

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of October 31, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	5,189,766.29
Non-Current Assets - Sinking Fund		10,687,302.98
Trade and Other Receivables		2,957,366.54
Inventories		465,514.99
Prepayments		583.79
Total Current Assets	P	<u>19,300,534.59</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,501,393.25
Total Non-Current Assets	P	<u>23,501,393.25</u>

TOTAL ASSETS	P	<u>42,801,927.84</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		260,266.68
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>258,716.84</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>4,000,716.71</u>

Deferred Credits	P	<u>556,111.07</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		4,111,077.00
Retained Earnings	P	33,341,432.88
Total Equity		<u>38,245,100.06</u>

TOTAL LIABILITIES and EQUITY	P	<u>42,801,927.84</u>
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