

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended February 28, 2013

	<u>This Month</u>	<u>YTD</u>	<u>This Month</u>
<b>INCOME</b>			
General Income			
Business and Service Income	1,595,830.18	3,224,326.10	1,628,495.92
Other Income	81,021.55	222,129.80	141,108.25
Gross Income	<u><b>1,676,851.73</b></u>	<u><b>3,446,455.90</b></u>	<u><b>1,769,604.17</b></u>
<b>Less: Expenses</b>			
Personal Services	680,517.38	1,221,087.72	540,570.34
Maintenance and Other Operating Expenses	424,653.10	945,310.99	520,657.89
Financial Expenses	47,654.00	47,654.00	0.00
Total Expenses	<u><b>1,152,824.48</b></u>	<u><b>2,214,052.71</b></u>	<u><b>1,061,228.23</b></u>
Income (Loss) From Operations	<b>524,027.25</b>	<b>1,232,403.19</b>	<b>708,375.94</b>
<b>Add (Deduct) Other Income/Expenses</b>			
Interest Income	5,017.89	5,017.89	0.00
Net Income (Loss) Before Income Tax	<u><b>529,045.14</b></u>	<u><b>1,237,421.08</b></u>	<u><b>708,375.94</b></u>