	P	33,331,782.16
Total Equity		<u>34,907,364.02</u>

TOTAL LIABILITIES and EQUITY	P	<u>39,433,671.71</u>
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