

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended May 31, 2012

	<u><b>This Month</b></u>	<u><b>YTD</b></u>
<b>INCOME</b>		
General Income		
Business and Service Income	1,551,058.54	7,711,625.78
Other Income	<u>84,937.25</u>	<u>402,846.87</u>
Gross Income	<u><b>1,635,995.79</b></u>	<u><b>8,114,472.65</b></u>
Less: Expenses		
Personal Services	788,981.59	3,609,993.84
Maintenance and Other Operating Expenses	600,593.57	2,615,461.08
Financial Expenses	<u>24,115.10</u>	<u>120,575.50</u>
Total Expenses	<u><b>1,413,690.26</b></u>	<u><b>6,346,030.42</b></u>
Income (Loss) From Operations	<b>222,305.53</b>	<b>1,768,442.23</b>
Add (Deduct) Other Income/Expenses		
Income from Subsidy		-
Interest Income	5,391.90	36,929.53
Net Income (Loss) Before Income Tax	<u><b>227,697.43</b></u>	<u><b>1,805,371.76</b></u>