

VILLASIS WATER DISTRICT
Detailed Statement of Income and Expenses
For the Period Ended September 30, 2012

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	1,478,906.68	94.27%	1,863,375.90	92.89%	(384,469.22)	-20.63%	13,781,735.11	93.28%	16,409,411.10	92.80%	(2,627,675.99)	-16.01%
Interest Income	5,501.29	0.35%	15,000.00	0.75%	(9,498.71)	-63.32%	59,719.51	0.40%	135,000.00	0.76%	(75,280.49)	-55.76%
Other Business and Service Income	65,175.70	4.15%	71,666.67	3.57%	(6,490.97)	-9.06%	429,127.18	2.90%	645,000.00	3.65%	(215,872.82)	-33.47%
Fines and Penalties-Business and Service Income	19,160.45	1.22%	55,901.28	2.79%	(36,740.83)	-65.72%	503,542.15	3.41%	492,282.33	2.78%	11,259.82	2.29%
Gross Income	1,568,744.12	100.00%	2,005,943.84	100.00%	(437,199.72)	-21.80%	14,774,123.95	100.00%	17,681,693.43	100.00%	(2,907,569.48)	-16.44%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	285,289.00	18.19%	430,738.38	21.47%	145,449.38	33.77%	2,774,518.35	18.78%	3,830,340.79	21.66%	1,055,822.44	27.56%
Salaries and Wages - (Job Order)	26,100.00	1.66%	45,578.50	2.27%	19,478.50	42.74%	292,826.80	1.98%	389,489.00	2.20%	96,662.20	24.82%
Personnel Economic Relief Allowance (PER)	34,000.00	2.17%	44,000.00	2.19%	10,000.00	22.73%	306,000.00	2.07%	396,000.00	2.24%	90,000.00	22.73%
Additional Compensation (ADCOM)	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representative Allowance (RA)	9,500.00	0.61%	13,500.00	0.67%	4,000.00	29.63%	85,500.00	0.58%	121,500.00	0.69%	36,000.00	29.63%
Transportation Allowance	9,500.00	0.61%	13,500.00	0.67%	4,000.00	29.63%	85,500.00	0.58%	121,500.00	0.69%	36,000.00	29.63%
Clothing/Uniform Allowance	-	-	7,333.33	0.37%	7,333.33	100.00%	88,000.00	0.60%	66,000.00	0.37%	(22,000.00)	-33.33%
Honoraria	53,159.00	3.39%	118,041.67	5.88%	64,882.67	54.97%	762,146.00	5.16%	1,062,375.00	6.01%	300,229.00	28.26%
Year - End Bonus	-	-	45,833.33	2.28%	45,833.33	100.00%	42,500.00	0.29%	412,500.00	2.33%	370,000.00	89.70%
Other Bonuses and Allowances	51,000.00	3.25%	38,833.33	1.94%	(12,166.67)	-31.33%	105,000.00	0.71%	349,500.00	1.98%	244,500.00	69.96%
Life and Retirement Insurance Contributions	34,233.78	2.18%	51,545.32	2.57%	17,311.54	33.59%	294,936.96	2.00%	463,907.85	2.62%	168,970.89	36.42%
PAG-IBIG Contributions	5,705.78	0.36%	8,375.71	0.42%	2,669.93	31.88%	48,790.10	0.33%	75,381.42	0.43%	26,591.32	35.28%
PhilHealth Contributions	3,312.50	0.21%	8,265.83	0.41%	4,953.33	59.93%	28,476.50	0.19%	74,392.50	0.42%	45,916.00	61.72%
ECC Contributions	1,700.00	0.11%	2,200.00	0.11%	500.00	22.73%	15,162.80	0.10%	19,800.00	0.11%	4,637.20	23.42%
Provident Fund Contribution	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Other personnel Benefits Contributions	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Overtime and holiday pay	-	-	16,666.67	0.83%	16,666.67	100.00%	188,120.78	1.27%	150,000.00	0.85%	(38,120.78)	-25.41%
Other Personnel Benefits	-	-	-	0.00%	-	-	750,000.00	5.08%	-	0.00%	(750,000.00)	-
Total Personal Services	513,500.06	32.73%	844,412.08	42.10%	330,912.02	39.19%	5,867,478.29	39.71%	7,532,686.56	42.60%	1,665,208.27	22.11%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	14,654.77	0.93%	16,666.67	0.83%	2,011.90	12.07%	70,994.43	0.48%	150,000.00	0.85%	79,005.57	52.67%
Accountable Forms Expenses (Printing)	-	-	4,000.00	0.20%	4,000.00	100.00%	-	0.00%	36,000.00	0.20%	36,000.00	100.00%
Fuel, Oil and Lubricants Expenses	15,689.05	1.00%	21,000.00	1.05%	5,310.95	25.29%	147,780.56	1.00%	189,000.00	1.07%	41,219.44	21.81%
Other Supplies Expenses	-	-	4,000.00	0.20%	4,000.00	100.00%	8,495.00	0.06%	36,000.00	0.20%	27,505.00	76.40%
Travel and Educational Expenses												
Travel Expenses	59,721.70	3.81%	20,000.00	1.00%	(39,721.70)	-198.61%	248,282.21	1.68%	180,000.00	1.02%	(68,282.21)	-37.93%
Training and Scholarship	50,800.00	3.24%	30,000.00	1.50%	(20,800.00)	-69.33%	342,867.50	2.32%	270,000.00	1.53%	(72,867.50)	-26.99%
Utility Expenses												
Electricity	121,613.71	7.75%	150,000.00	7.48%	28,386.29	18.92%	1,392,927.64	9.43%	1,350,000.00	7.64%	(42,927.64)	-3.18%
Fuel/Cooking Gas	675.00	0.04%	10,000.00	0.50%	9,325.00	93.25%	5,995.47	0.04%	90,000.00	0.51%	84,004.53	93.34%
Communication Expenses												
Postage and Deliveries	-	-	500.00	0.02%	500.00	100.00%	863.00	0.01%	4,500.00	0.03%	3,637.00	80.82%
Telephone Expenses - Landline	9,839.81	0.63%	6,250.00	0.31%	(3,589.81)	-57.44%	37,460.91	0.25%	56,250.00	0.32%	18,789.09	33.40%
Telephone Expenses - Mobile	4,608.59	0.29%	5,000.00	0.25%	391.41	7.83%	84,745.24	0.57%	45,000.00	0.25%	(39,745.24)	-88.32%
Internet Expenses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Cable and Radio Expenses	370.00	0.02%	400.00	0.02%	30.00	7.50%	2,960.00	0.02%	3,600.00	0.02%	640.00	17.78%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses	-	-	8,000.00	0.40%	8,000.00	100.00%	12,800.00	0.09%	72,000.00	0.41%	59,200.00	82.22%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	35,540.66	2.27%	75,000.00	3.74%	39,459.34	52.61%	278,391.80	1.88%	675,000.00	3.82%	396,608.20	58.76%
Insurance Premiums	-	-	6,666.67	0.33%	6,666.67	100.00%	31,904.86	0.22%	60,000.00	0.34%	28,095.14	46.83%
Franchise regulatory requirements Expenses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representation Expenses	75,813.65	4.83%	50,000.00	2.49%	(25,813.65)	-51.63%	248,491.54	1.68%	450,000.00	2.55%	201,508.46	44.78%

Rent expenses	15,000.00	0.96%	15,000.00	0.75%	-	0.00%	135,000.00	0.91%	135,000.00	0.76%	-	0.00%
				0.00%	-		-	0.00%	-	0.00%	-	
				0.00%	-		-	0.00%	-	0.00%	-	
				0.00%	-		-	0.00%	-	0.00%	-	
Awards, Prizes and Other Claims				0.00%	-		-	0.00%	-	0.00%	-	
Miscellaneous expenses	2,625.32	0.17%	11,000.00	0.55%	8,374.68	76.13%	112,548.55	0.76%	99,000.00	0.56%	(13,548.55)	-13.69%
Generation and Distribution Expenses				0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	29,668.59	1.89%	16,666.67	0.83%	(13,001.92)	-78.01%	143,108.90	0.97%	150,000.00	0.85%	6,891.10	4.59%
Membership Dues and Contribution to Organizations				0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	2,000.00	0.13%	5,000.00	0.25%	3,000.00	60.00%	30,967.00	0.21%	45,000.00	0.25%	14,033.00	31.18%
Cultural and Athletic Expenses				0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies				0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance				0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)	500.00	0.03%	10,900.00	0.54%	10,400.00	95.41%	5,530.00	0.04%	98,100.00	0.55%	92,570.00	94.36%
Repairs and Maintenance-Building and Other Structures			3,000.00	0.15%	3,000.00	100.00%	565.00	0.00%	27,000.00	0.15%	26,435.00	97.91%
Repairs and Maintenance-Office Equipment	6,698.09	0.43%	3,000.00	0.15%	(3,698.09)	-123.27%	20,203.12	0.14%	27,000.00	0.15%	6,796.88	25.17%
Repairs and Maintenance- Land Transportatior	3,804.75	0.24%	6,000.00	0.30%	2,195.25	36.59%	13,826.16	0.09%	54,000.00	0.31%	40,173.84	74.40%
Repairs and Maintenance-Services			3,000.00	0.15%	3,000.00	100.00%	-	0.00%	27,000.00	0.15%	27,000.00	100.00%
Repairs and Maintenance-Construction Equipment			5,000.00	0.25%	5,000.00	100.00%	-	0.00%	45,000.00	0.25%	45,000.00	100.00%

Villasis Water District

Detailed Statement of Income and Expenses

For the Period ending September 30, 2012

page 2

				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and Equipment		6,250.00	0.31%	6,250.00	100.00%	12,037.88	0.08%	56,250.00	0.32%	44,212.12	78.60%	
Repairs and Maintenance-Furnitures and Fixtures		1,000.00	0.05%	1,000.00	100.00%	4,623.65	0.03%	9,000.00	0.05%	4,376.35	48.63%	
Donations			0.00%	-		-	0.00%	-	0.00%	-		
Donations		4,200.00	0.21%	4,200.00	100.00%	25,000.00	0.17%	37,800.00	0.21%	12,800.00	33.86%	
Professional Services			0.00%	-		-	0.00%	-	0.00%	-		
Legal Services		8,333.33	0.42%	8,333.33	100.00%	38,100.00	0.26%	75,000.00	0.42%	36,900.00	49.20%	
Auditing Services		5,000.00	0.25%	5,000.00	100.00%	-	0.00%	45,000.00	0.25%	45,000.00	100.00%	
Security Services			0.00%	-		-	0.00%	-	0.00%	-		
Computer Data Processing Services		1,000.00	0.05%	1,000.00	100.00%	-	0.00%	9,000.00	0.05%	9,000.00	100.00%	
Other Professional Services		1,000.00	0.05%	1,000.00	100.00%	-	0.00%	9,000.00	0.05%	9,000.00	100.00%	
Doubtful Accounts, Depreciation, Amortization and Depletion			0.00%	-		-	0.00%	-	0.00%	-		
Doubtful Accounts Expenses		6,666.67	0.33%	6,666.67	100.00%	-	0.00%	60,000.00	0.34%	60,000.00	100.00%	
Depreciation-Structure and improvements	8,458.74	0.54%	8,217.75	0.41%	(240.99)	-2.93%	73,691.16	0.50%	73,959.79	0.42%	268.63	0.36%
Depreciation-Plant	97,818.90	6.24%	103,926.08	5.18%	6,107.18	5.88%	895,308.82	6.06%	935,334.68	5.29%	40,025.86	4.28%
Depreciation-Buildings and Other Structures	10,531.45	0.67%	10,857.14	0.54%	325.69	3.00%	94,783.05	0.64%	97,714.26	0.55%	2,931.21	3.00%
Depreciation-Office Equipments	7,826.02	0.50%	7,845.49	0.39%	19.47	0.25%	69,928.15	0.47%	70,609.39	0.40%	681.24	0.96%
Depreciation-Land Transportation Equipment	12,075.03	0.77%	12,012.89	0.60%	(62.14)	-0.52%	106,985.27	0.72%	108,116.01	0.61%	1,130.74	1.05%
Depreciation-Construction Equipment			-	0.00%	-		0.00%	-	0.00%	-		
Depreciation-Other Machinery and Equipment	19,509.30	1.24%	20,240.93	1.01%	731.63	3.61%	175,568.99	1.19%	182,168.41	1.03%	6,599.42	3.62%
Depreciation- Med. Dental			-	0.00%	-		0.00%	-	0.00%	-		
Depreciation-Furniture and Fixtures	3,858.92	0.25%	3,566.38	0.18%	(292.54)	-8.20%	33,419.45	0.23%	32,097.45	0.18%	(1,322.00)	-4.12%
Depreciation-IT Equipment			-	0.00%	-		0.00%	-	0.00%	-		
TOTAL MOOE	609,702.05	38.87%	686,166.67	34.21%	76,464.62	11.14%	4,906,155.31	33.21%	6,175,500.00	34.93%	1,269,344.69	20.55%
Financial Expense												
Interest Expenses	24,115.10	1.54%	24,115.10	1.20%	-	0.00%	217,035.90	1.47%	217,035.90	1.23%	-	0.00%
Retained Earnings			-			-		-		-		
Total FE	24,115.10	1.54%	24,115.10	1.20%	-	0.00%	217,035.90	1.47%	217,035.90	1.23%	-	0.00%
Total Expenses	1,147,317.21	73.14%	1,554,693.84	77.50%	407,376.63	26.20%	10,990,669.50	74.39%	13,925,222.46	78.76%	2,934,552.96	21.07%
Net Income (Loss)	421,426.91	26.86%	451,250.00	22.50%	(29,823.09)	-6.61%	3,783,454.45	25.61%	3,756,470.97	21.24%	26,983.48	0.72%