

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of February 28, 2013

ASSETS**Current Assets:**

Cash and Cash Equivalents	P	6,410,645.63
Non-Current Assets - Sinking Fund		11,442,936.12
Trade and Other Receivables		3,046,410.94
Inventories		324,871.58
Prepayments		583.79
Total Current Assets	P	<u>21,225,448.06</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		23,226,664.99
Total Non-Current Assets	P	<u>23,226,664.99</u>

TOTAL ASSETS	P	<u>44,452,113.05</u>
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LIABILITIES and EQUITY**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		(8,102.34)
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>(9,652.18)</u>

Non-Current Liabilities:

Loans Payables	P	3,656,380.41
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>3,696,380.28</u>
Total Liabilities	P	<u>3,686,728.10</u>

Deferred Credits	P	<u>543,380.81</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		1,237,421.08
Retained Earnings	P	38,191,992.88
Total Equity		<u>40,222,004.14</u>

TOTAL LIABILITIES and EQUITY	P	<u>44,452,113.05</u>
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