

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - May 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	2,931,184.46	7.25%
Total	<u>2,942,184.46</u>	<u>7.28%</u>
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	2,098,780.92	5.19%
Cash in Bank - Corporate tax- sinking fund		0.00%
Cash in Bank - Fund Reserve sinking fund	4,007,339.91	9.91%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,150,981.02	10.26%
Total	<u>10,279,288.62</u>	<u>25.42%</u>
Receivable Accounts		
Accounts Receivable	2,893,763.92	7.16%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,891,121.88	7.15%
Total	<u>2,891,121.88</u>	<u>7.15%</u>
Other Receivables		
Other Receivables	-	0.00%
Advances to Officers and Employees	1,222.00	0.00%
Due from Officers and Employees	-	0.00%
Total	<u>1,222.00</u>	<u>0.00%</u>
Inventories		
Office Supplies Inventory		0.00%
Accountable Forms Inventory		0.00%
Other Inventories (Construction Mat. Invty.)	439,246.41	1.09%
Chemicals and Filtering Supplies Inventory	8,257.37	0.02%
Total	<u>447,503.78</u>	<u>1.11%</u>
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		0.00%
Other Deferred Charges	583.79	0.00%
Total	<u>583.79</u>	<u>0.00%</u>
TOTAL CURRENT ASSETS	<u>16,561,904.53</u>	<u>40.96%</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.23%
Structure and Improvements	1,685,783.45	4.17%
Accumulated Depreciation- Struc. and Improvements	(601,593.68)	-1.49%
Total	<u>1,175,718.60</u>	<u>2.91%</u>

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Plant, Buildings and Structures		
Plant (UPIS)	31,111,786.83	76.93%
Accumulated Depreciation- Plant	(12,056,264.16)	-29.81%
Buildings and Other Structures	1,350,804.96	3.34%
Accumulated Depreciation- Buildings and Other Structures	(304,082.04)	-0.75%
Total	<u>20,102,245.59</u>	<u>49.71%</u>
Equipment and Machinery		
Office Equipment	582,199.01	1.44%
Accumulated Depreciation- Office Equipment	(240,300.45)	-0.59%
Land Transport Equipment	1,490,394.01	3.69%
Accumulated Depreciation- Land Transport Equipment	(1,154,172.53)	-2.85%
Other Machinery and Equipment	3,335,327.39	8.25%
Accumulated Depreciation- Other Machinery and Equipment	(1,539,124.27)	-3.81%
Total	<u>2,474,323.16</u>	<u>6.12%</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	327,362.77	0.81%
Accumulated Depreciation- Furniture and Fixtures	(202,446.70)	-0.50%
Total	<u>124,916.07</u>	<u>0.31%</u>
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>23,877,203.42</u>	<u>59.04%</u>
<u>OTHER ASSETS</u>		
Sinking Fund		0.00%
Other Assets		0.00%
TOTAL OTHER ASSETS	<u>-</u>	<u>0.00%</u>
TOTAL ASSETS AND OTHER DEBITS	<u>40,439,107.95</u>	<u>100.00%</u>
	<u>Actual This Month</u>	
	<u>Amount</u>	
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
Inter-Agency Payables		
Due to BIR	29,767.33	0.07%
Due to GSIS	129,086.65	0.32%
Due to Pag-ibig	50,609.13	0.13%
Due to Philhealth	6,358.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	<u>221,482.31</u>	<u>0.55%</u>

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Other Payables		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.10%
Total	39,999.87	0.10%
TOTAL CURRENT LIABILITIES	259,932.34	0.64%
 NON-CURRENT LIABILITIES		
Loans Payable	3,702,000.00	9.15%
TOTAL NON-CURRENT LIABILITIES	3,702,000.00	9.15%
TOTAL LIABILITIES	3,961,932.34	9.80%
 <u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	547,487.91	1.35%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
TOTAL DEFERRED CREDITS	547,487.91	1.35%
 <u>EQUITY</u>		
Government Equity	252,164.18	0.62%
Donated Capital	540,426.00	1.34%
Net Income (Loss)	1,805,371.76	4.46%
Retained Earnings	33,331,725.76	82.42%
TOTAL EQUITY	35,929,687.70	88.85%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 40,439,107.95	 100.00%