

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - October 31, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	5,178,766.29	12.10%
<b>Total</b>	<b>5,189,766.29</b>	<b>12.13%</b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	2,204,862.07	5.15%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,284,633.92	10.01%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.76%
<b>Total</b>	<b>10,687,302.98</b>	<b>24.97%</b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,082,955.12	4.87%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,080,313.08	4.86%
<b>Total</b>	<b>2,080,313.08</b>	<b>4.86%</b>
<b>Other Receivables</b>		
Due from IGM	-	0.00%
Advances to Officers and Employees	6,787.00	0.02%
Accounts Receivable- Others	870,266.46	2.03%
<b>Total</b>	<b>877,053.46</b>	<b>2.05%</b>
<b>Inventories</b>		
Office Supplies Inventory	40,576.64	0.09%
Accountable Forms Inventory	-	0.00%
Other Inventories ( Construction Mat. Invty.)	415,712.83	0.97%
Chemicals and Filtering Supplies Inventory	9,225.52	0.02%
<b>Total</b>	<b>465,514.99</b>	<b>1.09%</b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b>583.79</b>	<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>19,300,534.59</b>	<b>45.09%</b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Land and Other Improvements</b>		
Land	91,528.83	0.21%
Structure and Improvements	1,685,783.45	3.94%
Accumulated Depreciation- Struc. and Improvements	(643,887.38)	-1.50%
<b>Total</b>	<b>1,133,424.90</b>	<b>2.65%</b>

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<b>Plant, Buildings and Structures</b>		
Plant (UPIS)	31,514,437.62	73.63%
Accumulated Depreciation- Plant	(12,548,383.72)	-29.32%
Buildings and Other Structures	1,350,804.96	3.16%
Accumulated Depreciation- Buildings and Other Structures	(356,739.29)	-0.83%
<b>Total</b>	<b>19,960,119.57</b>	<b>46.63%</b>
<b>Equipment and Machinery</b>		
Office Equipment	585,603.26	1.37%
Accumulated Depreciation- Office Equipment	(279,678.80)	-0.65%
Land Transport Equipment	1,490,394.01	3.48%
Accumulated Depreciation- Land Transport Equipment	(1,214,572.68)	-2.84%
Other Machinery and Equipment	3,344,302.39	7.81%
Accumulated Depreciation- Other Machinery and Equipment	(1,636,670.77)	-3.82%
<b>Total</b>	<b>2,289,377.41</b>	<b>5.35%</b>
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	340,405.75	0.80%
Accumulated Depreciation- Furniture and Fixtures	(221,934.38)	-0.52%
<b>Total</b>	<b>118,471.37</b>	<b>0.28%</b>
<b>Construction-in-Progress</b>		
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>23,501,393.25</b>	<b>54.91%</b>
<b><u>OTHER ASSETS</u></b>		
Sinking Fund		0.00%
Other Assets		0.00%
<b>TOTAL OTHER ASSETS</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>42,801,927.84</b>	<b>100.00%</b>
	<u>Actual This Month</u>	
	<u>Amount</u>	
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Inter-Agency Payables</b>		
Due to BIR	56,835.11	0.13%
Due to GSIS	138,059.67	0.32%
Due to Pag-ibig	52,877.70	0.12%
Due to Philhealth	6,833.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>260,266.68</b>	<b>0.61%</b>

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<b>Other Payables</b>		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.09%
<b>Total</b>	<b>39,999.87</b>	<b>0.09%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>298,716.71</b>	<b>0.70%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	8.65%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>8.65%</b>
<b>TOTAL LIABILITIES</b>	<b>4,000,716.71</b>	<b>9.35%</b>
 <b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	556,111.07	1.30%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>556,111.07</b>	<b>1.30%</b>
 <b>EQUITY</b>		
Government Equity	252,164.18	0.59%
Donated Capital	540,426.00	1.26%
Net Income (Loss)	4,111,077.00	9.60%
Retained Earnings	33,341,432.88	77.90%
<b>TOTAL EQUITY</b>	<b>38,245,100.06</b>	<b>89.35%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>42,801,927.84</b>	 <b>100.00%</b>