

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - March 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.03%
Cash in Bank- Local Currency	2,223,222.73	5.64%
<b>Total</b>	<b><u>2,234,222.73</u></b>	<b><u>5.67%</u></b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	1,938,536.58	4.92%
Cash in Bank - Corporate tax- sinking fund		0.00%
Cash in Bank - Fund Reserve sinking fund	3,836,601.09	9.73%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.06%
Cash in Bank - Employee benefits - sinking fund	3,986,908.92	10.11%
<b>Total</b>	<b><u>9,784,233.36</u></b>	<b><u>24.81%</u></b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,802,642.94	7.11%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,800,000.90	7.10%
<b>Total</b>	<b><u>2,800,000.90</u></b>	<b><u>7.10%</u></b>
<b>Other Receivables</b>		
Other Receivables	-	0.00%
Advances to Officers and Employees	130,000.00	0.33%
Due from Officers and Employees	-	0.00%
<b>Total</b>	<b><u>130,000.00</u></b>	<b><u>0.33%</u></b>
<b>Inventories</b>		
Office Supplies Inventory		0.00%
Accountable Forms Inventory		0.00%
Other Inventories ( Construction Mat. Invty.)	505,882.11	1.28%
Chemicals and Filtering Supplies Inventory		0.00%
<b>Total</b>	<b><u>505,882.11</u></b>	<b><u>1.28%</u></b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors		0.00%
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b><u>583.79</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT ASSETS</b>	<b><u>15,454,922.89</u></b>	<b><u>39.19%</u></b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Land and Other Improvements</b>		
Land	91,528.83	0.23%
Structure and Improvements	1,555,783.45	3.95%
Accumulated Depreciation- Struc. and Improvements	(585,651.20)	-1.49%
<b>Total</b>	<b><u>1,061,661.08</u></b>	<b><u>2.69%</u></b>

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**Plant, Buildings and Structures**

Plant (UPIS)	31,102,887.13	78.87%
Accumulated Depreciation- Plant	(11,856,784.46)	-30.07%
Buildings and Other Structures	1,350,804.96	3.43%
Accumulated Depreciation- Buildings and Other Structures	(283,019.14)	-0.72%
<b>Total</b>	<b><u>20,313,888.49</u></b>	<b><u>51.51%</u></b>

**Equipment and Machinery**

Office Equipment	578,849.01	1.47%
Accumulated Depreciation- Office Equipment	(224,880.91)	-0.57%
Land Transport Equipment	1,434,011.03	3.64%
Accumulated Depreciation- Land Transport Equipment	(1,130,469.97)	-2.87%
Other Machinery and Equipment	3,316,877.39	8.41%
Accumulated Depreciation- Other Machinery and Equipment	(1,500,493.73)	-3.81%
<b>Total</b>	<b><u>2,473,892.82</u></b>	<b><u>6.27%</u></b>

**Furniture, Fixtures and Books**

Furniture and Fixtures	324,264.77	0.82%
Accumulated Depreciation- Furniture and Fixtures	(194,958.34)	-0.49%
<b>Total</b>	<b><u>129,306.43</u></b>	<b><u>0.33%</u></b>

**Construction-in-Progress**

Construction-in-Progress- Plant	-	0.00%
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**TOTAL PROPERTY, PLANT AND EQUIPMENT**

<b><u>23,978,748.82</u></b>	<b><u>60.81%</u></b>
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**OTHER ASSETS**

Sinking Fund		0.00%
Other Assets		0.00%

**TOTAL OTHER ASSETS**

<b><u>-</u></b>	<b><u>0.00%</u></b>
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**TOTAL ASSETS AND OTHER DEBITS**

<b><u>39,433,671.71</u></b>	<b><u>100.00%</u></b>
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Actual This Month

Amount

% to Total

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	<b><u>-</u></b>	<b><u>0.00%</u></b>

**Inter-Agency Payables**

Due to BIR	30,050.01	0.08%
Due to GSIS	145,113.30	0.37%
Due to Pag-ibig	53,741.52	0.14%
Due to Philhealth	10,193.12	0.03%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b><u>244,759.15</u></b>	<b><u>0.62%</u></b>

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<b>Other Payables</b>		
Due to Officers and Employees		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.10%
<b>Total</b>	<b>39,999.87</b>	<b>0.10%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>283,209.18</b>	<b>0.72%</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	9.39%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>9.39%</b>
<b>TOTAL LIABILITIES</b>	<b>3,985,209.18</b>	<b>10.11%</b>
<b><u>DEFERRED CREDITS</u></b>		
Deferred Tax Liability (Franchise Tax)		
Deferred Income from Penalty Charges	541,098.51	1.37%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>541,098.51</b>	<b>1.37%</b>
<b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.64%
Donated Capital	540,426.00	1.37%
Net Income (Loss)	782,991.68	1.99%
Retained Earnings	33,331,782.16	84.53%
<b>TOTAL EQUITY</b>	<b>34,907,364.02</b>	<b>88.52%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>39,433,671.71</b>	<b>100.00%</b>