

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of September 30, 2012

ASSETS

Current Assets:

Cash and Cash Equivalents	P	4,900,834.09
Non-Current Assets - Sinking Fund		10,687,302.98
Trade and Other Receivables		3,052,467.45
Inventories		464,345.16
Prepayments		583.79
Total Current Assets	P	<u>19,105,533.47</u>

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		23,354,977.89
Total Non-Current Assets	P	<u>23,354,977.89</u>

TOTAL ASSETS	P	<u><u>42,460,511.36</u></u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		245,917.61
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>244,367.77</u>

Non-Current Liabilities:

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,741,999.87</u>
Total Liabilities	P	<u>3,986,367.64</u>

Deferred Credits	P	<u>556,666.21</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income (Loss)		3,783,454.45
Retained Earnings	P	33,341,432.88
Total Equity		<u>37,917,477.51</u>

TOTAL LIABILITIES and EQUITY	P	<u><u>42,460,511.36</u></u>
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