

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of November 30, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	5,813,137.07
Non-Current Assets - Sinking Fund		10,687,302.98
Trade and Other Receivables		3,252,749.46
Inventories		411,906.97
Prepayments		583.79
Total Current Assets	P	<u>20,165,680.27</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,336,976.68
Total Non-Current Assets	P	<u>23,336,976.68</u>

TOTAL ASSETS	P	<u>43,502,656.95</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		241,751.23
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>240,201.39</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,982,201.26</u>

Deferred Credits	P	<u>577,228.82</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		4,809,203.81
Retained Earnings	P	33,341,432.88
Total Equity		<u>38,943,226.87</u>

TOTAL LIABILITIES and EQUITY	P	<u>43,502,656.95</u>
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