

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - September 30, 2012

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	13,125.40	0.03%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	4,877,708.69	11.49%
<b>Total</b>	<b><u>4,900,834.09</u></b>	<b><u>11.54%</u></b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	2,204,862.07	5.19%
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	4,284,633.92	10.09%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.83%
<b>Total</b>	<b><u>10,687,302.98</u></b>	<b><u>25.17%</u></b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,172,056.03	5.12%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,169,413.99	5.11%
<b>Total</b>	<b><u>2,169,413.99</u></b>	<b><u>5.11%</u></b>
<b>Other Receivables</b>		
Due from IGM	-	0.00%
Advances to Officers and Employees	12,787.00	0.03%
Accounts Receivable- Others	870,266.46	2.05%
<b>Total</b>	<b><u>883,053.46</u></b>	<b><u>2.08%</u></b>
<b>Inventories</b>		
Office Supplies Inventory	12,929.81	0.03%
Accountable Forms Inventory	-	0.00%
Other Inventories ( Construction Mat. Invty.)	434,659.96	1.02%
Chemicals and Filtering Supplies Inventory	16,755.39	0.04%
<b>Total</b>	<b><u>464,345.16</u></b>	<b><u>1.09%</u></b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors		
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b><u>583.79</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT ASSETS</b>	<b><u>19,105,533.47</u></b>	<b><u>45.00%</u></b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Land and Other Improvements</b>		
Land	91,528.83	0.22%
Structure and Improvements	1,685,783.45	3.97%
Accumulated Depreciation- Struc. and Improvements	(635,428.64)	-1.50%
<b>Total</b>	<b><u>1,141,883.64</u></b>	<b><u>2.69%</u></b>

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<b>Plant, Buildings and Structures</b>		
Plant (UPIS)	31,210,982.62	73.51%
Accumulated Depreciation- Plant	(12,450,490.51)	-29.32%
Buildings and Other Structures	1,350,804.96	3.18%
Accumulated Depreciation- Buildings and Other Structures	(346,207.84)	-0.82%
<b>Total</b>	<b>19,765,089.23</b>	<b>46.55%</b>
<b>Equipment and Machinery</b>		
Office Equipment	582,199.01	1.37%
Accumulated Depreciation- Office Equipment	(271,852.78)	-0.64%
Land Transport Equipment	1,490,394.01	3.51%
Accumulated Depreciation- Land Transport Equipment	(1,202,497.65)	-2.83%
Other Machinery and Equipment	3,344,302.39	7.88%
Accumulated Depreciation- Other Machinery and Equipment	(1,617,161.47)	-3.81%
<b>Total</b>	<b>2,325,383.51</b>	<b>5.48%</b>
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	340,405.75	0.80%
Accumulated Depreciation- Furniture and Fixtures	(217,784.24)	-0.51%
<b>Total</b>	<b>122,621.51</b>	<b>0.29%</b>
<b>Construction-in-Progress</b>		
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>23,354,977.89</b>	<b>55.00%</b>
<b><u>OTHER ASSETS</u></b>		
Sinking Fund		0.00%
Other Assets		0.00%
<b>TOTAL OTHER ASSETS</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>42,460,511.36</b>	<b>100.00%</b>
	<u>Actual This Month</u> <u>Amount</u>	
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Inter-Agency Payables</b>		
Due to BIR	43,522.80	0.10%
Due to GSIS	137,404.11	0.32%
Due to Pag-ibig	52,496.50	0.12%
Due to Philhealth	6,833.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>245,917.61</b>	<b>0.58%</b>

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<b>Other Payables</b>		
Due to Officers and Employees		0.00%
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.09%
<b>Total</b>	<b>39,999.87</b>	<b>0.09%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>284,367.64</b>	<b>0.67%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	8.72%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>8.72%</b>
<b>TOTAL LIABILITIES</b>	<b>3,986,367.64</b>	<b>9.39%</b>
 <b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	556,666.21	1.31%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>556,666.21</b>	<b>1.31%</b>
 <b>EQUITY</b>		
Government Equity	252,164.18	0.59%
Donated Capital	540,426.00	1.27%
Net Income (Loss)	3,783,454.45	8.91%
Retained Earnings	33,341,432.88	78.52%
<b>TOTAL EQUITY</b>	<b>37,917,477.51</b>	<b>89.30%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>42,460,511.36</b>	 <b>100.00%</b>