

**VILLASIS WATER DISTRICT**  
Detailed Statement of Income and Expenses  
For the Period Ended November 30, 2012

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>Business and Service Income:</b>												
Generation, Transmission and Distribution Income	1,828,810.52	95.75%	1,903,483.90	92.98%	(74,673.38)	-3.92%	16,947,885.86	93.62%	20,216,378.90	92.84%	(3,268,493.04)	-16.17%
Interest Income	7,288.50	0.38%	15,000.00	0.73%	(7,711.50)	-51.41%	67,008.01	0.37%	165,000.00	0.76%	(97,991.99)	-59.39%
Other Business and Service Income	25,267.70	1.32%	71,666.67	3.50%	(46,398.97)	-64.74%	470,299.89	2.60%	788,333.33	3.62%	(318,033.44)	-40.34%
Fines and Penalties-Business and Service Income	48,621.30	2.55%	57,104.52	2.79%	(8,483.22)	-14.86%	617,040.00	3.41%	606,491.36	2.79%	10,548.64	1.74%
<b>Gross Income</b>	<b>1,909,988.02</b>	<b>100.00%</b>	<b>2,047,255.08</b>	<b>100.00%</b>	<b>(137,267.06)</b>	<b>-6.70%</b>	<b>18,102,233.76</b>	<b>100.00%</b>	<b>21,776,203.60</b>	<b>100.00%</b>	<b>(3,673,969.84)</b>	<b>-16.87%</b>
<b>Less: Expenses</b>												
<b>Personal Services</b>												
Salaries and Wages - Regular	436,292.00	22.84%	574,318.32	28.05%	138,026.32	24.03%	3,496,099.35	19.31%	4,978,977.43	22.86%	1,482,878.08	29.78%
Salaries and Wages - (Job Order)	29,031.00	1.52%	69,104.67	3.38%	40,073.67	57.99%	349,538.80	1.93%	527,698.33	2.42%	178,159.53	33.76%
Personnel Economic Relief Allowance (PER)	34,000.00	1.78%	44,000.00	2.15%	10,000.00	22.73%	374,000.00	2.07%	484,000.00	2.22%	110,000.00	22.73%
Additional Compensation (ADCOM)	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representative Allowance (RA)	10,500.00	0.55%	13,500.00	0.66%	3,000.00	22.22%	105,500.00	0.58%	148,500.00	0.68%	43,000.00	28.96%
Transportation Allowance	10,500.00	0.55%	13,500.00	0.66%	3,000.00	22.22%	105,500.00	0.58%	148,500.00	0.68%	43,000.00	28.96%
Clothing/Uniform Allowance	-	0.00%	7,333.33	0.36%	7,333.33	100.00%	88,000.00	0.49%	80,666.67	0.37%	(7,333.33)	-9.09%
Honoraria	49,739.00	2.60%	118,041.67	5.77%	68,302.67	57.86%	861,124.00	4.76%	1,298,458.33	5.96%	437,334.33	33.68%
Year - End Bonus	-	0.00%	45,833.33	2.24%	45,833.33	100.00%	42,500.00	0.23%	504,166.67	2.32%	461,666.67	91.57%
Other Bonuses and Allowances	42,500.00	2.23%	38,833.33	1.90%	(3,666.67)	-9.44%	177,500.00	0.98%	427,166.67	1.96%	249,666.67	58.45%
Life and Retirement Insurance Contributions	34,233.78	1.79%	51,545.32	2.52%	17,311.54	33.59%	363,404.52	2.01%	566,998.48	2.60%	203,593.96	35.91%
PAG-IBIG Contributions	5,705.78	0.30%	8,375.71	0.41%	2,669.93	31.88%	60,201.66	0.33%	92,132.85	0.42%	31,931.19	34.66%
PhilHealth Contributions	3,312.50	0.17%	8,265.83	0.40%	4,953.33	59.93%	35,101.50	0.19%	90,924.17	0.42%	55,822.67	61.39%
ECC Contributions	1,700.00	0.09%	2,200.00	0.11%	500.00	22.73%	18,562.80	0.10%	24,200.00	0.11%	5,637.20	23.29%
Provident Fund Contribution	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Other personnel Benefits Contributions	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Overtime and holiday pay	23,381.61	1.22%	16,666.67	0.81%	(6,714.94)	-40.29%	233,169.19	1.29%	183,333.33	0.84%	(49,835.86)	-27.18%
Other Personnel Benefits	-	0.00%	-	0.00%	-	-	750,000.00	4.14%	-	0.00%	(750,000.00)	-
<b>Total Personal Services</b>	<b>680,895.67</b>	<b>35.65%</b>	<b>1,011,518.18</b>	<b>49.41%</b>	<b>330,622.51</b>	<b>32.69%</b>	<b>7,060,201.82</b>	<b>39.00%</b>	<b>9,555,722.93</b>	<b>43.88%</b>	<b>2,495,521.11</b>	<b>26.12%</b>
<b>Maintenance and Other Operating Expenses (MOOE)</b>												
<b>Supplies Expenses</b>												
Office Supplies Expense	7,131.87	0.37%	16,666.67	0.81%	9,534.80	57.21%	83,818.97	0.46%	183,333.33	0.84%	99,514.36	54.28%
Accountable Forms Expenses (Printing)	-	0.00%	4,000.00	0.20%	4,000.00	100.00%	-	0.00%	44,000.00	0.20%	44,000.00	100.00%
Fuel, Oil and Lubricants Expenses	16,608.45	0.87%	21,000.00	1.03%	4,391.55	20.91%	188,122.35	1.04%	231,000.00	1.06%	42,877.65	18.56%
Other Supplies Expenses	-	0.00%	4,000.00	0.20%	4,000.00	100.00%	8,495.00	0.05%	44,000.00	0.20%	35,505.00	80.69%
<b>Travel and Educational Expenses</b>												
Travel Expenses	40,428.50	2.12%	20,000.00	0.98%	(20,428.50)	-102.14%	318,860.71	1.76%	220,000.00	1.01%	(98,860.71)	-44.94%
Training and Scholarship	-	0.00%	30,000.00	1.47%	30,000.00	100.00%	387,955.00	2.14%	330,000.00	1.52%	(57,955.00)	-17.56%
<b>Utility Expenses</b>												
Electricity	148,493.96	7.77%	150,000.00	7.33%	1,506.04	1.00%	1,679,604.91	9.28%	1,650,000.00	7.58%	(29,604.91)	-1.79%
Fuel/Cooking Gas	750.00	0.04%	10,000.00	0.49%	9,250.00	92.50%	6,745.47	0.04%	110,000.00	0.51%	103,254.53	93.87%
<b>Communication Expenses</b>												
Postage and Deliveries	615.00	0.03%	500.00	0.02%	(115.00)	-23.00%	1,478.00	0.01%	5,500.00	0.03%	4,022.00	73.13%
Telephone Expenses - Landline	-	0.00%	6,250.00	0.31%	6,250.00	100.00%	37,460.91	0.21%	68,750.00	0.32%	31,289.09	45.51%
Telephone Expenses - Mobile	(1,474.36)	-0.08%	5,000.00	0.24%	6,474.36	129.49%	109,929.43	0.61%	55,000.00	0.25%	(54,929.43)	-99.87%
Internet Expenses	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Cable and Radio Expenses	370.00	0.02%	400.00	0.02%	30.00	7.50%	3,700.00	0.02%	4,400.00	0.02%	700.00	15.91%
<b>Printing and Advertising Expenses</b>												
Advertising, Promotional and Marketing Expenses	4,000.00	0.21%	8,000.00	0.39%	4,000.00	50.00%	16,800.00	0.09%	88,000.00	0.40%	71,200.00	80.91%
<b>Taxes, Duties and Premiums</b>												
Taxes, Duties and Licenses	27,309.29	1.43%	75,000.00	3.66%	47,690.71	63.59%	338,502.96	1.87%	825,000.00	3.79%	486,497.04	58.97%
Insurance Premiums	-	0.00%	6,666.67	0.33%	6,666.67	100.00%	31,904.86	0.18%	73,333.33	0.34%	41,428.47	56.49%
Franchise regulatory requirements Expenses	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representation Expenses	33,843.40	1.77%	50,000.00	2.44%	16,156.60	32.31%	329,571.33	1.82%	550,000.00	2.53%	220,428.67	40.08%

Rent expenses	15,000.00	0.79%	15,000.00	0.73%	-	0.00%	165,000.00	0.91%	165,000.00	0.76%	-	0.00%
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
<b>Awards, Prizes and Other Claims</b>		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Miscellaneous expenses	6,622.00	0.35%	11,000.00	0.54%	4,378.00	39.80%	123,025.55	0.68%	121,000.00	0.56%	(2,025.55)	-1.67%
<b>Generation and Distribution Expenses</b>		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	11,943.63	0.63%	16,666.67	0.81%	4,723.04	28.34%	163,043.40	0.90%	183,333.33	0.84%	20,289.93	11.07%
<b>Membership Dues and Contribution to Organizations</b>		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	7,400.00	0.39%	5,000.00	0.24%	(2,400.00)	-48.00%	42,812.00	0.24%	55,000.00	0.25%	12,188.00	22.16%
<b>Cultural and Athletic Expenses</b>		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
<b>Repairs and Maintenance</b>		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)	690.00	0.04%	10,900.00	0.53%	10,210.00	93.67%	6,220.00	0.03%	119,900.00	0.55%	113,680.00	94.81%
Repairs and Maintenance-Building and Other Structures		0.00%	3,000.00	0.15%	3,000.00	100.00%	565.00	0.00%	33,000.00	0.15%	32,435.00	98.29%
Repairs and Maintenance-Office Equipment		0.00%	3,000.00	0.15%	3,000.00	100.00%	25,268.01	0.14%	33,000.00	0.15%	7,731.99	23.43%
Repairs and Maintenance- Land Transportatior	6,702.13	0.35%	6,000.00	0.29%	(702.13)	-11.70%	28,371.29	0.16%	66,000.00	0.30%	37,628.71	57.01%
Repairs and Maintenance-Services		0.00%	3,000.00	0.15%	3,000.00	100.00%	-	0.00%	33,000.00	0.15%	33,000.00	100.00%
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.24%	5,000.00	100.00%	-	0.00%	55,000.00	0.25%	55,000.00	100.00%

Villasis Water District

Detailed Statement of Income and Expenses

For the Period ending November 30, 2012

page 2

				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and Equipment	0.00%	6,250.00	0.31%	6,250.00	100.00%	12,037.88	0.07%	68,750.00	0.32%	56,712.12	82.49%	
Repairs and Maintenance-Furnitures and Fixtures	0.00%	1,000.00	0.05%	1,000.00	100.00%	4,623.65	0.03%	11,000.00	0.05%	6,376.35	57.97%	
<b>Donations</b>	0.00%		0.00%	-		-	0.00%	-	0.00%	-		
Donations	0.00%	4,200.00	0.21%	4,200.00	100.00%	25,000.00	0.14%	46,200.00	0.21%	21,200.00	45.89%	
<b>Professional Services</b>	0.00%		0.00%	-		-	0.00%	-	0.00%	-		
Legal Services	16,000.00	0.84%	8,333.33	0.41%	(7,666.67)	-92.00%	54,100.00	0.30%	91,666.67	0.42%	37,566.67	40.98%
Auditing Services		0.00%	5,000.00	0.24%	5,000.00	100.00%	-	0.00%	55,000.00	0.25%	55,000.00	100.00%
Security Services		0.00%		-		-	0.00%	-	0.00%	-		
Computer Data Processing Services		0.00%	1,000.00	0.05%	1,000.00	100.00%	-	0.00%	11,000.00	0.05%	11,000.00	100.00%
Other Professional Services		0.00%	1,000.00	0.05%	1,000.00	100.00%	-	0.00%	11,000.00	0.05%	11,000.00	100.00%
<b>Doubtful Accounts, Depreciation, Amortization and Depletion</b>	0.00%		0.00%	-		-	0.00%	-	0.00%	-		
Doubtful Accounts Expenses		0.00%	6,666.67	0.33%	6,666.67	100.00%	-	0.00%	73,333.33	0.34%	73,333.33	100.00%
Depreciation-Structure and improvements	8,458.74	0.44%	8,217.75	0.40%	(240.99)	-2.93%	90,608.64	0.50%	90,395.30	0.42%	(213.34)	-0.24%
Depreciation-Plant	101,814.83	5.33%	103,926.08	5.08%	2,111.25	2.03%	1,095,016.86	6.05%	1,143,186.83	5.25%	48,169.97	4.21%
Depreciation-Buildings and Other Structures	10,531.45	0.55%	10,857.14	0.53%	325.69	3.00%	115,845.95	0.64%	119,428.55	0.55%	3,582.60	3.00%
Depreciation-Office Equipments	7,877.08	0.41%	7,845.49	0.38%	(31.59)	-0.40%	85,631.25	0.47%	86,300.36	0.40%	669.11	0.78%
Depreciation-Land Transportation Equipment	12,075.03	0.63%	12,012.89	0.59%	(62.14)	-0.52%	131,135.33	0.72%	132,141.80	0.61%	1,006.47	0.76%
Depreciation-Construction Equipment		0.00%	-	0.00%	-		-	0.00%	-	0.00%	-	
Depreciation-Other Machinery and Equipment	19,509.30	1.02%	20,240.93	0.99%	731.63	3.61%	214,587.59	1.19%	222,650.27	1.02%	8,062.68	3.62%
Depreciation- Med. Dental		0.00%	-	0.00%	-		-	0.00%	-	0.00%	-	
Depreciation-Furniture and Fixtures	4,150.14	0.22%	3,566.38	0.17%	(583.76)	-16.37%	41,719.73	0.23%	39,230.22	0.18%	(2,489.51)	-6.35%
Depreciation-IT Equipment		0.00%	-	0.00%	-		-	0.00%	-	0.00%	-	
<b>TOTAL MOOE</b>	<b>506,850.44</b>	<b>26.54%</b>	<b>686,166.67</b>	<b>33.52%</b>	<b>179,316.23</b>	<b>26.13%</b>	<b>5,967,562.03</b>	<b>32.97%</b>	<b>7,547,833.33</b>	<b>34.66%</b>	<b>1,580,271.30</b>	<b>20.94%</b>
<b>Financial Expense</b>												
Interest Expenses	24,115.10	1.26%	24,115.10	1.18%	-	0.00%	265,266.10	1.47%	265,266.10	1.22%	-	0.00%
Retained Earnings			-				-		-			
<b>Total FE</b>	<b>24,115.10</b>	<b>0.00%</b>	<b>24,115.10</b>	<b>1.18%</b>	<b>-</b>	<b>0.00%</b>	<b>265,266.10</b>	<b>1.47%</b>	<b>265,266.10</b>	<b>1.22%</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>1,211,861.21</b>	<b>63.45%</b>	<b>1,721,799.95</b>	<b>84.10%</b>	<b>509,938.74</b>	<b>29.62%</b>	<b>13,293,029.95</b>	<b>73.43%</b>	<b>17,368,822.36</b>	<b>79.76%</b>	<b>4,075,792.41</b>	<b>23.47%</b>
<b>Net Income (Loss)</b>	<b>698,126.81</b>	<b>36.55%</b>	<b>325,455.13</b>	<b>15.90%</b>	<b>372,671.68</b>	<b>114.51%</b>	<b>4,809,203.81</b>	<b>26.57%</b>	<b>4,407,381.24</b>	<b>20.24%</b>	<b>401,822.57</b>	<b>9.12%</b>